

# ALLAWASAYA

TEXTILE AND FINISHING MILLS LTD  
MULTAN



## FINANCIAL STATEMENTS (AUDITORS' REVIEWED)

**For the Six Month Period Ended  
December 31, 2025**



### **BOARD OF DIRECTORS**

1. Mrs. Nusrat Jamil - Chairperson
2. Mian Muhammad Jamil
3. Mr. Mohammad Alamgir Jamil Khan - Chief Executive Officer
4. Mian Idrees Ahmed Sheikh
5. Mian Tauqir Ahmed Sheikh
6. Mrs. Bushra Tauqir
7. Mrs. Misbah Idrees Sheikh
8. Mr. Abdul Rehman Qureshi
9. Mr. Nazir Ahmad Khan
10. Mr. Muhammad Ashraf Khan Durrani
11. Mr. Imran Hussain

### **AUDIT COMMITTEE**

Mr. Nazir Ahmad Khan (Independent Director)- Chairman  
Mr. Abdul Rehman Qureshi (Independent Director)- Member  
Mrs. Nusrat Jamil (Non-Executive Director)- Member

### **CHIEF FINANCIAL OFFICER**

Sohail Nadeem

### **COMPANY SECRETARY**

Muhammad Ismail

### **HEAD OF INTERNAL AUDIT**

Ch. Javed Akhtar

### **BANKERS**

M/s Habib Bank Limited  
M/s Bank AL Habib Limited  
M/s Habib Metropolitan Bank Limited  
M/s United Bank Limited  
M/s Samba Bank Limited

### **REGISTERED OFFICE**

Allawasaya Square,  
Mumtazabad Industrial Area,  
Vehari Road, Multan, Pakistan.  
Ph: (061)4233624-26  
E-Mail: [atm@allawasaya.com](mailto:atm@allawasaya.com)

### **SHARES REGISTRAR**

M/s Hameed Majeed Associates (Pvt.) Limited,  
H.M. House, 7- Bank Square, Lahore.  
Ph: (042)37235081-82  
E-Mail: [shares@hmaconsultants.com](mailto:shares@hmaconsultants.com).



## DIRECTORS' REVIEW

On behalf of the Board of Directors of your Company, it is our privilege to present before you the Auditors' Reviewed Financial Statements of your Company for the Six Month period ended December 31, 2025.

The overall business remained challenging during the period under report. The market remained depressed due to the ongoing economic recession which had its toll on the Textile Industry.

The International Textile Market is also experiencing unprecedented challenges, further exacerbating the situation. As a result the performance of your company also affected due to these unfavourable conditions and circumstances, resulting in low margins for your company.

Your Directors are acting proactively and endeavoring hard to achieve best possible results but the present subdued economic conditions and high cost of inputs pose significant challenges. The management is making best efforts to further reduce the cost of energy by installing additional 700 KW of solar to bring the total capacity to 5 MW, INSHA ALLAH and make the operations profitable.

Alhamdulillah, during the six month period under review, there was substantial growth in sales figures amounting to Rs.2,642,324,795/-as compared to Rs.1,644,283,686/- for the same period last year. The gross profit for the period was Rs.147,981,896/-as compared to Rs.23,372,171/-last year. Considering the gain on disposal of land and the net Profit after providing for tax amounted to Rs.4,138,453/- for the Six Month period ended December 31, 2025 as compared to net loss of (Rs.158,877,302/-) for the same period last year.

The Company's management is striving hard to cope with the current scenario of uncertainty and committed to navigate through these challenging times. The steps taken by the management will yield its benefits and the results for the remaining period of financial year will be much better, INSHA ALLAH.

### On behalf of the Board

Sd/-

Mohammad Alamgir Jamil Khan  
**Chief Executive Officer**

Sd/-

Mian Idrees Ahmed Sheikh  
**Executive Director**

Place: Multan

Dated: 26.02.2026

## ڈائریکٹران کا جائزہ

محترم حصص داران،

ہم کمپنی کے بورڈ آف ڈائریکٹرز کی طرف سے کمپنی کے آڈیٹرز سے محدود پرنٹال و جائزہ شدہ مالیاتی نتائج برائے پہلی ششماہی مدت تکتمہ 31 دسمبر 2025ء پیش کرتے ہیں۔

زیر پر پورٹ مدت کے دوران مجموعی صورتحال بدستور مشکل رہی۔ کساد بازاری کے باعث مارکیٹ میں مندی برقرار رہی، جس کے منفی اثرات نیکسٹل صنعت پر بھی مرتب ہوئے۔

بین الاقوامی نیکسٹل مارکیٹ کو بھی غیر معمولی مسائل کا سامنا ہے، جس سے صورتحال مزید گھمبیر ہو گئی ہے۔ ان ناموافق حالات و واقعات کے باعث آپ کی کمپنی کی کارکردگی بھی متاثر ہوئی، جس کے نتیجے میں کمپنی کے منافع کی شرح کم رہی۔

آپ کے ڈائریکٹران فعال انداز میں کام کر رہے ہیں اور بہترین ممکنہ نتائج کے حصول کے لیے بھرپور کوششیں کر رہے ہیں، تاہم موجودہ سخت معاشی حالات اور پیداواری لاگت میں اضافے نے نمایاں مسائل پیدا کر دیے ہیں۔ انتظامیہ تو انائی کے اخراجات میں مزید کمی کے لیے اضافی 700 کلو واٹ سولر سسٹم نصب کر رہی ہے جس سے نہ صرف مجموعی استعداد 5 میگا واٹ تک ہو جائیگی، اٹھا جائے، بلکہ آپریشنز کو مزید منافع بخش بنایا جاسکے گا۔

الحمد للہ، زیر نظر چھ ماہ کے عرصے کے دوران فروختگی کے اعداد و شمار میں نمایاں اضافہ ہوا اور یہ رقم مبلغ 2,642,324,795 روپے رہی، جبکہ گزشتہ سال اسی مدت میں یہ مبلغ 1,644,283,686 روپے تھی۔ اس مدت کے لیے مجموعی منافع مبلغ 147,981,896 روپے رہا، جبکہ گزشتہ سال اسی عرصے میں یہ مبلغ 23,372,171 روپے تھا۔ اراضی کی فروخت سے حاصل ہونے والے منافع کو مد نظر رکھتے ہوئے اور ٹیکس کی ادائیگی کے بعد 31 دسمبر 2025ء کو ختم ہونے والی چھ ماہ کی مدت کے لیے حتمی منافع مبلغ 4,138,453 روپے رہا، جبکہ گزشتہ سال اسی مدت میں حتمی خسارہ مبلغ 158,877,302 روپے کا ہوا تھا۔

کمپنی کی انتظامیہ موجودہ غیر یقینی صورتحال سے نمٹنے کے لیے بھرپور کوششیں کر رہی ہے اور ان مشکل حالات میں کامیابی سے آگے بڑھنے کے لیے پُر عزم ہے۔ انتظامیہ کی جانب سے اٹھائے گئے اقدامات انشاء اللہ اپنے مثبت نتائج دیں گے اور مالی سال کے باقی ماندہ عرصے کے نتائج مزید بہتر ہوں گے۔

بحکم بورڈ آف ڈائریکٹرز

دستخط

میاں اوریس احمد شیخ - ایگزیکٹو ڈائریکٹر

دستخط

محمد عالمگیر جمیل خان - چیف ایگزیکٹو آفیسر

لتان - بتاریخ 26 فروری 2026ء



## INDEPENDENT AUDITORS' REVIEW REPORT

**To the members of Allawasaya Textile and Finishing Mills Limited**

**Report on the review of Interim Financial Statements**

### **Introduction**

We have reviewed the accompanying condensed interim statement of financial position of **Allawasaya Textile and Finishing Mills Limited** as at December 31, 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows, and notes to the financial statements for the six-month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of this interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review.

### **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements is not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

### **Other Matter**

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the company. Accordingly, the figures of the condensed interim statement of profit and loss and condensed interim statement of comprehensive income for the three months period ended December 31, 2025 have not been reviewed by us.

The engagement partner on the review resulting in this independent auditor's review report is Muhammad Sufyan.

**YOUSUF ADIL**  
**Chartered Accountants**

Lahore  
Dated: 27-02-2026  
UDIN Number: RR2025101805MdpIa20D



**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2025**

	Note	(Unaudited) December 31, 2025 Rupees	(Audited) June 30, 2025 Rupees
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	1,937,661,894	1,946,375,018
Long term advances and receivables		175,291,265	-
Long term deposits		5,337,497	5,337,497
		<b>2,118,290,656</b>	<b>1,951,712,515</b>
<b>Current assets</b>			
Stores and spares		67,905,950	75,492,363
Stock in trade	4	428,322,067	452,190,626
Trade debts		386,438,373	337,503,710
Loans and advances and other receivables		186,292,825	188,086,322
Advance income tax		55,336,721	76,622,655
Tax refunds due from government		223,040,018	247,243,095
Trade deposits and prepayments		5,739,069	2,422,327
Other financial assets		15,000,000	15,000,000
Cash and bank balances		2,512,300	7,683,856
		<b>1,370,587,323</b>	<b>1,402,244,954</b>
Assets held for sale		96,648,451	236,648,451
		<b>1,467,235,774</b>	<b>1,638,893,405</b>
<b>Total assets</b>		<b>3,585,526,430</b>	<b>3,590,605,920</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Share capital		8,000,000	8,000,000
Tax holiday reserve		2,668,746	2,668,746
General reserve		20,000,000	20,000,000
Unappropriated profit		394,178,397	246,709,898
Surplus on revaluation of property, plant and equipment - net of deferred tax		864,509,810	1,007,839,856
		<b>1,289,356,953</b>	<b>1,285,218,500</b>
Loan from directors	5	222,500,000	192,500,000
		<b>1,511,856,953</b>	<b>1,477,718,500</b>
<b>Non-current liabilities</b>			
Long-term financing	6	272,289,447	326,515,763
Lease liabilities		5,270,567	2,341,489
Deferred taxation		97,427,531	82,830,337
Deferred liabilities		82,347,739	76,715,330
		<b>457,335,284</b>	<b>488,402,919</b>
<b>Current liabilities</b>			
Trade and other payables		1,106,054,116	1,059,827,417
Accrued markup		19,180,154	21,682,596
Short term borrowings	7	333,008,952	341,081,804
Current portion of long term liabilities		120,895,198	143,307,050
Unclaimed dividend		1,029,630	1,029,630
Provision for levy		36,166,143	57,556,004
		<b>1,616,334,193</b>	<b>1,624,484,501</b>
<b>Contingencies and commitments</b>	8		
<b>Total equity and liabilities</b>		<b>3,585,526,430</b>	<b>3,590,605,920</b>

The annexed notes from 1 to 16 form an integral part of these interim financial statements.

Sd/-  
Chief Executive

Sd/-  
Director

Sd/-  
Chief Financial Officer



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)  
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025**

	Note	---- Six month period ended ----		---Three month period ended---	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- Rupees -----					
Revenue from contract					
with customers	9	2,642,324,795	1,644,283,686	1,274,889,504	862,003,868
Cost of goods sold	10	(2,494,342,899)	(1,620,911,515)	(1,228,541,312)	(832,572,721)
Gross profit		147,981,896	23,372,171	46,348,192	29,431,147
Other income		41,759,664	6,300,150	39,617,484	6,300,150
Distribution and marketing expenses		(17,913,618)	(11,822,955)	(6,618,432)	(3,909,743)
Administrative expenses		(66,461,559)	(63,717,528)	(26,113,619)	(38,792,065)
Other expenses		(3,930,048)	-	(1,911,343)	-
Finance cost		(48,409,167)	(94,056,467)	(25,533,009)	(45,722,879)
		(136,714,392)	(169,596,951)	(60,176,403)	(88,424,687)
Profit / (loss) before revenue tax and income tax		53,027,168	(139,924,629)	25,789,273	(52,693,390)
Revenue tax		(34,291,521)	(20,553,546)	(17,198,580)	(10,775,048)
<b>Profit / (loss) before income tax</b>		<b>18,735,647</b>	<b>(160,478,175)</b>	<b>8,590,693</b>	<b>(63,468,438)</b>
Income tax		(14,597,194)	1,600,873	(14,597,194)	1,600,873
<b>Profit / (loss) for the period</b>		<b>4,138,453</b>	<b>(158,877,302)</b>	<b>(6,006,501)</b>	<b>(61,867,565)</b>
Earnings per share basic and diluted		5.17	(198.60)	(7.51)	(77.33)

The annexed notes from 1 to 16 form an integral part of these interim financial statements.

Sd/-  
Chief Executive

Sd/-  
Director

Sd/-  
Chief Financial Officer



**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025**

	...Six month period ended ...		...Three month period ended ...	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- Rupees -----			
Profit / (loss) for the period	4,138,453	(158,877,302)	(6,006,501)	(61,867,565)
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>4,138,453</b>	<b>(158,877,302)</b>	<b>(6,006,501)</b>	<b>(61,867,565)</b>

The annexed notes from 1 to 16 form an integral part of these interim financial statements.

Sd/-  
Chief Executive

Sd/-  
Director

Sd/-  
Chief Financial Officer



**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)  
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025**

	----- Six month period ended -----	
	December 31, 2025 Rupees	December 31, 2024 Rupees
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (loss) before income taxation	18,735,647	(160,478,175)
Adjustments for non cash items:		
Depreciation on property, plant and equipment	35,897,000	38,325,236
Gain on disposal of Property, plant and equipment	(32,020,075)	-
Provision for staff retirement benefits - gratuity	19,195,715	8,524,815
Finance cost	48,409,167	94,056,467
Revenue tax	34,291,521	20,553,546
Operating cash flows before movement in working capital	124,508,975	981,889
<b>(Increase) / decrease in current assets</b>		
Stores and spares	7,586,413	(18,568,275)
Stock in trade	23,868,559	(44,038,613)
Trade debts	(48,934,663)	47,957,022
Loans and advances	47,613,572	5,662,256
Trade deposits and prepayments	(3,316,742)	(2,466,572)
Sales tax refundable	30,839,926	61,189,277
<b>Increase in current liabilities</b>		
Trade and other payables	46,226,699	191,336,154
	103,883,764	241,071,249
Net cash generated from operations	228,392,739	242,053,138
Income tax paid	(41,032,300)	(22,581,519)
Staff retirement benefits - gratuity paid	(9,784,907)	(32,631,024)
Finance cost paid	(50,911,610)	(111,654,303)
	(101,728,817)	(166,866,846)
Net cash generated from operating activities	126,663,922	75,186,292
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(16,322,955)	(3,620,430)
Proceeds form sale of property, plant and equipment	126,200,000	-
Additions to capital work in progress	(2,310,000)	(828,614)
Long term advances and receivables	(175,291,265)	(33,600,000)
Net cash used in investing activities	(67,724,220)	(38,049,044)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of long term financing	(81,443,336)	(42,444,435)
Repayment of lease liabilities	(4,595,070)	(1,300,681)
Short term borrowings - net	450,000	99,313,736
Loan from directors	30,000,000	35,000,000
Net cash (used) in / generated from financing activities	(55,588,406)	90,568,620
Net increase in cash and cash equivalents	3,351,296	127,705,868
Cash and cash equivalents at beginning of the period	(214,991,948)	(314,297,675)
Cash and cash equivalents at end of the period	(211,640,652)	(186,591,807)
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	2,512,300	412,525
Running finance	(214,152,952)	(187,004,332)
	(211,640,652)	(186,591,807)

The annexed notes from 1 to 16 form an integral part of these interim financial statements.

Sd/-  
Chief Executive

Sd/-  
Director

Sd/-  
Chief Financial Officer



CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)  
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025

Share Capital	Reserves				Loan From Director	Total	
	Capital		Revenue				
	Surplus on revaluation of property, plant and equipment	Tax holiday reserve	General reserve	Unappropriated profits			
----- Rupees -----							
Balance as at July 01, 2024 - Audited	8,000,000	1,126,303,251	2,668,746	80,000,000	106,251,722	157,500,000	1,480,723,719
Loss for the six month period ended December 31, 2024	-	-	-	-	(158,877,302)	-	(158,877,302)
Other comprehensive income for the six month period ended December 31, 2024	-	-	-	-	-	-	-
Total comprehensive income for the six month period ended December 31, 2024	-	-	-	-	(158,877,302)	-	(158,877,302)
Transfer from surplus on revaluation of property plant and equipment on account of incremental depreciation ( net of deferred tax )	-	(5,131,855)	-	-	5,131,855	-	-
Transfer from general reserve to unappropriated profits	-	-	-	(60,000,000)	60,000,000	-	-
<b>Transaction with shareholders:</b>							
Loan from directors	-	-	-	-	-	35,000,000	35,000,000
<b>Balance as at December 31, 2024</b>	<b>8,000,000</b>	<b>1,121,171,396</b>	<b>2,668,746</b>	<b>20,000,000</b>	<b>12,506,275</b>	<b>192,500,000</b>	<b>1,356,846,417</b>
Balance as at July 01, 2025 - Audited	8,000,000	1,007,839,856	2,668,746	20,000,000	246,709,898	192,500,000	1,477,718,500
Profit for the six month period ended December 31, 2025	-	-	-	-	4,138,453	-	4,138,453
Other comprehensive income for the six month period ended December 31, 2025	-	-	-	-	-	-	-
Total comprehensive income for the six month period ended December 31, 2025	-	-	-	-	4,138,453	-	4,138,453
Transfer from surplus on revaluation of property plant and equipment on account of incremental depreciation ( net of deferred tax )	-	(4,096,489)	-	-	4,096,489	-	-
Transfer of revaluation surplus due to disposal of revalued assets- ( net of deferred tax )	-	(139,233,557)	-	-	139,233,557	-	-
<b>Transaction with shareholders:</b>							
Loan from directors	-	-	-	-	-	30,000,000	30,000,000
<b>Balance as at December 31, 2025</b>	<b>8,000,000</b>	<b>864,509,810</b>	<b>2,668,746</b>	<b>20,000,000</b>	<b>394,178,397</b>	<b>222,500,000</b>	<b>1,511,856,953</b>

The annexed notes from 1 to 16 form an integral part of these interim financial statements.

Sd/-  
Chief Executive

Sd/-  
Director

Sd/-  
Chief Financial Officer



**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)  
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2025**

**1. LEGAL STATUS AND OPERATIONS**

- 1.1 Allawasaya Textile and Finishing Mills Limited (the Company) was incorporated in Pakistan on March 31, 1958 as a private limited company. It was converted into a public limited company in 1965 under the Companies Act 1913 (now Companies Act, 2017). Its shares are quoted on Pakistan Stock Exchange (PSX) in Pakistan. It is principally engaged in the manufacturing and sale of yarn. The registered office and mill of the Company is situated at Allawasaya Square, Mumtazabad Industrial Area, Vehari Road, Multan in the province of Punjab.
- 1.2 These condensed interim financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

**2. MATERIAL ACCOUNTING POLICY INFORMATION**

**2.1 Statement of compliance**

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed. These interim financial statements are unaudited but subject to limited scope review by auditors and is being submitted to the shareholders as required under Section 237 of the Act.

- 2.2 These condensed interim financial statements do not include all information required for full annual financial statements and should be read in conjunction with annual audited financial statements for the year ended June 30, 2025. Comparative condensed interim statement of financial position has been extracted from annual audited financial statements for the year ended June 30, 2025 whereas comparative condensed interim statement of profit or loss and condensed interim statement of comprehensive income, comparative condensed interim statement of changes in equity and comparative condensed interim statement of cash flows have been extracted from unaudited condensed interim financial statements for the six month period ended December 31, 2024.

**2.3 Accounting policies and methods of computation**

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information and the significant judgements made by the management in applying the accounting policies and the key sources of estimation uncertainty are the same as those applied in the preparation of the financial statements as at and for the year ended June 30, 2025. Certain new IFRSs and amendments to existing IFRSs are effective for periods beginning on or after July 1, 2025, which do not have any impact on the Company's financial reporting except the disclosure of material accounting policy information rather than significant accounting policies and therefore, have not been detailed in this condensed interim financial information.

**2.4 Financial risk management**

The Company's risk management objectives and policies are consistent with those objectives and policies which were disclosed in financial statements of the Company as at and for the year ended June 30, 2025.



	Note	(Unaudited) December 31, 2025 Rupees	(Audited) June 30, 2025 Rupees
<b>3. PROPERTY, PLANT AND EQUIPMENT</b>			
Operating assets	3.1	1,915,948,570	1,934,247,193
Right of use asset	3.2	14,366,923	7,091,424
Capital work-in-progress		7,346,401	5,036,401
		<u>1,937,661,894</u>	<u>1,946,375,018</u>
<b>3.1 Operating assets</b>			
Opening carrying value		1,934,247,193	2,234,683,486
Additions during the period/year			
- Plant and machinery		16,322,955	3,683,100
- Electric installation		-	3,620,430
- Power house		-	175,850,167
-Revaluation adjustment		-	(21,444,112)
		<u>16,322,955</u>	<u>161,709,585</u>
Disposal during the period / year - cost		-	(150,850,000)
Depreciation relating to disposal during the period/year		-	1,773,408
Net book value of disposed assets		-	(149,076,592)
Depreciation charge for the period/year		(34,621,578)	(76,420,835)
Classified as held for sale - land		-	(236,648,451)
Closing carrying value		<u>1,915,948,570</u>	<u>1,934,247,193</u>
<b>3.2 Right of use asset</b>			
Cost			
Opening balance		17,234,120	17,234,120
Additions during the period		8,550,921	-
Closing balance		<u>25,785,041</u>	<u>17,234,120</u>
Accumulated depreciation			
Opening balance		(10,142,696)	(8,369,840)
Additions during the period		(1,275,422)	(1,772,856)
Closing balance		<u>(11,418,118)</u>	<u>(10,142,696)</u>
		<u>14,366,923</u>	<u>7,091,424</u>
<b>4. STOCK IN TRADE</b>			
Raw materials		287,762,167	314,953,664
Work in process		36,219,809	31,260,849
Finished goods			
-Yarn		101,237,390	102,283,928
-Waste		3,102,701	3,692,185
		<u>104,340,091</u>	<u>105,976,113</u>
		<u>428,322,067</u>	<u>452,190,626</u>
<b>5. LOAN FROM DIRECTORS</b>			
Mian Muhammad Jamil		21,500,000	21,500,000
Mian Muhammad Alamgir Jamil Khan		111,000,000	111,000,000
Mian Idrees Ahmad Sheikh		90,000,000	60,000,000
	5.1	<u>222,500,000</u>	<u>192,500,000</u>

5.1 These loans are interest free and have been obtained to meet operational financing needs of the Company. These are repayable at the discretion of the Company considering the liquidity position of the company. Hence, repayment terms are not defined.



		(Unaudited) December 31, 2025 Rupees	(Audited) June 30, 2025 Rupees
<b>6. LONG-TERM FINANCING</b>			
<b>From banking companies - secured</b>			
<b>Term Finance</b>			
Bank Al Habib Limited		-	7,500,000
Askari Bank Limited		-	24,000,000
Samba Bank Limited		<b>101,732,635</b>	116,884,330
		<b>101,732,635</b>	148,384,330
<b>Demand Finance</b>			
Bank Al Habib Limited		<b>78,750,000</b>	90,000,000
United Bank Limited		<b>90,750,000</b>	103,354,167
		<b>169,500,000</b>	193,354,167
<b>Temporary Economic Refinance Facility (TERF)</b>			
Bank Al Habib Limited		<b>139,607,204</b>	150,544,678
		<b>410,839,839</b>	492,283,175
Less: Current portion of long term financing	6.1	<b>(108,745,075)</b>	(131,756,045)
Less: Deferred grant		<b>(22,100,227)</b>	(25,878,625)
Less: Current portion of deferred grant		<b>(7,705,090)</b>	(8,132,742)
		<b>272,289,447</b>	326,515,763

6.1 The amount includes overdue balances of Rs. 8.145 million (June 30, 2025: 17.8 million), which were due for payment before the period end but remained outstanding.

		(Unaudited) December 31, 2025 Rupees	(Audited) June 30, 2025 Rupees
<b>7. SHORT TERM BORROWINGS</b>			
<b>From banking companies</b>			
<b>Secured - under markup arrangements</b>			
	<b>Note</b>		
Running finance	7.1	<b>214,152,952</b>	222,675,804
Cash finance	7.2	<b>118,856,000</b>	118,406,000
		<b>333,008,952</b>	341,081,804

7.1 Running finance facilities have been obtained from Bank Al Habib Limited, Habib Bank Limited and Habib Metro Bank Limited having limit aggregate to Rs. 206.7 million (June 30, 2025: Rs. 176.7 million) of which facilities remain unutilize at the period ends amount to Rs. 30.51 million (June 30, 2025: 164.26 million) . These facilities are obtained for working capital requirements, and are secured against Joint pari passu charge over current assets of the Company. These facilities carry mark up at the rates ranging from 12.10% to 13.68% per annum (June 30, 2025: 12.38% to 23.49% per annum).

7.2 Cash finance facilities have been obtained from Bank Al Habib Limited and Habib Metro Bank Limited having limit aggregate to Rs. 213 million (June 30, 2025: Rs. 162.12 million) of which facilities remain unutilized at the year end amounts to Rs.71.344 million (June 30, 2025: 43.72 million). These facilities are obtained for working capital requirements, and are secured against pledge of cotton bales, fiber and yarn in lock and key under bank's muccaddum and promissory note along with personal guarantee of directors with personal net worth statement. These facilities carry mark up at the rates ranging from 12.10% to 13.18% per annum (June 30, 2025: 12.22% to 23.04% per annum).

## 8. CONTINGENCIES AND COMMITMENTS

### 8.1 Contingencies

The Company has filed a writ petition against Water And Sanitation Agency (WASA) Multan regarding special notice dated December 22, 2004 in which the authority has demanded a sum of Rs. 4.1 million of the arrears of water effluent discharge. The Company is of opinion that it is a spinning mill and has not undertaken a job of weaving and finishing so there is no effluent discharge of water from the unit. The Lahore High Court through order no. C.M.No.2 of 2004 had ordered that impugned notice shall remain suspended till final order.

**8.2 Commitments**

Letter of guarantee issued by Habib Bank Limited to SNGPL of Rs. 37.65 million and by Bank Al Habib to MEPCO of Rs. 12.96 million on behalf of the Company outstanding as at December 31, 2025. This aggregates to Rs. 50.61 million (2025: Rs. 50.61 million).

(Unaudited)			
----- Six month period ended -----		--Three month periods ended--	
December 31,		December 31,	
2025	2024	2025	2024
----- Rupees -----			

**9. REVENUE FROM CONTRACT WITH CUSTOMERS - NET****Local**

Yarn	3,107,816,210	1,922,853,282	1,499,522,541	1,014,479,381
Polyester	-	3,386,520	-	-
Waste	10,127,045	14,014,947	4,847,073	2,686,923
	3,117,943,255	1,940,254,749	1,504,369,614	1,017,166,304
Less: sales tax	(475,618,460)	(295,971,063)	(229,480,110)	(155,162,436)
	2,642,324,795	1,644,283,686	1,274,889,504	862,003,868

**10. COST OF GOODS SOLD**

Raw material consumed	1,712,654,111	1,103,345,863	799,337,895	611,545,481
Salaries, wages and benefits	265,338,680	157,060,125	123,891,479	74,726,910
Stores and spares consumed	37,655,631	27,803,843	20,560,534	14,823,046
Packing materials consumed	38,067,916	22,351,818	17,676,400	12,714,038
Fuel and power	401,880,667	311,378,250	218,117,870	160,799,416
Repairs and maintenance	4,799,215	1,167,490	3,905,269	634,320
Insurance	3,296,508	3,487,400	1,648,254	1,743,700
Depreciation	33,973,109	36,634,920	17,058,789	18,385,342
	2,497,665,837	1,663,229,709	1,202,196,490	895,372,253
<b>Work in process</b>				
Opening stock	31,260,849	33,313,644	30,863,306	23,269,173
Closing stock	(36,219,809)	(29,926,953)	(36,219,809)	(29,926,953)
	(4,958,960)	3,386,691	(5,356,503)	(6,657,780)
Cost of goods manufactured	2,492,706,877	1,666,616,400	1,196,839,987	888,714,473
<b>Finished goods</b>				
Opening stock	105,976,113	159,418,616	136,041,416	148,981,749
Closing stock	(104,340,091)	(205,123,501)	(104,340,091)	(205,123,501)
	1,636,022	(45,704,885)	31,701,325	(56,141,752)
Cost of goods sold	2,494,342,899	1,620,911,515	1,228,541,312	832,572,721

**11. RELATED PARTY TRANSACTIONS**

The related parties comprise associated undertakings, directors and key management personnel. The Company in the normal course of business carries out transactions with related parties. Amounts due from related party is shown under loan from directors (note 5). Significant transactions with related parties are as follows:

	(Unaudited)			
	----- Six month period ended ----- December 31,		-- Three month period ended -- December 31,	
	2025	2024	2025	2024
	----- Rupees -----			
<b>Nature of transactions</b>				
<b>Key management personnel</b>				
Remuneration of chief executive officer, directors and executives	19,940,000	19,478,850	10,160,000	9,739,325
Utilities	1,006,152	1,321,019	510,066	509,168
Other	12,269,099	11,460,342	4,635,233	10,410,342
	<b>33,215,251</b>	<b>32,260,211</b>	<b>15,305,299</b>	<b>20,658,835</b>
			(Unaudited) December 31, 2025 Rupees	(Audited) June 30, 2025 Rupees

**Transactions with associated undertakings  
(due to common directorship)**

**Allawasaya Spinning Mills (Private) Limited**

Due to associate 28,223,895 38,223,895

**Transaction with directors**

30,000,000 35,000,000

All transactions with related parties have been carried out on agreed terms and conditions.

**12. FAIR VALUE MEASUREMENT**

IFRS 13 requires fair value measurement disclosures using following three level fair value hierarchy that reflects the significance of the inputs used in measuring fair value of financial instruments.

Information about fair value hierarchy and asset classified under the hierarchy are as follows:

- Level 1: Quoted prices (unadjusted) in active market for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derive from prices).
- Level 3: Inputs for asset or liability that are not based on observable market data (unobservable inputs).

**12.1 Fair value of property, plant and equipment**

The company's Land-Freehold, Building on Free-hold Land, Plant & Machinery, Electric Installation, Power house at revalued amount, being fair value at the date of revaluation using market basis, less any subsequent depreciation and subsequent impairment losses, if any. The fair value measurement of the company's Free-hold Land, Plant & Machinery, Electric Installation and Power house as at June 30, 2025 were performed by Harvester Services (Private) Limited (valuer), an independent valuer is listed on panel of Pakistan Banks Association with proper qualification and experience in the fair value measurement of property, plant and equipment.

	Level 1	Level 2	Level 3	Total
	-----Rupees-----			
<b>As at December 31, 2025</b>				
Land- freehold	-	-	711,374,308	711,374,308
Building on freehold land	-	-	291,267,259	291,267,259
Plant and machinery	-	-	715,009,734	715,009,734
Power house			272,046,465	272,046,465
<b>As at June 30, 2025</b>				
Land- freehold	-	-	851,374,308	851,374,308
Building on freehold land	-	-	298,735,650	298,735,650
Plant and machinery	-	-	716,750,000	716,750,000
Power house			279,162,470	279,162,470

There were no transfer between levels of fair value hierarchy occurred during the period / year.

The carrying values of all other financial assets and liabilities reflected in these interim financial statements approximate their fair values.



**13. DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH**

**NON-PERMISSIBLE BUSINESS ACTIVITIES**

Following information has been disclosed as required under amended part I clause VII of Fourth Schedule to the Companies Act, 2017 as amended via S.R.O.1278 (I) / 2024 dated August 15, 2024:

	(Unaudited) December 31, 2025 Rupees	(Audited) June 30, 2025 Rupees
<b>STATEMENT OF FINANCIAL POSITION</b>		
<b>Liabilities</b>		
Short term Financing as per Islamic mode	-	-
Interest on mark-up accrued on conventional loan	19,180,154	21,682,596
<b>Assets</b>		
Shariah compliant short term investment	-	-
Shariah compliant bank balances	6,421,634	120,416

**Half year ended (Unaudited)**

	December 31, 2025 Rupees	December 31, 2024 Rupees
<b>STATEMENT OF PROFIT OR LOSS</b>		
Revenue from contracts with customers	2,642,324,795	1,644,283,686
Profit paid on Islamic mode of financing	-	-
<b>Dividend Income</b>		
Shariah compliant	-	-
Shariah non-compliant	-	-
<b>Interest income</b>		
Shariah compliant	-	-
Shariah non-compliant	1,033,324	1,740,000
<b>Other income - other</b>		
Shariah compliant	60,000,000	-
Shariah non-compliant	8,706,265	4,560,150

**Relationship with Shariah-compliant financial institutions:**

The Company has relationships with shariah compliant banks in respect of bank balances.

**14. CORRESPONDING FIGURES**

Corresponding information have been rearranged, reclassified or additionally incorporated in these condensed interim financial statements, wherever necessary, to facilitate comparison and to conform with changes in presentation in the current period.

**15. DATE OF AUTHORIZATION OF INTERIM FINANCIAL STATEMENTS**

These interim financial statements were authorized for issue on February 26, 2026 by the Board of Directors of the Company.

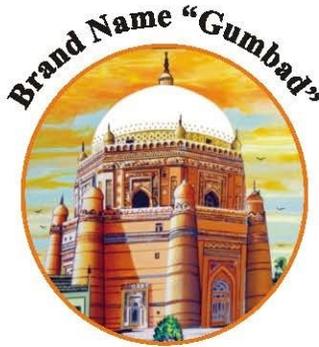
**16. GENERAL**

Figures have been rounded-off to the nearest rupee except stated otherwise.

Sd/-  
Chief Executive

Sd/-  
Director

Sd/-  
Chief Financial Officer



[www.allawasaya.com](http://www.allawasaya.com)

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