

# ALLAWASAYA

TEXTILE AND FINISHING MILLS LTD  
MULTAN



## FINANCIAL STATEMENTS (UN-AUDITED)

**For the Third Quarter &  
Nine Months Period Ended  
March 31, 2025**



#### **BOARD OF DIRECTORS**

1. Mrs. Nusrat Jamil- Chairperson
2. Mian Muhammad Jamil
3. Mr. Mohammad Alamgir Jamil Khan- Chief Executive Officer
4. Mian Idrees Ahmed Sheikh
5. Mian Tauqir Ahmed Sheikh
6. Mrs. Bushra Tauqir
7. Mrs. Misbah Idrees Sheikh
8. Mr. Abdul Rehman Qureshi
9. Mr. Nazir Ahmad Khan
10. Mr. Muhammad Ashraf Khan Durrani
11. Mr. Imran Hussain

#### **AUDIT COMMITTEE**

Mr. Nazir Ahmad Khan	- Chairman
Mr. Abdul Rehman Qureshi	- Member
Mrs. Nusrat Jamil	- Member

#### **CHIEF FINANCIAL OFFICER**

Sohail Nadeem

#### **COMPANY SECRETARY**

Muhammad Ismail

#### **HEAD OF INTERNAL AUDIT**

Ch. Javed Akhtar

#### **BANKERS**

M/s Habib Bank Limited  
M/s Bank AL Habib Limited  
M/s Habib Metropolitan Bank Limited  
M/s United Bank Limited  
M/s Askari Bank Limited  
M/s Samba Bank Limited

#### **REGISTERED OFFICE**

Allawasaya Square,  
Mumtazabad Industrial Area,  
Vehari Road, Multan, Pakistan.  
Ph: (061)4233624-26  
E-Mail: [atm@allawasaya.com](mailto:atm@allawasaya.com)

#### **SHARES REGISTRAR**

M/s Hameed Majeed Associates (Pvt.) Limited,  
H.M. House, 7- Bank Square, Lahore.  
Ph: (042)37235081-82  
E-Mail: [shares@hmaconsultants.com](mailto:shares@hmaconsultants.com)

**DIRECTORS' REVIEW**

Dear Shareholders,

On behalf of the Board of Directors of the Company, it is our privilege to present before you the Un-Audited Financial Statements of your Company for the third quarter and nine months period ended March 31, 2025.

The overall performance of the textile sector remained depressed. The spinning industry confronted multiple challenges. The operations were affected due to economic uncertainty in both local and international markets. The demand of blended yarn remained slow due to low demand from the export industry and high cost of production.

The performance of the Company was affected due to the reasons stated above. The textile industry has become un-competitive because of high operational cost and ample availability of all types of imported yarn readily available in the local market due to misuse of Export Finance Scheme (EFS) causing huge financial loss to the national exchequer. The Net Profit for three months was Rs.59,031,020/- for the third quarter ended on March 31, 2025 as compared to the Net Loss of (Rs.86,888,821/-) for the same period last year. Similarly the Net Loss for nine months was (Rs.99,846,282/-) for the nine months period ended on March 31, 2025 as compared to the Net Loss of (Rs.57,950,802/-) for the same period last year.

Despite the challenges being faced, the company's management is making best efforts to improve the financial results. By the grace of Almighty Allah, 2.3 megawatt solar system is operational which will help improve the viability of the company. Your Directors are hopeful for better performance of your Company in the remaining period of the current financial year to end on June 30, 2025.

On behalf of the Board

Sd/-  
Mohammad Alamgir Jamil Khan  
**Chief Executive Officer**

Sd/-  
Mian Idrees Ahmed Sheikh  
**Executive Director**

Place: Multan  
Dated: 30-04-2025

## ڈائریکٹران کا جائزہ

محترم حصص داران،

یہ ہمارے لیے اعزاز کی بات ہے کہ کمپنی کے ڈائریکٹران کی جانب سے کمپنی کے غیر آڈٹ شدہ مالیاتی نتائج پر اے سی سری سرمایہ اور نوامی مدت پختہ 31 مارچ 2025ء پیش کرتے ہیں۔

مجموعی طور پر فیکٹائل ٹیکسٹائل کارکردگی متحرکی کا شکار رہی جبکہ سپنگ اعظمی کو کئی مسائل کا سامنا رہا۔ مقامی اور بین الاقوامی مارکیٹوں میں معاشی غیر یقینی صورتحال کے باعث کاروباری سرگرمیاں متاثر ہوئیں۔ برآمدی صنعت میں کم طلب اور پیداواری اخراجات میں اضافے کی وجہ سے چلو سوت (لیٹنڈ ڈیلر) کی مانگ میں کمی واقع ہوئی۔

مذکورہ بالا وجوہات کے باعث ہماری کمپنی کی کارکردگی بھی متاثر ہوئی۔ فیکٹائل اعظمی خاص کر سپنگ اعظمی اپنی مسابقت کھو چکی ہے، جس کی بنیادی وجوہات، پیداواری لاگت میں اضافہ اور برآمدی فنانس اسکیم (ای ایف ایس) کا غلط استعمال ہے، جس کے تحت مقامی مارکیٹ میں درآمدی سوت کی بے تحاشہ دستیابی ہے، جس سے قومی خزانے کو نہ صرف ہماری نقصان پہنچ رہا ہے بلکہ سپنگ اعظمی تاجی کا شکار ہے۔ سی سری سرمایہ پختہ 31 مارچ 2025ء میں آپ کی کمپنی کا منافع بعد از ٹیکس منہائی مبلغ 59,031,020/- روپے رہا جبکہ پچھلے سال اسی مدت کے لئے کمپنی کا خسارہ بعد از ٹیکس منہائی مبلغ (86,888,821/-) روپے تھا۔ اسی طرح نوامی مدت پختہ 31 مارچ 2025ء کے لئے کمپنی کا خسارہ بعد از ٹیکس منہائی مبلغ (99,846,282/-) روپے رہا جو کہ پچھلے سال اسی مدت کے لئے کمپنی کا خسارہ بعد از ٹیکس منہائی مبلغ (57,950,802/-) روپے تھا۔

درپیش مسائل کے باوجود کمپنی کی انتظامیہ کمپنی کے مالیاتی نتائج کو بہتر بنانے کے لیے کوششیں کر رہی ہے۔ اللہ تعالیٰ کے فضل و کرم سے، 2.3 میگا واٹ کے سٹشی توانائی کے نظام کے فعال ہونے سے کمپنی کی کارکردگی میں بہتری کی توقع ہے۔ ڈائریکٹران کو امید ہے کہ موجودہ مالی سال کے باقی ماندہ عرصے (30 جون 2025ء تک) میں آپ کی کمپنی کی کارکردگی مزید بہتر ہوگی۔

بحکم پورڈ آف ڈائریکٹرز

دستخط

میاں اوریس احمد شیخ ایگزیکٹو ڈائریکٹر

دستخط

محمد عالیہ رحیل خان چیف ایگزیکٹو آفیسر

ملتان۔ بتاریخ 30 اپریل 2025ء



BALANCE SHEET AS AT MARCH 31, 2025

	UN - AUDITED March 31, 2025 RUPEES	AUDITED June 30, 2024 RUPEES		UN - AUDITED March 31, 2025 RUPEES	AUDITED June 30, 2024 RUPEES
<b>EQUITY AND LIABILITIES</b>			<b>ASSETS</b>		
<b>Share capital and reserves</b>			<b>NON - CURRENT ASSETS</b>		
Share capital	8,000,000	8,000,000	Property, plant and equipment	1,858,435,084	2,243,547,766
Surplus on revaluation of property, plant and equipment - net of deferred tax	1,118,910,938	1,126,303,251	Long term Advances	127,908,500	-
Tax holiday reserve	2,668,746	2,668,746	Long term deposits	5,337,497	5,337,497
General reserve	20,000,000	80,000,000		1,991,681,081	2,248,885,263
Unappropriated Profits	73,797,753	106,251,722			
	1,223,377,437	1,323,223,719			
Loan from director's	192,500,000	157,500,000	<b>CURRENT ASSETS</b>		
	1,415,877,437	1,480,723,719	Stores and spares	76,342,883	58,578,263
<b>NON - CURRENT LIABILITIES</b>			Stock in trade	487,558,933	545,123,823
Long term financing	316,929,008	129,196,856	Trade debts	333,489,554	282,144,194
Lease liabilities	3,633,456	5,886,705	Loans and advances	180,344,474	24,012,983
Deferred tax liability	169,366,375	170,967,248	Advance income tax	56,940,947	75,638,815
Deferred grant	29,801,277	34,011,367	Trade deposits and prepayments	4,086,048	3,742,015
	519,730,116	340,062,176	Tax refunds due from government	214,851,641	323,555,029
<b>CURRENT LIABILITIES</b>			Other financial assets	15,000,000	15,000,000
Trade & other payables	1,013,403,773	770,156,906	Cash & bank balances	5,793,773	3,786,864
Accrued markup	22,338,646	48,779,664		1,374,408,253	1,331,581,986
Short term borrowings	341,214,666	731,873,325	Assets held for sale	185,900,000	-
Current portion of long term financing	186,234,308	116,696,198		1,560,308,253	1,331,581,986
Current portion of lease liabilities	2,914,125	2,693,918			
Current portion of deferred grant	8,486,395	8,836,456			
Unclaimed dividend	1,029,630	1,029,630			
Provision for levy	40,760,238	79,615,257			
	1,616,381,781	1,759,681,354			
	3,551,989,334	3,580,467,249		3,551,989,334	3,580,467,249

Chief Executive

Director

Chief Financial Officer



## PROFIT OR LOSS ACCOUNT - UNAUDITED

FOR THE THIRD QUARTER &amp; NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended		Three months period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
RUPEES				
Revenue from contracts - net	3,009,852,400	4,718,144,554	1,365,568,714	1,590,177,740
Cost of goods sold	(2,942,063,139)	(4,406,433,454)	(1,321,151,624)	(1,553,072,533)
Gross Profit	67,789,261	311,711,100	44,417,090	37,105,207
Other Income	98,460,594	2,349,799	92,160,444	-
Distribution and marketing expenses	(18,470,258)	(31,022,537)	(6,647,303)	(10,948,973)
Administrative expenses	(92,539,769)	(75,206,383)	(28,822,241)	(27,621,476)
Finance cost	(119,063,828)	(209,326,238)	(25,007,361)	(65,546,357)
	(131,613,261)	(313,205,359)	31,683,539	(104,116,806)
(Loss) / Profit before revenue tax and income tax	(63,824,000)	(1,494,259)	76,100,629	(67,011,599)
Revenue tax	(37,623,155)	(58,976,807)	(17,069,609)	(19,877,222)
(Loss) / Profit before income tax	(101,447,155)	(60,471,066)	59,031,020	(86,888,821)
Income tax	1,600,873	2,520,264	-	-
<b>(Loss) / Profit for the Period</b>	<b>(99,846,282)</b>	<b>(57,950,802)</b>	<b>59,031,020</b>	<b>(86,888,821)</b>
<b>earnings per share - Basic and diluted</b>	<b>(124.81)</b>	<b>(72.44)</b>	<b>73.79</b>	<b>(108.61)</b>

Chief Executive

Director

Chief Financial Officer





STATEMENT OF COMPREHENSIVE INCOME - UNAUDITED  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended		Three months period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	RUPEES			
(Loss) / Profit for the period	(99,846,282)	(57,950,802)	59,031,020	(86,888,821)
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>(99,846,282)</b>	<b>(57,950,802)</b>	<b>59,031,020</b>	<b>(86,888,821)</b>

Chief Executive

Director

Chief Financial Officer

**Statement of Cash Flows - unaudited**  
**For the nine months period ended March 31, 2025**

	<b>March 31, 2025 Rupees</b>	<b>March 31, 2024 Rupees</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before income tax	(101,447,155)	(60,471,066)
Adjustments for:		
Depreciation on property, plant and equipment	57,100,936	60,480,541
Gain on disposal of property, plant and equipment	(93,075,000)	-
Loss on disposal of property, plant and equipment	914,556	-
Revenue tax	37,623,155	58,976,807
Provision for staff retirement benefits - gratuity	19,773,320	23,478,399
Finance cost	119,063,828	209,326,238
	141,400,795	352,261,985
<b>Operating cash flows before movement in working capital</b>	<b>39,953,640</b>	<b>291,790,919</b>
<b>(Increase) / Decrease in current assets</b>		
Stores and spares	(17,764,620)	15,035,360
Stock in trade	57,564,890	319,119,284
Trade debts	(51,345,360)	38,818,010
Loans and advances	(156,331,491)	(11,868,464)
Trade deposits and prepayments	(344,033)	(1,274,679)
Sales tax refundable	92,451,681	(77,913,525)
<b>Increase / (Decrease) in current liabilities</b>		
Trade and other payables	260,346,729	(63,761,033)
	184,577,796	218,154,953
<b>Net cash generated from / (used in) operations</b>	<b>224,531,436</b>	<b>509,945,872</b>
Revenue tax paid	(41,528,599)	(44,917,457)
Staff retirement benefits - gratuity paid	(36,873,182)	(15,495,280)
Finance cost paid	(145,504,846)	(222,829,668)
<b>Net cash (used in) / generated from operating activities</b>	<b>624,809</b>	<b>226,703,467</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Addition to property, plant and equipment	(3,620,430)	(23,334,333)
Addition to capital work in progress	(3,345,940)	-
Proceeds from disposal of property, plant and equipment	241,238,560	-
Long term advances	(127,908,500)	-
<b>Net cash used in investing activities</b>	<b>106,363,690</b>	<b>(23,334,333)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term finances obtained	340,871,456	89,000,000
Lease liability paid	(2,033,042)	(1,559,708)
Repayment of long term finances	(88,161,344)	(36,008,724)
Short term borrowings - net	(390,658,660)	(246,027,152)
Loan from directors	35,000,000	3,300,000
<b>Net cash (used in) / generated from financing activities</b>	<b>(104,981,590)</b>	<b>(191,295,584)</b>
<b>Net Increase / (decrease) in cash and cash equivalents</b>	<b>2,006,909</b>	<b>12,073,550</b>
Cash and cash equivalents at the beginning of the period	3,786,864	2,181,905
<b>Cash and cash equivalents at end of the period</b>	<b>5,793,773</b>	<b>14,255,455</b>

Chief Executive

Director

Chief Financial Officer





**STATEMENT OF CHANGES IN EQUITY - UNAUDITED**  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Share Capital	Reserves				Loan from Director's	Total
		Capital		Revenue			
		Surplus on revaluation of property, plant and equipment	Tax holiday reserve	General reserve	Unappropriated Profits		
RUPEES							
Balance as at July 1, 2023 (audited)	8,000,000	1,157,451,172	2,668,746	80,000,000	320,120,489	105,000,000	1,673,240,407
Loss for the nine months period ended March 31, 2024	-	-	-	-	(57,950,802)	-	(57,950,802)
Other comprehensive income for the nine months period ended March 31, 2024	-	-	-	-	-	-	-
Total comprehensive loss for the nine months period ended March 31, 2024	-	-	-	-	(57,950,802)	-	(57,950,802)
<b>Transaction with shareholders:</b>							
Loan from directors	-	-	-	-	-	3,300,000	3,300,000
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation (net of deferred tax)	-	(13,985,346)	-	-	13,985,346	-	-
<b>Balance as at March 31, 2024</b>	<b>8,000,000</b>	<b>1,143,465,826</b>	<b>2,668,746</b>	<b>80,000,000</b>	<b>276,155,033</b>	<b>108,300,000</b>	<b>1,618,589,605</b>
Balance as at July 01, 2024 (audited)	8,000,000	1,126,303,251	2,668,746	80,000,000	106,251,722	157,500,000	1,480,723,719
Loss for the nine months period ended March 31, 2025	-	-	-	-	(99,846,282)	-	(99,846,282)
Other comprehensive income for the nine months period ended March 31, 2025	-	-	-	-	-	-	-
Total comprehensive loss for the nine months period ended March 31, 2025	-	-	-	-	(99,846,282)	-	(99,846,282)
<b>Transaction with shareholders:</b>							
Loan from directors	-	-	-	-	-	35,000,000	35,000,000
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation (net of deferred tax)	-	(7,392,313)	-	-	7,392,313	-	-
Transfer from general reserve to unappropriated profits	-	-	-	(60,000,000)	60,000,000	-	-
<b>Balance as at March 31, 2025</b>	<b>8,000,000</b>	<b>1,118,910,938</b>	<b>2,668,746</b>	<b>20,000,000</b>	<b>73,797,753</b>	<b>192,500,000</b>	<b>1,415,877,437</b>

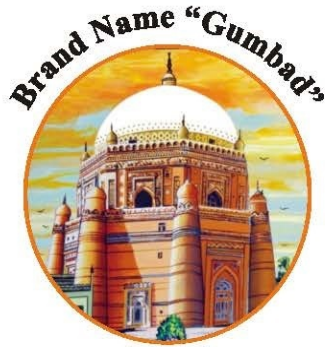
## NOTES TO THE ACCOUNTS

- 1) These un-audited accounts are being presented to the shareholders as required under SECP notification No. 764(I)/2001 dated 05-11-2001 and in accordance with the requirements of International Accounting Standard-34 "Interim Financial Reporting". As notified under the Companies Act, 2017 and Directives issued under the Act.
- 2) Accounting Policies adopted for the preparation of these quarterly accounts are the same as adopted in the preceding annual accounts.
- 3) Figures from previous year have been re-arranged for the purpose of comparison wherever necessary.
- 4) Figures in these accounts have been rounded off to the nearest rupee.

Chief Executive

Director

Chief Financial Officer



[www.allawasaya.com](http://www.allawasaya.com)

**ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED**

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