

**M/S ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED**

**COMPARISON OF EXISTING AND REVISED MEMORANDUM OF ASSOCIATION**

Revised Memorandum of Association, comparison of the existing, the proposed changes and the changed clauses of Memorandum of Association of the Company are as under:

<b><u>EXISTING AS PER COMPANIES ORDINANCE, 1984</u></b>	<b><u>PROPOSED AS PER COMPANIES ACT, 2017</u></b>	<b><u>CHANGES</u></b>
I. The name of the company is "Allawasaya Textile & Finishing Mills Ltd.	I. The name of the Company is "Allawasaya Textile <b>and</b> Finishing Mills Ltd.	The word "&" replaced by the word " <b>and</b> ".
II. The Registered Office of the Company will be situated at Multan in the province of the Punjab.	II. The registered office of the Company will be situated in the province of the Punjab	The words " <b>at Multan</b> " omitted.
III. The objects for which the Company is established are all or any of the following (and <b>itmis</b> expressly declared that the several sub-clauses of this clause and all the powers thereof are to be cumulative and in no case the generality of expression in any one sub-clause to be narrowed or restricted by any particularity of expression, rule of construction ejusdem generis or otherwise:	III. The objects for which the Company is established are all or any of the following (and it is expressly declared that the several sub-clauses of this clause and all the powers thereof are to be cumulative and in no case the generality of expression in any one sub-clause to be narrowed or restricted by any particularity of expression, rule of construction ejusdem generis or otherwise:	The word "itmis" replaced by the words " <b>it is</b> ".
(1) To acquire and take over from the firm M/s M. Allah Wasaya & Co; Multan, their entire business and weaving factory including plant, machinery, goodwill, Patent Rights, Trade Marks, Import Licences and quota rights relating there-to and other things which the said firm M. Allah Wasaya & Co; have received, purchased, acquired, contracted and/or ordered, in terms of the draft agreement.	(1) The principal line of business of the company shall be to set up textile bleaching, dyeing, mercerizing, finishing and printing facility centers and for the purpose to acquire and take over from the firm M/s M. Allah Wasaya & Co; Multan, their entire business and weaving factory including plant, machinery, goodwill, Patent Rights, Trade Marks, Import licences and quota rights relating thereto and other things which the said firm M. Allah Wasaya & Co; have received, purchased, acquired, contracted and/or ordered, in terms of the draft agreement.	The words " <b>The principal line of business of the company shall be to set up textile bleaching, dyeing, mercerizing, finishing and printing facility centers and for the purpose</b> " are added before the words " <b>to acquire.....</b> "

<p>(2) To set up a textile bleaching, dying, mercerizing, finishing and printing facility center at Multan under the name and style ALLAWASAYA TEXTILE &amp; FINISHING MILLS LIMITED.</p>	<p>Omitted</p>	<p>Existing Clause No.(2) is amalgamated with Clause (1).</p>
<p>(3) To Manufacture and process all sorts of yarn and every kind of cloth, silken, woolen, cotton, mercerized and artificial silk, etc., and in general to carry on the business of spinners, weavers, manufactures, ginners, pressers, packers and balers of cotton, wool, jute, hump, silk, artificial silk and every other fibrous material and the cultivation thereof and the business of spinnings, doubling, weaving, bleaching, printing, finishing and selling yarn, cloth, linen, canvas, hosiery and other goods and fabrics and to transact all manufacturing or curing and preparing process and mercantile business that may be necessary or expedient to purchase and vend raw materials and manufactured articles.</p>	<p>(2) To manufacture and process all sorts of yarn and every kind of cloth, Silkonwoollen, cotton, mercerized and artificial silk, and in general to carry out the business of spinners, weavers, manufacturers, ginners, pressers, packers and balers of cotton, wool, jute, hump, silk, artificial silk and every other fibrous material and the cultivation thereof and the business of spinning, doubling, weaving, bleaching, printing, finishing and selling yarn, cloth, linen, canvas, hosiery and other goods and fabrics and to transact all manufacturing or curing and preparing process and mercantile business that may be necessary or expedient to purchase and vend raw materials and manufactured articles at Multan under the name and style ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED.</p>	<p>Existing Clause (3) is re-numbered as Clause (2).</p>
<p>(4) To erect, maintain, alter, extend and purchase plant, machinery for the purpose of ginning, preparing, spinning, weaving, manufacturing, bleaching, dyeing, mercerizing, finishing, printing or otherwise working any of the fabrics and materials and to erect maintain, alter, extend, purchase and sell mills, factories, warehouses, engine houses, power houses, dwelling houses for employees, tanks, chawls, and any other building or any land purchased, leased or otherwise acquired by to or for the Company for any of the purposes connected with the business of the company.</p>	<p>(3) To erect, maintain, alter, extend and purchase plant, machinery for the purpose of ginning, preparing, spinning, weaving, manufacturing, bleaching, dyeing, mercerizing, finishing, printing or otherwise working any of the fabrics and materials and to erect maintain, alter, extend, purchase and sell mills, factories, warehouses, engine houses, power houses, dwelling houses for employees, tanks, chawls, and any other building of any land purchased, leased or otherwise acquired by to or for the Company for any of the purposes connected with the business of the Company.</p>	<p>Existing Clause (4) is re-numbered as Clause (3).</p>

<p>(5) To re-sell, exchange and re-purchase, let out for hire, cultivate or otherwise deal with the lands, buildings, machinery, engines, plants and materials and other things necessary or useful for the purpose of the Company and also to purchase, sell or contract for the purchase or sale for immediate or future delivery and either for cash or on credit of cotton, wool, silk, hemp, flex, jute, yarn, waste, and cloths of various fibers and other fibrous articles, iron and other metals and all the stores of materials, chemicals and things necessary or useful for ginning, preparing, combing, spinning, weaving, manufacturing, dyeing, mercerizing, finishing, printing and bleaching purposes, also metals, stores and other articles and things for the use of any licence or invention or for the exercise of any method or process useful for the Company's business and other products of the Company.</p>	<p>(4) To re-sell, exchange and re-purchase, let out for hire, cultivate or otherwise deal with lands, buildings, machinery, engines, plants and materials and other things necessary or useful for the purpose of the Company and also to purchase, sell or contract for the purpose of the Company and also to purchase, sell either for cash or on credit of cotton, wool, silk, hemp, flex, jute, yarn, waste, and cloths of various fibres and other fibrous necessary or useful for ginning, preparing, combing, spinning, weaving, manufacturing, dyeing, mercerizing, finishing, printing, and bleaching purposes, also metals, stores and other articles and things for the use of any licence or invention or for the exercise of any method or process useful for the Company's business and other products of the Company.</p>	<p>Existing Clause (5) is re-numbered as Clause (4).</p>
<p>(6) To import, export, manufacture, buy, sell or otherwise deal in all kinds of cloth, yarn, raw cotton, cottonseeds, wool, silk, linen, waterproof fabrics, carpets and other fibrous substances and all kinds of machinery, apparatus, handlooms, powerlooms, textile machinery, generators, boilers, equipment, spare parts and accessories and to manufacture and deal in articles of all kinds required for the manufacture of yarn, silk, wool, linen and textile of every description.</p>	<p>(5) To import, export, manufacture, buy, sell or otherwise deal in all kinds of cloth, yarn, raw cotton, cottonseeds, wool, silk, linen, water proof fabrics, carpets and other fibrous substances and all kinds of machinery, apparatus, handlooms, powerlooms, textile machinery, generators, boilers, equipment, spare parts, and accessories and to manufacture and deal in articles of all kinds required for the manufacture of yarn, silk, wool, linen and textile of every description.</p>	<p>Existing Clause (6) is re-numbered as Clause (5).</p>

<p>(7) To carry on the business of manufactures, importers, exporters and dealers, in clothings, hosiery, weaving apparels, ready-made garments, containers, cardboard, boxes, wooden and tin cases and other commodities of all kinds which, it may appear to the Company, can conveniently be dealt in connection with any of its objects.</p>	<p>(6) To carry on the business of manufacturers, importers, exporters and dealers, in clothings, hosiery, weaving apparels, ready-made garments, containers, cardboard, boxes, wooden and tin cases and other commodities of all kinds which, it may appear to the Company, can conveniently be dealt in connection with any of its objects.</p>	<p>Existing Clause (7) is re-numbered as Clause (6).</p>
<p>(8) To carry on the business of proprietors, controllers, owners, occupiers or allottees of various kinds of mills, factories and works, and to undertake and execute any contract for works, involving the supply or use of any machinery and to carry out any auxiliary or other works comprised of such works.</p>	<p>(7) To carry on the business of proprietors, controllers, owners, occupiers or allottees of various kinds of mills, factories and works, and to undertake and execute any contract for works, involving the supply or use of any machinery and to carry out any auxiliary or other works comprised of such works.</p>	<p>Existing Clause (8) is re-numbered as Clause (7).</p>
<p>(9) To Purchase, acquire or to take on lease, the business, goodwill, property and interest of any spinning or weaving mills or any ginning or pressing factory or any dye works or business of nature or character similar to the business of the Company or to amalgamate with any joint stock company or companies carrying on any spinning, ginning, pressing or dyeing business or any textile business.</p>	<p>(8) To purchase, acquire or to take on lease, the business, goodwill, property and interest of any spinning or weaving mills or and ginning or pressing factory or any dye works or business of nature or character similar to the business of the Company or to amalgamate with any joint stock company or companies carrying on any spinning, ginning, pressing or dyeing business or any textile business.</p>	<p>Existing Clause (9) is re-numbered as Clause (8).</p>
<p>(10) To carry on the business of importers and exporters of all kinds of goods, commodities and merchandise from and to all countries of the world.</p>	<p>(9) To carry on the business of importers and exporters of all kinds of goods, commodities and merchandise from and to all countries of the world.</p>	<p>Existing Clause (10) is re-numbered as Clause (9).</p>
<p>(11) To manufacture drugs and chemicals necessary or required for the purpose of the Company.</p>	<p>(10) To manufacture drugs and chemicals necessary or required for the purpose of the Company.</p>	<p>Existing Clause (11) is re-numbered as Clause (10).</p>

<p>(12) To carry on the business of commission agents, brokers, factors, mercantile agents, shipping agents, forwarding agents, distributors, inspectors, importers, exporters, advisors, consultants, controllers, engineers, managing agents, managers, secretaries, selling agents, promoters, directors, advertising agents, property agents, mine owners, treasures, representatives of commercial, financial, industrial, agricultural, and manufacturing concerns and person, attorneys, delegates or any other office of position or trust or confidence and to do any kind of commercial, financial and agency business and generally to carry on and undertake any transactions, operation or business as financiers, capitalists, promoters, concessionaries and contractors and to undertake and carry out all such operations and transactions as an individual capitalist may lawfully undertake and carry out.</p>	<p>(11) To carry on the business of commission agents, brokers, factors, mercantile, agents, shipping agents, forwarding agents, distributors, inspectors, importers, exporters, advisors, consultants, controllers, engineers, selling agents, promoters, advertising agents, property agents, mine owners, treasurers, representatives of commercial, financial, industrial, agricultural, and manufacturing concerns and person, attorneys, delegates or any other office of position or trust or confidence and to do any kind of commercial, financial and agency business and generally to carry on and undertake any transactions, operation or business as financiers, capitalists, promoters, concessionaries and contractors and to undertake and carry out all such operations and transactions as an individual capitalist may lawfully undertake and carry out.</p>	<p>Existing Clause (12) is re-numbered as Clause (11).</p>
<p>(13) To carry on the business of contractors to the State and other Government Authorities such as Central, Local, Municipal, District, Railway or bodies or persons, firms, corporations, and to manufacture or supply goods of all kinds for the purposes.</p>	<p>(12) To carry on the business of contractors to the State and other Government Authorities such as Central, Local, Municipal, district, Railway or bodies or persons, firms, corporations, and to manufacture or supply goods of all kinds for the purposes.</p>	<p>Existing Clause (13) is re-numbered as Clause (12).</p>
<p>(14) To take on lease, hire, purchase or acquire by licence or otherwise any lands, plantation, rights over or connected with any land, mills, factories, plants, building works, vessels, boats, barges, launches, lorries, cars, wagons, carts, machinery, apparatus, stock in trade, patents, inventions, trademarks,</p>	<p>(13) To take on lease, hire, purchase or acquire by licence or otherwise any lands, plantation, rights over or connected with any land, mills, factories, plants, building works, vessels, boats, barges, launches, lorries, cars, wagons, carts machinery, apparatus, stock in trade, patents, inventions, trademarks, rights, privileges and movable and immovable property of any description which the Company is authorized to carry on.</p>	<p>Existing Clause (14) is re-numbered as Clause (13).</p>

<p>rights, privileges and movable and immovable property of any description which the company is authorized to carry on.</p>		
<p>(15) To erect, construct, work, maintain, improve or alter or assist in the erection, construction, working, maintenance, improvement or alteration of any mills, factories, plants, machinery, works, railways, tramways, siding, jetties, wharves, bridges, roads, ways, water works, tanks, wells, reservoirs, canals, vessels, boats, barges, launches, lorries, carriages, carts, and other works and conveniences and to contribute to the expenses of constructing, improving, maintaining and working any of the same to pull down, rebuild and repair any of the same.</p>	<p>(14) To erect, construct, work, maintain, improve or alter or assist in the erection, construction, working, maintenance, improvement or alteration of any mills, factories, plants, machinery, works, railways, tramways, siding, jetties, wharves bridges, road, ways, water works, tanks, wells, reservoirs, canals, vessels, boats, barges, launches, lorries, carriages, carts, and other works and conveniences and to contribute to the expenses of constructing, improving, maintaining and working any of the same to pull down, rebuild and repair any of the same.</p>	<p>Existing Clause (15) is re-numbered as Clause (14).</p>
<p>(16) To acquire from any Government, State or Authority, licences, concessions, grants, decrees, rights and privileges or other form of statutory or official authority whatsoever which may seem to the Company capable of being turned to account and to hold, use, explore, survey, cultivate, work, manage, improve, develop and turn to account the same and to lease, mortgage, sell, abandon, deal with or otherwise dispose of any part thereof.</p>	<p>(15) To acquire from any Government, State or Authority, licences, concessions, grants, decrees, rights and privileges or other form of statutory or official authority whatsoever which may seem to the Company capable of being turned to account and to hold, use, explore, survey, cultivate, work, manage, improve develop and turn to account the same and to lease, mortgage, sell, abandon, deal with or otherwise dispose of any part thereof.</p>	<p>Existing Clause (16) is re-numbered as Clause (15).</p>
<p>(17) To purchase, take on lease or in exchange lease or otherwise acquire any real or personal property of any right or privileges.</p>	<p>(16) To purchase, take on lease or in exchange lease or otherwise acquire any real or personal property of any right or privileges.</p>	<p>Existing Clause (17) is re-numbered as Clause (16).</p>
<p>(18) To create and issue ordinary shares and to redeem, cancel and accept surrender of any such shares.</p>	<p>(17) To create and issue ordinary shares and to redeem, cancel and accept surrender of any such shares.</p>	<p>Existing Clause (18) is re-numbered as Clause (17).</p>

<p>(19) To underwrite, acquire or hold any shares, stocks, debentures, debenture stocks, bonds, obligations, or securities by original subscription, participation in syndicate, tender, purchase, exchange, or otherwise and to guarantee the subscription thereof and to exercise and enforce all rights, and powers conferred by or incidental to the ownership thereof.</p>	<p>(18) To underwrite, acquire or hold any shares, stocks, debentures, debenture stocks, bonds, obligations, or securities by original subscription, participation in syndicate, tender, purchase, exchange, or otherwise and to guarantee the subscription thereof and to exercise and enforce all right, and powers conferred by or incidental to the ownership thereof.</p>	<p>Existing Clause (19) is re-numbered as Clause (18).</p>
<p>(20) To lend money and to guarantee the performance of contract and obligations of any person or Company and to give any guarantee in relation to the payment of any loan, debenture, stocks, bonds obligations, or securities issued by or of dividends or any stock or share of any Company.</p>	<p>(19) To lend money and to guarantee the performance of contract and obligations of any person or Company and to give any guarantee in relation to the payment of any loan, debenture, stocks, bonds obligations, or securities issued by or of dividends or any stock or share of any company.</p>	<p>Existing Clause (20) is re-numbered as Clause (19).</p>
<p>(21) To advance and lend money on assets of all kinds upon such terms as may be arranged.</p>	<p>(20) To advance and lend money on assets of all kinds upon such terms as may be arranged.</p>	<p>Existing Clause (21) is re-numbered as Clause (20).</p>
<p>(22) For the purpose of the company's business to receive deposits or loans on such terms as may be thought fit strictly in accordance and after complying with the provisions of Companies (Invitation and Acceptance of Deposits) Rules, 1987.</p>	<p>Omitted</p>	<p>Existing Clause (22) is omitted.</p>
<p>(23) To take shares or debenture in its own name or its agents or trustees, in other companies and to acquire in its own name or in the name of trustees property and rights which the Company thinks necessary or convenient for the purpose of its business.</p>	<p>(21) To take shares or debenture in its own name of its agents or trustees in other companies and to acquire in its own name property and rights which the Company thinks necessary or convenient for the purpose of its business.</p>	<p>Existing Clause (23) is re-numbered as Clause (21).</p>
<p>(24) To invest any money of the Company in such form as may be thought expedient.</p>	<p>(22) To invest any money of the Company in such form as may be thought expedient.</p>	<p>Existing Clause (24) is re-numbered as Clause (22).</p>

<p>(25) To buy, sell, barter, exchange, pledge, mortgage, make advance upon receive or otherwise deal in goods, lands, buildings, bullion products, debentures, shares, stocks and other securities.</p>	<p>(23) To buy, sell, barter, exchange, pledge, mortgage, make advance upon receive or otherwise deal in goods, lands, buildings, bullion products, debentures, shares, stocks and other securities.</p>	<p>Existing Clause (25) is re-numbered as Clause (23).</p>
<p>(26) To enter into partnership or arrangement in the nature of partnership, co-operation or union of interests with any person or persons, firms, company or corporation engaged or interested or about to become engaged or interested in the carrying on or conduct of any business or enterprise which this Company is authorized to carry on to conduct or from which the Company would or might derive any benefit whether direct or indirect.</p>	<p>(24) To enter into partnership or arrangement in the nature of partnership, co-operation or union of interests with any person or persons, firms, company or corporation engaged or interested or about to become engaged or interested in the carrying on or conduct of any business or enterprise which this Company is authorized to carry on to conduct or from which the company would or might derive any benefit whether direct or indirect.</p>	<p>Existing Clause (26) is re-numbered as Clause (24).</p>
<p>(27) To amalgamate with any person or company whether by sale or purchase (for fully paid shares or otherwise) of the undertaking subject to the liabilities of this or any such other Company as aforesaid with or without winding up or by purchase, (for fully paid shares or otherwise) of all the shares or stocks of any such other company or in any other manner.</p>	<p>(25) To amalgamate with any person or company whether by sale or purchase (for full paid shares or otherwise) of the undertaking subject to the liabilities of this or any such other company as aforesaid with or without winding up of by purchase, (for full paid shares or otherwise) of all the shares or stocks of any such other company or in any other manner.</p>	<p>Existing Clause (27) is re-numbered as Clause (25).</p>
<p>(28) To lease, let out, hire, mortgage, sell or otherwise dispose off the whole or any part of the undertaking of the Company or any lands, business, property, rights or assets, of any kind of the Company or any share of interest therein respectively in such manner and for such consideration as the Company may think fit, and in particular for shares, debentures or securities of any other corporation having objects altogether or in part similar to those of the Company.</p>	<p>(26) To lease, let out, hire, mortgage, sell or otherwise dispose off the whole or any part of the undertaking of the Company or any lands, business, property, rights or assets, of any kind of the company or any share of interest therein respectively in particular for shares, debentures or securities of any other corporation having objects altogether or in part similar to those of the Company.</p>	<p>Existing Clause (28) is re-numbered as Clause (26).</p>



<p>(29) To open banking accounts and to draw, accept, make, endorse, discount, execute and issue cheques, promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable and transferable instruments.</p>	<p>(27) To open banking accounts and to draw, accept, make, endorse, discount, execute and issue cheques, promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable and transferable instruments.</p>	<p>Existing Clause (29) is re-numbered as Clause (27).</p>
<p>(30) To grant pensions, funds, gratuities and bonuses to employees and Directors of the Company or its predecessors in business or the dependents of such persons and to support or to aid to any religious, educational, charitable and other Institutions, clubs, societies or funds of a public character.</p>	<p>(28) To grant pensions, funds, gratuities and bonuses to employees and directors to the Company or its predecessors in business or the dependents of such person and to support or to aid to any religious, educational, charitable and other institutions, clubs, societies or funds of a public character.</p>	<p>Existing Clause (30) is re-numbered as Clause (28).</p>
<p>(31) To distribute any of the Company's property and assets among the members in specie or in any manner whatsoever.</p>	<p>(29) To distribute any of the Company's property and assets among the members in specie or in any manner whatsoever.</p>	<p>Existing Clause (31) is re-numbered as Clause (29).</p>
<p>(32) To pay all the preliminary expenses of any kind incidental to the formation and incorporation of the Company out of the funds of the Company.</p>	<p>Omitted</p>	<p>Existing Clause (32) is omitted.</p>
<p>(33) To procure registration or incorporation of the Company in or under the law in Pakistan or foreign country.</p>	<p>Omitted.</p>	<p>Existing Clause (33) is omitted.</p>
<p>(34) To adopt such means of making known the business and products of the Company as may seem expedient, and in particular by advertisement in press, by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals and by granting prizes, rewards and donations.</p>	<p>(30) To adopt such means of making known the business and products of the company as may seem expedient, and in particular by advertisement in press, by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals and by granting prizes rewards and donations.</p>	<p>Existing Clause (34) is re-numbered as Clause (30).</p>
<p>(35) To employ experts, to investigate and examine into the conditions, prospects, value, character and circumstances of any business concern and undertaking</p>	<p>(31) To employ experts, to investigate and examine into the conditions, prospects, value, character and circumstances of any business concern and undertaking and generally of any assets, property or rights.</p>	<p>Existing Clause (35) is re-numbered as Clause (31).</p>

and generally of any assets, property or rights.		
(36) To remunerate any person, persons, firm or Company for services rendered or to be rendered in placing or assisting to place or guaranteeing the placing of underwriting of any of the shares in the Company's capital or any debentures or debenture stocks or other securities of the Company or in or about the formation or promotion of the Company or the conduct of its business.	(32) To remunerate any person, persons, firm or company for services rendered or to be rendered in placing or assisting to place or guaranteeing the placing of underwriting of any of the shares in the Company's capital or any debentures or debenture stocks or other securities of the Company or in or about the formation or promotion of the Company of the conduct of its business.	Existing Clause (36) is re-numbered as Clause (32).
(37) To establish, construct, manage, maintain and run any educational institution, hospital, research institute for the benefit of the employees of the Company, their families and dependents and to send any person, employee or Director of the Company abroad to any foreign country or in Pakistan for training or specializing in Textile Industry or any other sphere of the Company's authorized activities.	(33) To establish, construct, manage, maintain and run any educational institutions, hospital, research institute for the benefit of the employees of the Company, their families and dependents and to send any person. Employee or Director of the company abroad to any foreign country or in Pakistan for training or specializing in textile industry or any other sphere of the Company's authorized activities.	Existing Clause (37) is re-numbered as Clause (33).
(38) To carry on any other business (whether manufacturing or otherwise) which in the opinion of the Company, it is desirable or convenient to carry on in conjunction with the business which the Company is authorized to carry on or any such business as calculated directly or indirectly to enhance the value of or render profitable any of the Company's property or rights.	(34) To carry on any other lawful business which in the opinion of the Company, it is desirable or convenient to carry on or any such business as calculated directly or indirectly to enhance the value of or render profitable any of the Company's property or rights.	Existing Clause (38) is re-numbered as Clause (34).
(39) To get movable or immovable properties of the Company insured against loss by fire or accident or riots and to pay insurance premium thereon and also to get insured any of the servants of the Company against risk of accident during the course of their employment in the Company.	(35) To get movable or immovable properties of the company insured against loss by fire or accident or riots and to pay insurance premium thereon and also to get insured any of the servants of the Company against risk of accident during the course of their employment in the Company.	Existing Clause (39) is re-numbered as Clause (35).

<p>(40) And generally to do all or any of the above things and to do all such other acts and things in any part of the world, as may in the opinion of the Directors of the Company for the time being be incidental and conducive to the attainment of the objects of the Company.</p>	<p>Omitted.</p>	<p>Existing Clause (40) is omitted.</p>
<p>IV. The liability of the members is limited by share.</p>	<p>(VII) The liability of the members is limited by shares.</p>	<p>Existing conditional Clause IV is re-numbered as VII.</p>
<p>V. The Capital of the Company is Rs. 10,000,000 (Ten Million) divided into 1,000,000 ordinary shares of Rs. 10 each. The Company shall have the power to increase or reduce the Capital as may be determined by or in accordance with the Regulations of the Company. And to modify, abrogate, or vary all or any of the rights and privileges or conditions in such manner as may for the time being be provided by the Regulations of the Company and to consolidate or subdivide the shares and issue shares of higher or lower denomination.</p>	<p>(VIII) The Authorized Capital of the company is Rs. 10,000,000 (Ten Million) divided into 1,000,000 ordinary shares of Rs.10 each. The company shall have the power to increase or reduce the Capital as may be determined by or in accordance with the Regulations of the company and to modify, abrogate, or vary all or any of the rights and privileges or conditions in such manner as may for the time being be provided by the Regulations of the Company and to consolidate or subdivide the shares and issued shares of higher or lower denomination.</p>	<p>The word "Authorized" is added before the word "Capital" and Existing conditional Clause V is re-numbered as VIII.</p>
	<p>(IV) Except for the businesses mentioned in clause III, sub-clauses 1 to 35 hereunder, the company may engage in all the lawful businesses and shall be authorized to take all necessary steps and actions in connection therewith and ancillary thereto.</p>	<p>New conditional Clause is added as number IV.</p>
	<p>V) Notwithstanding anything contained in the foregoing sub-clauses of Clause III, nothing contained therein shall be construed as empowering the Company to undertake or indulge, directly or indirectly in the business of a Banking Company, Non-banking Finance Company (Mutual Fund, Leasing, Investment Company, Investment Advisor, Real Estate Investment Trust management company, Housing Finance Company, Venture Capital</p>	<p>New conditional Clause is added as number V.</p>

	<p>company, Discounting Services, Microfinance or Microcredit business), Insurance Business, <i>Modaraba</i> management company, Stock Brokerage business, forex, real estate business, managing agency, business of providing the services of security guards or any other business restricted under any law for the time being in force or as may be specified by the Commission.</p>	
	<p>(VI) It is hereby undertaken that the company shall not:</p> <ul style="list-style-type: none"> <li>(a) engage in any of the business mentioned in sub-clause (V) above or any unlawful operation;</li> <li>(b) launch multi-level marketing (MLM) Pyramid and Ponzi Schemes, or other related activities/ businesses or any lottery business;</li> <li>(c) engage in any of the permissible business unless the requisite approval, permission, consent or licence is obtained from competent authority as may be required under any law for the time being in force.</li> </ul>	<p>New conditional Clause is added as number VI.</p>