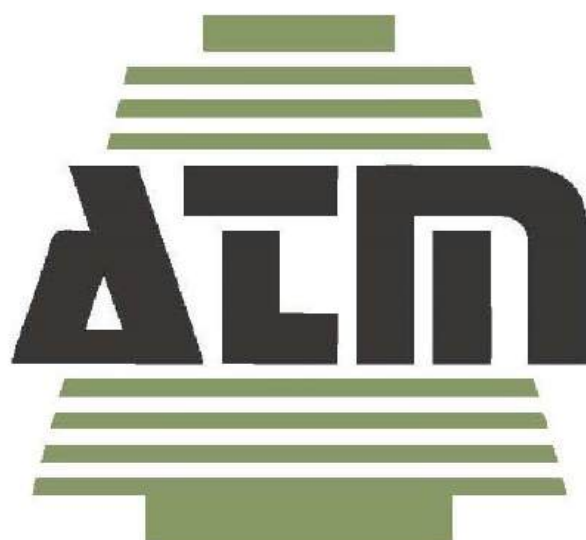


ALLAWASAYA

TEXTILE AND FINISHING MILLS LIMITED



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68TH Annual Report
for the year ended June 30, 2025



68th Annual Report
of
Allawasaya Textile and Finishing Mills Limited
for the year ended June 30, 2025



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VISION STATEMENT

The vision of Allawasaya Textile and Finishing Mills Limited is to contribute positively to the Socio-Economic growth of Pakistan through business and industrial pursuits endeavoring to achieve excellence in all spheres of such activity with effective and efficient management.

MISSION STATEMENT

Allawasaya Textile and Finishing Mills Limited becomes a truly professional organization, achieve higher quality standards, utilize maximum capacity, capture expansion opportunities and becomes a least cost operator amongst its competitors.

We will strive to continue as a successful Company, make profit and thus create value for our shareholders, customers, suppliers and employees.

QUALITY AND ENVIRONMENTAL POLICY

Our aim is to achieve the leadership of textile and spinning industry through quality products according to customer satisfaction. We thrive to achieve the above through the following measures:

- 1) Acquisition of quality raw material.
- 2) Manufacturing of high quality yarn as per customer satisfaction.
- 3) Continuous training and guidance to employees regarding quality and environment.
- 4) Continuous improvement, close watch and control in production process and environment.
- 5) Follow up of the system, regarding international quality and environmental laws.
- 6) Control of pollution discharge from industrial process.

COMPANY PROFILE

BOARD OF DIRECTORS

1. Mrs. Nusrat Jamil - Chairperson
2. Mian Muhammad Jamil
3. Mr. Mohammad Alamgir Jamil Khan - Chief Executive Officer
4. Mian Idrees Ahmed Sheikh
5. Mian Tauqir Ahmed Sheikh
6. Mrs. Bushra Tauqir
7. Mrs. Misbah Idrees Sheikh
8. Mr. Abdul Rehman Qureshi
9. Mr. Nazir Ahmad Khan
10. Mr. Muhammad Ashraf Khan Durrani
11. Mr. Imran Hussain

AUDIT COMMITTEE

Mr. Nazir Ahmad Khan (Independent Director)- Chairman
Mr. Abdul Rehman Qureshi (Independent Director)- Member
Mrs. Nusrat Jamil (Non-Executive Director)- Member

HUMAN RESOURCE & REMUNERATION COMMITTEE (HR&R)

Mr. Abdul Rehman Qureshi (Independent Director)- Chairman
Mr. Muhammad Ashraf Khan Durrani (Independent Director)- Member
Mrs. Misbah Idrees Sheikh (Non-Executive Director)- Member

CHIEF FINANCIAL OFFICER

Sohail Nadeem

COMPANY SECRETARY

Muhammad Ismail

HEAD OF INTERNAL AUDIT

Ch. Javed Akhtar

AUDITORS

Yousuf Adil Chartered Accountants
4th Floor, Mehr Fatima Tower Opposite High Court, Multan.

LEGAL ADVISOR

Mr. Khalil-ur-Rehman– Advocate
3rd Floor, Hameed Law Chambers, 1- Turner Road, Lahore.

BANKERS

M/s Bank AL Habib Limited
M/s Habib Metropolitan Bank Limited
M/s Samba Bank Limited
M/s United Bank Limited
M/s Askari Bank Limited
M/s Habib Bank Limited

REGISTERED OFFICE

Allawasaya Square,
Mumtazabad Industrial Area,
Vehari Road, Multan, Pakistan
Ph: (061)4233624-26
E-Mail: atm@allawasaya.com

SHARES REGISTRAR

M/s Hameed Majeed Associates (Pvt.) Limited
H.M. House, 7-Bank Square, Lahore, Pakistan
Ph: (042)37235081-82
E-Mail: shares@hmaconsultants.com

NOTICE OF 68TH ANNUAL GENERAL MEETING

Notice is hereby given that the 68th Annual General Meeting of the Company will be held on Monday October 27, 2025 at 11:30 a.m. at its registered office, Allawasaya Square, Vehari Road, Multan, to transact the following business:

ORDINARY BUSINESS:

1. To confirm minutes of the Extra Ordinary General Meeting (EOGM) of the Company held on November 11, 2024.
2. To receive, consider and adopt the annual audited Financial Statements of the Company together with the Chairman's' Review Report, Directors' and Auditors' Reports thereon for the year ended June 30, 2025.

As required under Section 223 of the Companies Act, 2017 and pursuant to SRO. 389(I)/2023 dated March 21, 2023, the annual Financial Statements of the Company have been posted on the company's website, which can be viewed/ downloaded using the following web link and QR enabled code:

https://www.allawasaya.com/annual_reports.html



3. To appoint, auditors and fix their remuneration for the financial year ending June 30, 2026. A notice pursuant to the provisions of sub-section (2) of section 246 of the Companies Act, 2017 is hereby given that the Board, upon recommendation of the Audit Committee, has proposed the name of M/s Yousuf Adil Chartered Accountants, Lahore after obtaining their consent for appointment as external auditors of the Company. The retiring auditors being eligible, have offered themselves for re-appointment.

SPECIAL BUSINESS

4. To consider and approve the sale of land of the Company located at Dunya Pur Road, Basti Dogran & Suigas Road, Multan and pass the following **Ordinary Resolution(s)**, with or without modifications, additions or deletions, in terms of the provisions of section 183(3)(a) of the Companies Act, 2017:

“RESOLVED THAT the consent of the members be and is hereby accorded for the disposal and sale of company's land measuring 121 Kanals 12 Marlas 21 Yards located at Dunya Pur Road, Basti Dogran & Suigas Road, Multan.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized and empowered to delegate its powers to the Chief Executive Officer (CEO) and/or the Executive Directors on such terms and conditions, they may deem fit and to act on behalf of the company to handle all matters and perform all the acts, in this regard in order to implement and in connection with the disposal of the above mentioned property and to undertake all the related transactions contemplated, which shall include, but not be limited to:

- a) conducting negotiations, obtaining quotations etc., with interested parties in such manner and on such terms and conditions as are in the best interest of the company and its shareholders and which secure the best available market price;
- b) selling the concerned property to any individual, firm(s)/ partnership, bank(s) or private/ public limited companies or organization(s) or to any other person and, for that purpose, negotiating with financial institution(s) for vacating lien/ charges against assets if any, entering into an agreement to sell, sale deed or any other agreement with the buyer(s) or any other person, receiving the sale consideration, executing, preparing and signing any sale deed, conveyance deed and/ or transfer documents in favour of the buyer(s) or any other person by representing the same before all parties and authorities concerned and admitting execution thereof;
- c) representing before the Sub-Registrar or any other competent authority and getting any sale deed or other document(s) registered and collecting consideration amount in respect of the concerned property, and
- d) generally performing and executing in respect of the subject matter all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the transaction(s).

FURTHER RESOLVED THAT Chief Executive Officer and/ or any Executive Directors be and are hereby jointly or severally, authorized and empowered to take all necessary steps, make the requisite decisions from time to time, do all such acts, deeds and things, obtain necessary approvals, and to execute and deliver all such deeds, agreements, declarations, undertakings and guarantees, including any ancillary document thereto or provide any such documentation for and on behalf and in the name of the company as may be necessary or required or as they or any of them may think fit for or in connection with or incidental for the purposes of carrying out the proposed Ordinary Resolution(s).

FURTHER RESOLVED THAT the Chief Executive Officer of the company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to the contemplated sale transaction.

FURTHER RESOLVED THAT the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed/ required by the SECP/ PSX or any other competent authority/ regulator without the need for any further approval of the shareholders.

FURTHER RESOLVED THAT the Chief Executive Officer and/ or any the Executive Directors be and is hereby jointly or severally authorized to comply with the statutory requirements with the SECP, PSX and/ or any other relevant regulatory body and do all such acts, deeds and things as may be necessary under the law in this regard.

ALSO RESOLVED THAT certified copies of resolutions be communicated to the concerned authorities and shall remain in force until notice in writing to the contrary be given.”

(A Statement of material facts under Section 134(3) of the Companies Act, 2017 relating to this Special Business to be transacted at the AGM is annexed with this Notice of AGM.)

OTHER BUSINESS:

5. To transact any other business with the permission of the Chair.

BY ORDER OF THE BOARD

Sd/-
(MUHAMMAD ISMAIL)
COMPANY SECRETARY

Multan, October 06, 2025

NOTES:

1. The Shares Transfer Books of the Company will remain closed from 21-10-2025 to 27-10-2025 (both days inclusive) transfers received in order at the office of the Company's Shares Registrar, M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7-Bank Square, Lahore by the close of business on October 20, 2025 will be treated in time.
2. A member entitled to attend and vote at the meeting, may appoint any other member as a proxy to attend, speak and vote on behalf of him/her. **A proxy must be a member.** Proxy Forms along with copies of CNICs of the member, his/ her proxy and their witness duly stamped with Rs.50/- revenue stamp, signed and witnessed by one person; in order to be valid must be received at the Registered Office of the Company not later than 48 hours before the time of holding the meeting.
3. Any individual beneficial owners of CDC, entitled to attend and vote at the meeting must bring his/her CNIC or passport to prove his/her identity and the proxy shall produce his/ her original CNIC or passport. In case of corporate members, the Boards' resolution or power of attorney with specimen signatures of the nominee shall require to be produced at the time of meeting.
4. **Members are requested to submit an attested photocopy of their valid Computerized National Identity Cards (CNICs) as per SECP's direction, if not provided earlier and also communicate to the Company immediately of any change in their addresses.**
5. Securities and Exchange Commission of Pakistan through its Circular No.4 dated February 15, 2021 has directed the listed companies to ensure the participation of members in general meeting through electronic means as a regular feature in addition to hold physical meetings. Accordingly, shareholders and their proxies who are interested to participate in the meeting through video link are requested to email their Name, Folio Number/ CDC Account Number, Mobile Number, Computerized National Identity Card (CNIC) Number and Number of Shares held in their name with subject "Registration for AWTX AGM" along with valid copy of both sides of CNIC/ Passport, attested copy of Board Resolution/ Power of Attorney (in case of corporate shareholders) at secretary@allawasaya.com or shares@hmaconsultants.com. Video link and login credentials (ZOOM APPLICATION) will be shared with only those members and their proxies whose emails, containing all the required particulars, will be received at least 48 hours before the time of AGM. The Login facility will remain open from start of the meeting till its proceedings are concluded.

6. Pursuant to Section 132(2) and 134(b) of the Companies Act, 2017, members can also avail Video Conference facility in (name of cities where facility can be provided keeping in view geographical dispersal of members). In this regard please fill the following form and submit to the registered address of the Company within ten (10) days before holding of annual general meeting.

I/ We, _____ of _____, being a member of
ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED, holder of _____ Ordinary Shares
as per Register Folio No./ CDC A/C No.._____ hereby opt for Video Conference Facility at _____

Signature of member

If the Company receives consent from members holding an aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through Video Conference at least 10 days prior to the date of meeting, the Company will arrange Video Conference facility in that city subject to availability of such facility in that city.

7. The SECP, vide Circular No. 2 of 2018 dated February 9, 2018, and S.R.O. 452(I)/2025 dated March 17, 2025, has strictly prohibited companies from offering or distributing gifts, incentives, or any similar benefits (including but not limited to tokens, coupons, meals, or takeaway packages) to Members at or in connection with general meetings. In accordance with Section 185 of the Companies Act, 2017, any non-compliance with these directives constitutes a punishable offence, and companies found in violation may be subject to enforcement actions and penalties.
8. Pursuant to the Companies (Postal Ballot) Regulations, 2018 read with Sections 143 and 144 of the Companies Act, 2017 and S.R.O. 451(I)/2025 dated March 13, 2025, Members voting on items falling under Special Business will be allowed to exercise their right to vote through postal ballot, that is voting by post or electronic mode, in accordance with the requirements and procedure contained in the aforesaid Regulations. Detailed procedures for voting by postal ballot are provided on the ballot paper, while instructions for electronic voting will be sent to the Members by the Company's Share Registrar. **There shall be no voting by show of hands at the general meeting for items falling under Special Business and Members who do not cast their vote through electronic voting or postal ballot in advance for the said items shall only be permitted to cast their vote at the general meeting by way of ballot paper.** The schedule and procedure of Postal Ballot/ Electronic Voting shall be placed on the Company's website i.e., www.allawasaya.com within seven (7) days before the meeting.

Members are requested to update their details together with Name, Folio, Email Address, Contact Number to the **Share Registrar** and **E-Voting Service Provider** of the Company, **M/s Hameed Majeed Associates (Pvt.) Limited**, H.M. House, 7- Bank Square, Lahore by or before October 26, 2025.

In accordance with Regulation No.11 of the Companies (Postal Ballot) Regulations, 2018, the Board of the Company has appointed **M/s Yousuf Adil Chartered Accountants**, a QCR rated audit firm who will act as the **Scrutinizer** of the Company for the purpose of observing voting procedures for conducting special business of the company and to undertake responsibilities as defined in Regulation No.11A.

PROCEDURE FOR E-VOTING

9. Members who intend to exercise their right of vote through e-voting shall send email with subject "E-Voting Request" at shares@hmaconsultants.com and provide their valid CNIC Numbers, Cell Numbers and Email address on or after October 20, 2025.
10. The web address, login details, and password will be communicated to members via email and the security codes will be communicated to the members through Email/ SMS from the web portal of **M/s Hameed Majeed Associates (Pvt.) Limited (E-Voting Service Provider)**. Those details will be shared with those members whose name will appear in the Register of Members of the Company by the close of business on October 20, 2025.
11. Identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.
12. Members can cast their vote for all Agenda Items online at any time from October 21, 2025 09:00 a.m. to October 26, 2025 till 05:00 p.m.
13. Once the vote on a resolution is cast by a Member, he/ she shall not be allowed to change it subsequently.

PROCEDURE FOR VOTING THROUGH BALLOT PAPER

14. Members must opt for voting through postal ballot for all businesses classified as special business under the Act. For convenience of the Members, Ballot Paper will be available on the Company's website www.allawasaya.com within stipulated time to download.
15. Members must ensure that the duly filled and signed Ballot Paper, alongwith a copy of valid Computerized National Identity Card (CNIC) should reach the Chairperson of the meeting through post at the Company's registered address, Allawasaya Square, Vehari Road, Multan or email at chairperson@allawasaya.com one day before the AGM i.e., October 26, 2025 before 05:00 p.m. A postal ballot received after this date and time shall not be considered for voting.
16. Please note that in case of any dispute in voting including the casting of more than one vote, the Chairperson shall be the deciding authority.

STATEMENT OF MATERIAL FACTS UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017 REGARDING SPECIAL BUSINESS

This statement sets out the material facts concerning the Special Business to be transacted at the Annual General Meeting ("AGM") of Allawasaya Textile and Finishing Mills Limited (the "Company") to be held on Monday, October 27, 2025 at 11:30 a.m. The approval of the members of the Company will be sought for the following:

Item No.4 of the Agenda

The Board of Directors have proposed in its meeting held on October 03, 2025 to dispose 121 Kanals 12 Marlas & 21 Yards of Company's Freehold Land situated at Dunya Pur Road, Basti Dogran & Suigas Road, Multan. The sale proceeds / revenue generated would be used, for repayment of liabilities of the Company owed to its creditors as well as to fulfill the working capital requirements and upgradation / installation of plant / machinery. This will improve performance of the Company, inter alia, by providing additional liquidity to the Company for utilization of funds towards profitable business activities.

Purpose of the sale

The purpose of the sale of land is to pay the pressing liabilities and fulfill financial obligations and also to provide liquidity to the company in the form of working capital and upgradation of plant / machinery to operate at optimum level to achieve better results and add value for shareholders. This will reduce finance cost and allow the company to counter the multiple challenges being faced.

Details as per SRO 423(I)/2018

Special Business relating to members' approval for sale, lease or disposal of the undertaking or sizeable part thereof or sale / disposal of subsidiary that is to be transacted under clause (a) or (b) of sub-section (3) of section 183 of the Act.

The material facts required to be disclosed under S.R.O 423 (I) /2018 dated April 3, 2018 when the Board of Directors proposes to sell, lease or otherwise dispose of an 'undertaking' or a 'sizeable part' thereof are given hereunder:

S.NO.	SRO Description	Company Details
i)	Detail of assets to be sold, leased or disposed of shall include the following:	
a)	Description/Name of asset.	Company proposes to sale its unutilized free hold Land situated at Dunya Pur Road, Basti Dogran & Suigas Road, Multan. Total Area of Land is 121 Kanals 12 Marlas 21 Yards.
b)	Acquisition date of the asset.	Land purchased by the Company in the years 1969 & 1970.
c)	Cost.	Land: Rs.482,900/-
d)	Revalued amount and date of revaluation (if applicable).	As per valuation report of the Registered Valuer namely: M/s. Harvester Services (Private) Limited dated 30/06/2025 Land: Rs.851,000,000/-
e)	Book value.	Land: Rs.851,000,000/-
f)	Approximate current market price/fair value.	The Current market price / fair value is expected to be in line or more than the re-valued amount as stated above. The exact amount, however, will be ascertained at the time of finalizing the transactions with the potential buyer(s).
g)	In case of sale, if the expected sale price is lower than book value or fair value, then the reasons thereof;	N/A
h)	In case of lease of assets, tenure, lease rentals, increment rate; mode/ basis of determination of lease rentals; and other important terms and conditions of the lease;	N/A
ii)	Additional information in case of disposal of land:	
a)	i) Location; ii) Nature of land (e.g. commercial, agriculture etc); and iii) Area proposed to be sold.	i) Dunya Pur Road, Basti Dogran & Suigas Road, Multan. ii) Industrial/ Agriculture/ Residential iii) 121 Kanals 12 Marlas 21 Yards

b)	The proposed manner of disposal of the said assets.	The Property will be disposed through negotiations with the buyer(s) through person(s) authorized by the Board of Directors in a way that is most beneficial for the shareholders and the Company.
c)	In case the company has identified a buyer, who is a related party the fact shall be disclosed in the statement of material facts.	The Company shall exercise all reasonable diligence in identifying buyer(s) willing to pay the fair market value and completing the transaction(s) in the best interest of the Company and its shareholders. As a result, there is no related party that requires disclosure in the statement of material facts.
iii)	Purpose of the sale, lease along with following details:	
a)	Utilization of the proceeds received from the transaction.	The proceeds will be utilized inter alia for repayment of liabilities of the company, including creditors & other pressing liabilities, up-gradation of plant and machinery, repayment of financial institutions, extension in solar system, repayment of Directors' Loans, improve the working capital requirement of the Company, additional requirement of liquidity for full capacity operations and requirement of funds for polyester viscose fabric manufacturing. The utilization of funds will improve the profitability significantly.
b)	Effect on operational capacity of the company, if any; and	The proposed transactions will ensure 100% operational capacity of the Company and its liquidity will improve and thus will utilize full capacity for operations towards profitability of the Company and shareholders.
c)	Quantitative and qualitative benefits expected to accrue to the members.	The proceeds will enable the Company to improve liquidity and quantitative performance, reduction in Bank loans (current liabilities), improvement in current ratio that will eventually lead to better financial performance by the Company and contribute towards increase earnings per share of the Company and the shareholders' value.

Nature & Extent of Interest of Directors, directly or indirectly

None of the Directors have any direct or indirect interest in the sale/disposal of the said Properties of the Company.

Availability of Relevant Documents

Copies of the documents pertaining to foregoing Special Business are available for inspection at the Registered Office of the Company during normal office working hours from the date of publication of the Notice till the date of the AGM.

Undertaking by the Directors

The Board of Directors have carried out necessary due diligence for the proposed transaction.

Expected time of completion of the transaction

It is expected that transaction will be completed within one year from the date of passing of **Ordinary Resolution(s)** at the General Meeting.

BALLOT PAPER FOR VOTING THROUGH POST

For voting through post for the Special Business Agenda Item No.4 at the Annual General Meeting of M/s Allawasaya Textile and Finishing Mills Limited ("the Company") to be held on Monday October 27, 2025 at 11:30 a.m. at its registered office situated at Allawasaya Square, Vehari Road, Multan.

Contact details of the Chairperson where Ballot Paper may be sent:

Business Address: The Chairperson, Allawasaya Textile and Finishing Mills Limited, Allawasaya Square, Vehari Road, Multan. Phone Nos.(061)4233624-26.

Email Address: chairperson@allawasaya.com

Name of shareholder/joint shareholders	
Registered Address	
Folio No./ CDC Account	
Number of shares held	
CNIC/ Passport Number (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	

Resolution for Agenda Item No. 4:

To consider and approve the sale of land of the Company located at Dunya Pur Road, Basti Dogran & Suigas Road, Multan and pass the following **Ordinary Resolution(s)**, with or without modifications, additions or deletions, in terms of Section 183(3)(a) of the Companies Act, 2017:

"RESOLVED THAT the consent of the members be and is hereby accorded for the disposal and sale of company's land measuring 121 Kanals 12 Marlas 21 Yards located at Dunya Pur Road, Basti Dogran & Suigas Road, Multan.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized and empowered to delegate its powers to the Chief Executive Officer (CEO) and/or the Executive Directors on such terms and conditions, they may deem fit and to act on behalf of the company to handle all matters and perform all the acts, in this regard in order to implement and in connection with the disposal of the above mentioned property and to undertake all the related transactions contemplated, which shall include, but not be limited to:

- a) conducting negotiations, obtaining quotations etc., with interested parties in such manner and on such terms and conditions as are in the best interest of the company and its shareholders and which secure the best available market price;

- b) selling the concerned property to any individual, firm(s)/ partnership, bank(s) or private/ public limited companies or organization(s) or to any other person and, for that purpose, negotiating with financial institution(s) for vacating lien/ charges against assets if any, entering into an agreement to sell, sale deed or any other agreement with the buyer(s) or any other person, receiving the sale consideration, executing, preparing and signing any sale deed, conveyance deed and/ or transfer documents in favour of the buyer(s) or any other person by representing the same before all parties and authorities concerned and admitting execution thereof;
- c) representing before the Sub-Registrar or any other competent authority and getting any sale deed or other document(s) registered and collecting consideration amount in respect of the concerned property, and
- d) generally performing and executing in respect of the subject matter all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the transaction(s).

FURTHER RESOLVED THAT Chief Executive Officer and/ or any Executive Directors be and are hereby jointly or severally, authorized and empowered to take all necessary steps, make the requisite decisions from time to time, do all such acts, deeds and things, obtain necessary approvals, and to execute and deliver all such deeds, agreements, declarations, undertakings and guarantees, including any ancillary document thereto or provide any such documentation for and on behalf and in the name of the company as may be necessary or required or as they or any of them may think fit for or in connection with or incidental for the purposes of carrying out the proposed Ordinary Resolution(s).

FURTHER RESOLVED THAT the Chief Executive Officer of the company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to the contemplated sale transaction.

FURTHER RESOLVED THAT the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed/ required by the SECP/ PSX or any other competent authority/ regulator without the need for any further approval of the shareholders.

FURTHER RESOLVED THAT the Chief Executive Officer and/ or any the Executive Directors be and is hereby jointly or severally authorized to comply with the statutory requirements with the SECP, PSX and/ or any other relevant regulatory body and do all such acts, deeds and things as may be necessary under the law in this regard.

ALSO RESOLVED THAT certified copies of resolutions be communicated to the concerned authorities and shall remain in force until notice in writing to the contrary be given.”



Instructions for Poll

1. Please indicate your vote by ticking (✓) the relevant box.

2. In case if both the boxes are marked as (✓), your poll shall be treated as “Rejected”.

I/we hereby exercise my/our vote in respect of the above resolution(s) through postal ballot by conveying my/our assent or dissent to the above resolution(s) by placing tick (✓) mark in the appropriate box below (delete as appropriate);

Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1	<u>Resolution for Agenda Item No.4</u>			

NOTES:

1. Dully filled postal ballot should be sent to the Chairperson of Allawasaya Textile and Finishing Mills Limited, Allawasaya Square, Vehari Road, Multan or scanned copy of the original Postal Ballot to be emailed at chairperson@allawasaya.com.
2. Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the Postal Ballot Form.
3. Postal ballot forms should reach the Chairperson of the meeting on or before October 26, 2025, upto 05:00 p.m. (last date of receiving postal ballot). Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC / Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. This postal ballot paper is also available for download from the website of the Company at www.allawasaya.com. Shareholders may download the ballot paper from website or use the same ballot paper published in newspapers.

Signature of Shareholder(s)/ Proxy Holder(s)/ Authorized Signatory

(in case of corporate entity, please affix company stamp)

Place: _____

Date:_____

**CHAIRPERSON'S REVIEW REPORT U/S 192 OF THE COMPANIES
ACT, 2017 FOR YEAR ENDED JUNE 30, 2025**

I am pleased to present my review report on overall performance of the Board of the Company for the period ended June 30, 2025. I acknowledge the efforts of the management of the Company in these challenging times. The Board of Allawasaya Textile and Finishing Mills Limited carried out its duties in the best interests of the company and its members.

The Board being responsible for the management of the Company's affairs and determining the company's level of risk tolerance, formulates policies and strategies. The board is governed by relevant laws and regulations and its obligation, rights, responsibilities and duties as required and prescribed therein.

I would like to appreciate the overall performance of the Board during the year despite multiple challenges. They have provided strategic direction to the management and always remained available for guidance.

Board members are equipped with suitable knowledge, variety of expertise and experience which is required to successfully govern the business. Further the composition of the Board depicts reasonable balance of executive and non-executive directors including females and independent directors who possess the requisite skills and core competence. The Board and its committees are made up of members who have the expertise as required by the Listed Companies (Code of Corporate Governance) Regulations, 2019. The Board strictly monitored the performance of its sub-committees. Comprehensive and effective meetings of the Board resulted in conducive decisions for the Company. In addition to it, the Board also ensures compliance with all applicable rules and best practices of the Company.

This year has been most challenging for the Company as overall all economic conditions were very tough particularly for textile industry. For the very reason, there was a decline in sales revenue. However the loss after tax reduced significantly when compared with the after tax loss of last year.

Being Chairperson of the Board of Directors and on behalf of the Board, I express my gratitude to customers, vendors, dealers, investors, business associates and bankers for their continued support during the year. I place on record my appreciation of the commitments and contribution made by the employees at all levels. Our resilience to meet challenges was made possible by their hard work, solidarity, cooperation and support.

Sd/-
MRS. NUSRAT JAMIL
CHAIRPERSON

Multan, October 03, 2025

DIRECTORS' REPORT TO THE MEMBERS

IN THE NAME OF ALLAH THE MOST BENEFICENT AND THE MERCIFUL

Dear Members,

On behalf of the Board of Directors of the Company, it is our privilege to present before you the 68th Annual Report on the affairs of your Company along with the audited Financial Statements and Auditors' Report thereon, for the year ended June 30, 2025.

GENERAL PERFORMANCE:

During the period under report, the performance of your Company remained low and slow due to global economic uncertainty, rising production costs involving raw material, labour and energy pricing. These factors have eroded the global competitiveness of Pakistan Textile Industry. Moreover, the EFS Policy served as the major threat and as a result huge quantity of high quality imported yarn was dumped at very low prices in the market. These factors pose serious challenge to the operations of spinning mills/ textile industry of Pakistan.

There is fierce competition from regional players like Bangladesh, Vietnam and India who are offering high quality products that too on much competitive prices.

In the face of these challenges, the management remains fully vigilant and committed to the members of the Company. We are actively addressing to these issues by strategic planning targeted at resolving these complicated problems being faced by the industry at large and by the Company in particular. The Company invested heavily into renewable energy and installed Solar Project to reduce the cost of production to bring viability to the operations.

OPERATIONS:

The Mills produced Polyester Viscose (PV), Pure Viscose (Staple Yarn) and Polyester-Cotton (PC) blended yarn throughout the year. The total production of yarn during the year under review at 20's count basis was 12,607,114.59 Kgs (actual production 7,159,350.24 Kgs) as compared to 16,183,417.90 Kgs (actual production 9,107,154 Kgs) last year.

The financial results for the year ended June 30, 2025 along with the comparative figures of the last year are summarized under the respective heads of Accounts below:

ACCOUNTS:

	For the year ended June 30, 2025 Rupees	For the year ended June 30, 2024 Rupees (Restated)
Revenue from contracts with customers-net	4,353,513,640	6,118,253,956
Cost of goods sold	(4,199,933,636)	(5,845,216,354)
Gross Profit	153,580,004	273,037,602
Other income	107,147,730	12,969,720
Distribution and marketing expenses	(30,510,828)	(40,080,030)
Administrative expenses	(117,480,851)	(94,395,163)
Other expenses	(4,448,100)	(12,616,555)
Finance Cost	(150,342,823)	(272,249,300)
Loss before revenue taxes & income tax	(42,054,868)	(133,333,726)
Revenue taxes	(54,418,921)	(76,478,174)
Loss before income tax	(96,473,789)	(209,811,900)
Income tax- net	26,642,513	(39,955,445)
Loss for the year	(69,831,276)	(249,767,345)
Loss per share- basic and diluted	(87.29)	(312.21)

FUTURE OUTLOOK

The future outlook of the textile sector is expected to remain tough in general. The sector faces medium term risk due to weak macroeconomic environment globally and locally due to inflation, ongoing energy crisis and global slump in demand. In this scenario, the whole industry is looking towards the Government to support the textile industry of Pakistan and help it to become competitive globally and continue to add its share in the export led growth of the country. Good corporate Governance, production efficiency and financial discipline will remain top focus by the management.

The management of the Company is actively addressing the issues and challenges being faced through strategic measures, aimed at optimizing operations and cost efficiency.

Keeping in view the current scenario of textile sector, management of your Company has been acting proactively to reduce the controllable costs. As a result, by the grace of Almighty Allah, 3.2 megawatt Solar Project has been commissioned and stands completed. The management is working tirelessly to further add One Megawatt to the system to further reduce cost.

DIVIDEND

Due to the losses suffered by the Company during the year under report, your Directors propose to pass over the Dividend this year.

CREDIT RATING

The Company's credit rating is maintained as A2 for short term and BBB- for long term with stable outlook by the Pakistan Credit Rating Agency (PACRA).

CERTIFICATIONS

Your Directors are pleased to report that your Company is quite successfully maintaining its following certifications:

ISO 9001:2015

Certification for Quality Management System is not just a piece of paper, it is a whole set of systems which serves as stepping stone to the wide world of Quality.

ISO 14001:2015

Certification for Environmental Management System which aims to ensure that our products have the least harmful impact on the environment during production, disposal and depletion of natural resources.

COMPLIANCE WITH CODE OF CORPORATE GOVERNANCE

The Board of Directors and management of the Company are aware of their responsibilities under the Listed Companies (Code of Corporate Governance) Regulations, 2019 and Rule Book of the Pakistan Stock Exchange Limited. The Company remains committed to the principle of good corporate management practices with emphasis on transparency and disclosures. Your Company is cognizant to monitor its performance to enhance the accuracy, comprehensiveness and transparency of financial and non-financial information. In compliance of corporate law, the various statements, as required by the code, are given below:

PRESENTATION OF FINANCIAL STATEMENTS:

The financial statements, prepared by the Company, fairly represent its state of affairs, the results of operations, cash flows, and changes in equity;

BOOKS OF ACCOUNTS:

The Company has maintained proper books of accounts;

ACCOUNTING POLICIES:

Appropriate accounting policies have been consistently applied in preparation of financial statements and accounting estimates are based on reasonable and prudent judgment;



DEBT REPAYMENT

The Company has adopted an effective cash flow strategy whereby cash flows are being monitored vigilantly. Efficient financial management has enabled the Company to meet its financial commitments.

COMPLIANCE WITH INTERNATIONAL ACCOUNTING STANDARDS (IAS):

International Accounting Standards, as applicable in Pakistan, have been followed in preparation of financial statements;

INTERNAL CONTROL SYSTEM:

The system of internal control is sound in design and has been effectively implemented and monitored;

ON GOING CONCERN:

The Company's financial position is sound enough to ensure its continuity as an on going concern;

NO OUTSTANDING STATUTORY DUES:

There are no outstanding statutory dues on account of taxes, levies and charges except of normal and routine nature;

FINANCIAL HIGHLIGHTS:

Key operating and financial data of the last six years is given in Annex 1.

BOARD MEETINGS:

During the year ended June 30, 2025 five (5) meetings of the Board of Directors were held. Attendance of each Director is given below:

<u>Director's Name</u>	<u>Meeting Attended</u>
Mrs. Nusrat Jamil	5
Mian Muhammad Jamil	5
Mr. Mohammad Alamgir Jamil Khan	5
Mian Idrees Ahmed Sheikh	5
Mian Tauqir Ahmed Sheikh	5
Mrs. Bushra Tauqir	5
Mrs. Misbah Idrees Sheikh	5
Mr. Abdul Rehman Qureshi	4
Mr. Nazir Ahmad Khan	5
Mr. Muhammad Ashraf Khan Durrani	5
Mr. Imran Hussain	5

The Audit Committee held four (4) meetings during the year. Attendance by each member was as follows:

<u>Members Name</u>	<u>Attendance</u>
Mr. Nazir Ahmad Khan	4
Mr. Abdul Rehman Qureshi	4
Mrs. Nusrat Jamil	4

The HR & R Committee held one (1) meeting during the year. Attendance by each member was as follows:

<u>Members Name</u>	<u>Attendance</u>
Mr. Abdul Rehman Qureshi	1
Mr. Muhammad Ashraf Khan Durrani	1
Mrs. Misbah Idrees Sheikh	1

COMPOSITION OF BOARD

During the year ended June 30, 2025, the Board consisted of 8 male and 3 female directors with following composition:

Independent Directors	4
Non-Executive Directors	1
Executive Directors	3
Female Non-Executive Directors	3
Total number of Directors	11

AUDITORS

Your Company's Auditors M/s Yousuf Adil Chartered Accountants, Multan retire and being eligible offer themselves for re-appointment for the next year.

The Audit Committee of the Company has recommended and proposed the re-appointment of M/s Yousuf Adil Chartered Accountants, Multan as Auditors of the Company for the year 2025-2026 with remuneration as per ICAP Standard, in the upcoming Annual General Meeting of the Company.

PATTERN OF SHAREHOLDING

A statement showing pattern of shareholdings of the Company and additional information as at June 30, 2025 is annexed to this report.

SUSTAINABILITY – RELATED RISKS

The sustainability –related risks involve the consideration of environment, social and governance (ESG) factors. By embracing operational practices, adopting renewable energy policies, and green initiatives, the Company aims to contribute to a sustainable future. The management has set specific and measurable ESG targets that align with the Company's strategic objective to achieve greater sustainable resilience and positive social impact. The Company has channeled significant capital into cutting- edge, eco-friendly technologies that embody the principles of responsible consumption and production. While such sustainable initiative might challenge short-term profits or margins, the Company believes that in the long run, it will enhance business value through customer acquisition and retention and a competitive edge. The Company performs a thorough analysis of current and potential risks, highlighting specific areas of concern by following recognized frameworks. Further, transparency is maintained through quarterly ESG reporting to the Board, ensuring stakeholders are informed and engaged.

DIVERSITY, EQUITY & INCLUSION (DE& I)

With the diverse workforce and communities, the Company stands as an advocate for diversity, equity and inclusion (DE& I). Promoting DE& I is key priority for the Company and is integral to its sustainability and ethical business practices. A comprehensive DE& I strategy with clear and measurable goals, targeting increased gender and ethnic diversity and inclusion at all levels, is in process. The Company implements inclusive recruitment practices, such as using diverse job boards, blind recruitment processes, and diverse interview panels. Multiple DE& I training sessions are provided for all employees, covering topics like unconscious bias, cultural competency, and inclusive leadership.

ACKNOWLEDGEMENT

Your Directors acknowledge the best cooperation as usual enjoyed by your Company from all relevant Financial Institutions, its Bankers, M/s Habib Bank Limited, M/s Bank AL Habib Limited, M/s Habib Metropolitan Bank Limited, M/s United Bank Limited, M/s Askari Bank Limited and M/s Samba Bank Limited and wish to record their appreciation for the same and hope their support to the Company will continue in future as well.

Your Directors also acknowledged the sincere efforts of the entire team of **ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED** for their role in the successful operations of the Mills during the year. We also thank all our valued customers, stakeholders for their commitment to the Company and look forward to sharing further successes with them in the coming years.

The dedicated hard work of all employees of the Company, working in these challenging circumstances, keeping the operations of the Company smooth is also acknowledged.

On behalf of the Board

Sd/-

Mohammad Alamgir Jamil Khan
Chief Executive Officer

Sd/-

Mian Idrees Ahmed Sheikh
Executive Director

Multan, October 03, 2025

SIX YEARS KEY OPERATING AND FINANCIAL DATA

Year Ended June 30,	2025	2024	2023	2022	2021	2020
BALANCE SHEET						
Authorized Capital	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Issued, Subscribed & Paid up Capital	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
Surplus on Revaluation of Property, Plant & Equipment	1,007,839,856	1,126,303,251	1,157,451,172	1,177,127,886	815,788,842	829,601,503
Tax holiday reserve	2,668,746	2,668,746	2,668,746	2,668,746	2,668,746	2,668,746
General reserve	20,000,000	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000
Un-appropriated Profits	246,709,898	100,738,805	311,385,656	471,010,408	342,653,609	183,420,824
Total Equity	1,285,218,500	1,317,710,802	1,559,505,574	1,738,807,040	1,249,111,197	1,103,691,073
Loan from Directors	192,500,000	157,500,000	105,000,000	-	-	-
	1,477,718,500	1,475,210,802	1,664,505,574	1,738,807,040	1,249,111,197	1,103,691,073
Long Term Loans	326,515,763	129,196,856	214,740,876	193,426,731	151,193,993	178,875,000
Lease Liabilities	2,341,489	5,886,705	8,584,574	13,436,520	-	-
Deferred Liabilities	82,830,337	168,715,493	125,503,645	212,171,717	170,029,859	191,772,520
Deferred grant	76,715,330	85,015,074	47,372,597	-	-	-
Current Liabilities	1,624,484,501	1,716,442,319	1,907,889,673	1,365,332,196	548,795,824	882,241,528
Total Liabilities	2,112,887,420	2,105,256,447	2,304,091,365	1,784,267,173	870,019,676	1,252,889,048
Total Equity & Liabilities	3,590,605,920	3,580,467,249	3,968,596,939	3,523,174,213	2,119,130,873	2,356,580,121
Fixed Assets	1,946,375,018	2,243,547,766	2,298,225,326	2,136,305,160	1,392,975,610	1,433,479,920
Long Term Deposits	5,337,497	5,337,497	5,337,497	5,337,497	2,379,997	2,379,997
Current Assets	1,402,244,954	1,331,581,986	1,665,034,116	1,381,531,556	723,775,266	930,720,204
Assets held for sale	236,648,451	-	-	-	-	-
Total Assets	3,590,605,920	3,580,467,249	3,968,596,939	3,523,174,213	2,119,130,873	2,356,580,121
PROFIT OR LOSS ACCOUNT						
Revenue from contracts - net	4,353,513,640	6,118,253,956	3,775,805,614	4,827,204,348	3,546,836,485	2,657,387,974
Gross Profit	153,580,004	273,037,002	144,571,495	455,492,118	363,196,084	176,766,811
(Loss) / Profit before Taxation	(42,054,868)	(133,333,726)	(200,669,386)	218,505,649	216,568,597	22,956,403
(Loss) / Profit after Taxation	(69,831,276)	(249,767,345)	(164,766,633)	143,885,427	145,420,124	14,826,182
DISTRIBUTION						
Cash Dividend %	-	-	-	72.50	352.50	-
RATIOS						
Break up value Per share (Rs.)	1606.52	1647.14	1949.38	2173.51	1561.39	1379.61
Earning / (Loss) per Share (Rs)	(87.29)	(312.21)	(205.96)	179.86	181.78	18.53
Current Ratio	1:1	78:1	87:1	1.01:1	1.32:1	1.05:1
Debt/ equity ratio	27.73	16.84	15.85	14.86	17.83	16.84
CAPACITY & PRODUCTION						
No. of spindles installed	45,528	46,488	46,488	38,232	38,232	38,232
No. of spindles worked	37,848	46,488	46,488	38,232	38,232	38,232
Capacity of Yarn at 20's Count (Kgs)	12,645,169	16,251,192	11,479,922	16,220,207	16,204,862	13,971,695
Actual Production of Yarn at 20's Count (K gs)	12,007,115	16,183,418	11,506,985	16,027,605	16,096,494	13,816,608

STATEMENT OF COMPLIANCE WITH LISTED COMPANIES (CODE OF CORPORATE GOVERNANCE) REGULATIONS, 2019

**NAME OF COMPANY ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED
YEAR ENDING JUNE 30, 2025**

The company has complied with the requirements of the Regulations in the following manner:

1. The total number of directors are 11 as per the following:

a. Male: 8

b. Female: 3

2. The composition of Board is as follows:

i. Independent Directors

1.	Mr. Abdul Rehman Qureshi	Independent Director
2.	Mr. Nazir Ahmad Khan	Independent Director
3.	Mr. Muhammad Ashraf Khan Durrani	Independent Director
4.	Mr. Imran Hussain	Independent Director

ii. Non-executive Directors

1.	MianTauqir Ahmed Sheikh	Non-Executive Director
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iii. Executive Directors

1.	Mian Muhammad Jamil	Executive Director
2.	Mr. Mohammad AlamgirJamil Khan	Executive Director (CEO)
3.	Mian Idrees Ahmed Sheikh	Executive Director

iv. Female Directors

1.	Mrs. NusratJamil	Non-Executive Director (Chairperson)
2.	Mrs. Bushra Tauqir	Non-Executive Director
3.	Mrs. Misbah Idrees Sheikh	Non-Executive Director

3. The directors have confirmed that none of them is serving as a director on more than seven listed companies, including this company.

4. The company has prepared a Code of Conduct and has ensured that appropriate steps have been taken to disseminate it throughout the company along with its supporting policies and procedures.

5. The Board has developed a vision/mission statement, overall corporate strategy and significant policies of the company. The Board has ensured that complete record of particulars of significant policies along with the dates of approval or updating has been maintained by the company.

6. All the powers of the Board have been duly exercised and decisions on relevant matters have been taken by Board/ shareholders as empowered by the relevant provisions of the Act and these Regulations.

7. The meetings of the Board were presided over by the Chairperson and, in her absence, by a director elected by the Board for this purpose. The Board has complied with the requirements of Act and the Regulations with respect to frequency, recording and circulating minutes of meeting of Board.

8. The Board have a formal policy and transparent procedures for remuneration of directors in accordance with the Act and these Regulations.

9. Five out of eleven Directors have already attended Directors' Training Program (DTP), two Independent Directors namely Mr. Abdul Rehman Qureshi and Mr. Nazir Ahmad Khan have gotten exemption from SECP in year 2019, four Directors are exempted from the requirement of DTP as per regulation No. 19(2) of the CCG Regulations, 2019. All the Directors are fully conversant with their duties and responsibilities as Directors of the Company.

10. There was no change with respect to appointment of CFO, Company Secretary and Head of Internal Audit during the year.

11. CFO and CEO duly endorsed the financial statements before approval of the Board.

12. The Board has formed committees comprising of members given below:
- a) Audit Committee:
1. Mr. Nazir Ahmad Khan- Independent Director- Chairman
 2. Mr. Abdul Rehman Qureshi- Independent Director- Member
 3. Mrs. Nusrat Jamil- Non-Executive Director- Member
- b) HR and Remuneration Committee:
1. Mr. Abdul Rehman Qureshi- Independent Director- Chairman
 2. Mr. Muhammad Ashraf Khan Durrani- Independent Director- Member
 3. Mrs. Misbah Idrees Sheikh- Non-Executive Director- Member
- c) Nomination Committee (not mandatory)
- d) Risk Management Committee (not mandatory)
13. The terms of reference of the aforesaid committees have been formed, documented and advised to the committee for compliance.
14. The frequency of meetings (quarterly/half yearly/ yearly) of the committee were as per following:
- | | |
|----------------------------------|----------------------|
| a) Audit Committee | 4 quarterly meetings |
| b) HR and Remuneration Committee | 1 annually meeting |
| c) Nomination Committee | — |
| d) Risk Management Committee | — |
15. The Board has set up an effective internal audit function headed by the Head of Internal Audit. The staff is suitably qualified and experienced for the purpose and is conversant with the policies and procedures of the company and is involved in the internal audit function on a full time basis.
16. The statutory auditors of the company have confirmed that they have been given a satisfactory rating under the Quality Control Review program of the Institute of Chartered Accountants of Pakistan and registered with Audit Oversight Board of Pakistan, that they and all their partners are in compliance with International Federation of Accountants (IFAC) guidelines on code of ethics as adopted by the Institute of Chartered Accountants of Pakistan and that they and the partners of the firm involved in the audit are not a close relative (spouse, parent, dependent and non-dependent children) of the chief executive officer, chief financial officer, head of internal audit, company secretary or director of the company.
17. The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with the Act, these regulations or any other regulatory requirement and the auditors have confirmed that they have observed IFAC guidelines in this regard.
18. We confirm that all requirements of regulations 3,6,7,8,27,32,33 and 36 of the Regulations have been complied with.

19. Explanations for non-compliances with requirements, other than regulations 3,6,7,8,27,32,33 and 36 are given below:

Reg. no.	Non-Mandatory regulations	Explanation
29(1)	Nomination Committee Nomination Committee The Board may constitute a separate committee, designated as the nomination committee, of such number and class of directors as it may deem appropriate in its circumstances	Currently, the Board has not constituted a separate Nomination Committee and the functions are being performed by the Human Resource & Remuneration Committee.
30(1)	Risk Management Committee The Board may constitute the risk management committee, of such number and class of directors, as it may deem appropriate in its circumstances, to carry out a review of effectiveness of risk management procedures and present a report to the Board.	Currently, the Board has not constituted a risk management committee and the Company's Internal Auditor, performs the requisite functions and apprises the board accordingly

On behalf of the Board

Sd/-

Mohammad Alamgir Jamil Khan
Chief Executive Officer

Sd/-

Mrs. Nusrat Jamil
Chairperson

Multan, October 03, 2025



INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE MEMBERS OF ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

Review Report on the Statement of Compliance contained in Listed Companies (Code of Corporate Governance) Regulations, 2019

We have reviewed the enclosed Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 (the Regulations) prepared by the Board of Directors of **Allawasaya Textile and Finishing Mills Limited** (the Company) for the year ended June 30, 2025 in accordance with the requirements of regulation 36 of the Regulations.

The responsibility for compliance with the Regulations is that of the Board of Directors of the Company. Our responsibility is to review whether the Statement of Compliance reflects the status of the Company's compliance with the provisions of the Regulations and report if it does not and to highlight any non-compliance with the requirements of the Regulations. A review is limited primarily to inquiries of the Company's personnel and review of various documents prepared by the Company to comply with the Regulations.

As a part of our audit of the financial statements we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We are not required to consider whether the Board of Directors' statement on internal control covers all risks and controls or to form an opinion on the effectiveness of such internal controls, the Company's corporate governance procedures and risks.

The Regulations require the Company to place before the Audit Committee, and upon recommendation of the Audit Committee, place before the Board of Directors for their review and approval, its related party transactions. We are only required and have ensured compliance of this requirement to the extent of the approval of the related party transactions by the Board of Directors upon recommendation of the Audit Committee.

Based on our review, nothing has come to our attention which causes us to believe that the Statement of Compliance does not appropriately reflect the Company's compliance, in all material respects, with the requirements contained in the Regulations as applicable to the Company for the year ended June 30, 2025.

YOUSUF ADIL
CHARTERED ACCOUNTANTS

Place: Multan

Date: October 06, 2025

UDIN Number: CR2025101805wumOFlov

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ALLAWASAYA TEXTILE & FINISHING MILLS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of Allawasaya Textile & Finishing Mills Limited (the Company) which comprise the statement of financial position as at June 30, 2025, and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements including a summary of material accounting policies information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2024 and of the loss and other comprehensive income, the changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Following is the key audit matter:

Key audit matter	How the matter was addressed in our audit
1. Revenue Recognition	
<p>The Company's revenue from contracts comprise of revenue from the sale of yarn this has been disclosed in note 27 to the financial statements.</p> <p>Revenue from the sale is recognized, when control related to the sale of goods is transferred and the performance obligation is satisfied i.e. on dispatch of goods (note 4.4.17).</p> <p>We identified revenue recognition as key audit matter as it is one of the key performance indicators of the Company and because of the potential risk that revenue transactions may not have been recognized based on transfer of control to the customers in line with the accounting policy adopted and may not have been recognized in the appropriate period.</p>	<p>Our audit procedures to address the Key Audit Matter included the following:</p> <ul style="list-style-type: none"> • Obtaining an understanding of and assessing the design and implementation and operating effectiveness of controls around recognition of revenue; • Assessing the appropriateness of the Company's accounting policies for revenue recognition and compliance of those policies with applicable accounting standards; • Checked on sample basis whether the recorded sales transactions are based on transfer of goods to the customer, satisfying the performance obligation and were recorded in the appropriate accounting period. • Testing timeliness of revenue recognition by comparing individual sales transactions before and after year end to underlying documents; and • Reviewing the adequacy of disclosure as required under applicable financial reporting framework.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Responsibilities of Management and the Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of the Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Board of Directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);

b) the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;

c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and

d) no zakat was deducted at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Muhammad Sufyan.

YOUSUF ADIL
CHARTERED ACCOUNTANTS

Place: Multan

Date: October 06, 2025

UDIN Number: AR202510180Lw9YfnPdy

STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees (Restated)	2023 Rupees (Restated)
ASSETS				
Non-current assets				
Property, plant and equipment	5	1,946,375,018	2,243,547,766	2,298,225,326
Long term deposits		5,337,497	5,337,497	5,337,497
		<u>1,951,712,515</u>	<u>2,248,885,263</u>	<u>2,303,562,823</u>
Current assets				
Stores and spares	6	75,492,363	58,578,263	56,672,966
Stock in trade	7	452,190,626	545,123,823	934,774,914
Trade debts	8	337,503,710	282,144,194	406,488,578
Loan, advances and other receivables	9	188,086,322	24,012,983	40,784,179
Advance income tax		76,622,655	75,638,815	79,212,240
Trade deposits and prepayments	10	2,422,327	3,742,015	2,938,965
Tax refunds due from government	11	247,243,095	323,555,029	127,061,759
Other financial assets	12	15,000,000	15,000,000	14,918,610
Cash and bank balances	13	7,683,856	3,786,864	2,181,905
		<u>1,402,244,954</u>	<u>1,331,581,986</u>	<u>1,665,034,116</u>
Assets held for sale	14	236,648,451	-	-
		<u>1,638,893,405</u>	<u>1,331,581,986</u>	<u>1,665,034,116</u>
Total assets		<u>3,590,605,920</u>	<u>3,580,467,249</u>	<u>3,968,596,939</u>
EQUITY AND LIABILITIES				
Share capital and reserves				
Share capital	15	8,000,000	8,000,000	8,000,000
Surplus on revaluation of property, plant and equipment	16	1,007,839,856	1,126,303,251	1,157,451,172
Tax holiday reserve		2,668,746	2,668,746	2,668,746
General reserve		20,000,000	80,000,000	80,000,000
Unappropriated profits		246,709,898	100,738,805	311,385,656
		<u>1,285,218,500</u>	<u>1,317,710,802</u>	<u>1,559,505,574</u>
Loan from directors	17	192,500,000	157,500,000	105,000,000
		<u>1,477,718,500</u>	<u>1,475,210,802</u>	<u>1,664,505,574</u>
Non-current liabilities				
Long term loan	18	326,515,763	129,196,856	214,740,876
Lease liabilities	19	2,341,489	5,886,705	8,584,574
Deferred taxation	20	82,830,337	168,715,493	125,503,645
Deferred liabilities	21	76,715,330	85,015,074	47,372,597
		<u>488,402,919</u>	<u>388,814,128</u>	<u>396,201,692</u>
Current liabilities				
Trade and other payables	22	1,059,827,417	726,917,871	630,049,870
Accrued markup	23	21,682,596	48,779,664	69,799,699
Short term borrowings	24	341,081,804	731,873,325	1,108,873,180
Current portion of long term loan	18	131,756,045	116,696,198	45,758,724
Current portion of lease liabilities	19	3,418,263	2,693,918	2,043,917
Current portion of deferred grant	21	8,132,742	8,836,456	-
Unclaimed dividend		1,029,630	1,029,630	1,029,630
Provision for taxation	25	57,556,004	79,615,257	50,334,653
		<u>1,624,484,501</u>	<u>1,716,442,319</u>	<u>1,907,889,673</u>
Contingencies and commitments	26			
Total equity and liabilities		<u>3,590,605,920</u>	<u>3,580,467,249</u>	<u>3,968,596,939</u>

The annexed notes from 1 to 47 form an integral part of these financial statements.

Sd/-
Mian Muhammad Alamgir Jamil Khan
Chief Executive Officer

Sd/-
Mian Idrees Ahmed Sheikh
Director

Sd/-
Sohail Nadeem
Chief Financial Officer

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees (Restated)
Revenue from contracts with customers - net	27	4,353,513,640	6,118,253,956
Cost of goods sold	28	(4,199,933,636)	(5,845,216,354)
Gross profit		153,580,004	273,037,602
Other income	29	107,147,730	12,969,720
Distribution and marketing expenses	30	(30,510,828)	(40,080,030)
Administrative expenses	31	(117,480,851)	(94,395,163)
Other expenses	32	(4,448,100)	(12,616,555)
Finance cost	33	(150,342,823)	(272,249,300)
		(195,634,872)	(406,371,328)
Loss before revenue taxes and income tax		(42,054,868)	(133,333,726)
Revenue taxes	34	(54,418,921)	(76,478,174)
Loss before income tax		(96,473,789)	(209,811,900)
Income tax- net	35	26,642,513	(39,955,445)
Loss for the year		(69,831,276)	(249,767,345)
Loss per share - basic and diluted	36	(87.29)	(312.21)

The annexed notes from 1 to 47 form an integral part of these financial statements.

Sd/-
Mian Muhammad Alamgir Jamil Khan
Chief Executive Officer

Sd/-
Mian Idrees Ahmed Sheikh
Director

Sd/-
Sohail Nadeem
Chief Financial Officer



STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees	2024 Rupees Restated
Loss for the year	(69,831,276)	(249,767,345)
Other comprehensive income for the year	-	-
Remeasurement of defined benefit obligation - gratuity	(461,078)	11,228,976
Related tax thereon	133,713	(3,256,403)
	(327,365)	7,972,573
Deficit on revaluation of property plant and equipment	(21,442,591)	-
Deferred tax impact on revaluation	59,108,930	-
	37,666,339	-
Total comprehensive loss for the year	(32,492,302)	(241,794,772)

The annexed notes from 1 to 47 form an integral part of these financial statements.

Sd/-
Mian Muhammad Alamgir Jamil Khan
Chief Executive Officer

Sd/-
Mian Idrees Ahmed Sheikh
Director

Sd/-
Sohail Nadeem
Chief Financial Officer



STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025

Share Capital	Reserves				Loan from directors	Total
	Capital		Revenue			
	Surplus on revaluation of property, plant and equipment	Tax holiday reserve	General reserve	Unappropriated profits		
***** Rupees *****						
Balance at June 30, 2023 - as reported earlier	8,000,000	1,157,451,172	2,668,746	80,000,000	320,120,489	1,673,240,408
Effect of change in accounting policy	-	-	-	-	(8,734,833)	(8,734,834)
Balance at June 30, 2023 - restated	8,000,000	1,157,451,172	2,668,746	80,000,000	311,385,656	1,664,505,574
Loss for the year	-	-	-	-	(249,767,345)	(249,767,345)
Other comprehensive income for the year	-	-	-	-	7,972,573	7,972,573
Total comprehensive loss for the year	-	-	-	-	(241,794,772)	(241,794,772)
Transaction with owners						
Loan from directors	-	-	-	-	-	52,500,000
	-	-	-	-	-	-
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation (net of deferred tax) (note-16)	-	(17,998,827)	-	-	17,998,827	-
Transfer of revaluation surplus due to disposal of revalued assets - net of deferred tax (note-16)	-	(13,149,094)	-	-	13,149,094	-
Balance at June 30, 2024	8,000,000	1,126,303,251	2,668,746	80,000,000	100,738,805	1,475,210,802
Loss for the year	-	-	-	-	(69,831,276)	(69,831,276)
Other comprehensive income for the year	-	37,666,339	-	-	(327,365)	37,338,974
Total comprehensive loss for the year	-	37,666,339	-	-	(70,158,641)	(32,492,302)
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax (note-16)	-	(13,199,702)	-	-	13,199,702	-
Transfer of revaluation surplus due to disposal of revalued assets - net of deferred tax (note-16)	-	(142,930,032)	-	-	142,930,032	-
Transfer from general reserve to unappropriate profits	-	-	-	(60,000,000)	60,000,000	-
Transaction with owners						
Loan from directors	-	-	-	-	-	35,000,000
Balance at June 30, 2025	8,000,000	1,007,839,856	2,668,746	20,000,000	246,709,898	1,477,718,500

The annexed notes from 1 to 47 form an integral part of these financial statements.

Sd/-
Mian Muhammad Alamgir Jamil Khan
Chief Executive Officer

Sd/-
Mian Idrees Ahmed Sheikh
Director

Sd/-
Sohail Nadeem
Chief Financial Officer

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees Restated
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before income tax		(96,473,789)	(209,811,900)
Adjustments for:			
Depreciation on property, plant and equipment	5.1.1	78,193,692	80,470,972
Gain on disposal of property, plant and equipment		(92,160,444)	-
Loss on disposal of property, plant and equipment		4,448,100	12,616,555
Allowance for expected credit losses		(4,448,100)	(12,257,349)
Minimum taxes		54,418,921	76,478,174
Gain on other financial assets		-	(81,390)
Provision for staff retirement benefits - gratuity		38,381,690	37,517,768
Finance cost		150,342,823	272,249,300
Operating cash flows before movement in working capital		132,702,893	257,182,130
Decrease / (increase) in current assets			
Stores and spares		(16,914,100)	(1,905,297)
Stock in trade		92,933,197	389,651,091
Trade debts		(55,359,516)	124,344,384
Loans and advances		(7,048,339)	16,771,196
Trade deposits and prepayments		1,319,688	(803,050)
Sales tax refundable		60,060,227	(180,046,786)
(Decrease) / increase in current liabilities			
Trade and other payables		332,909,546	96,868,001
		407,900,703	444,879,539
Net cash generated from / (used in) operations		540,603,596	702,061,669
Income taxes paid		(61,210,311)	(60,070,628)
Staff retirement benefits - gratuity paid		(39,009,770)	(22,657,682)
Finance cost paid		(177,439,891)	(293,269,335)
Net cash used in from operating activities		262,943,624	326,064,024
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Addition to property, plant and equipment	5	(183,153,697)	(45,502,618)
Addition to capital work in progress		(5,036,401)	-
Proceeds from disposal of property, plant and equipment		84,213,560	19,350,000
Payment for purchase of short term investments		-	-
Security deposit paid		-	-
Net cash used in investing activities		(103,976,538)	(26,152,618)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Long term finances obtained		340,871,456	94,000,000
Loan from directors		35,000,000	52,500,000
Lease liability paid		(2,820,871)	(2,047,868)
Repayment of long term finances	44	(137,329,158)	(65,758,724)
Dividend paid		-	-
Short term borrowings - net		(295,382,786)	(295,698,239)
Net cash (used in) / generated from financing activities		(59,661,359)	(217,004,831)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		99,305,727	82,906,575
Cash and cash equivalents at beginning of the year		(314,297,675)	(397,204,250)
Cash and cash equivalents at end of the year		(214,991,948)	(314,297,675)



STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees Restated
CASH AND CASH EQUIVALENTS			
Cash and bank balances	13	7,683,856	3,786,864
Running finance (overdraft)	24	(222,675,804)	(318,084,539)
Net cash and cash equivalents at the end of year		<u>(214,991,948)</u>	<u>(314,297,675)</u>

The annexed notes from 1 to 47 form an integral part of these financial statements.

Sd/-
Mian Muhammad Alamgir Jamil Khan
Chief Executive Officer

Sd/-
Mian Idrees Ahmed Sheikh
Director

Sd/-
Sohail Nadeem
Chief Financial Officer

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**

1. THE COMPANY AND ITS OPERATIONS

- 1.1** Allawasaya Textile & Finishing Mills Limited (the Company) was incorporated in Pakistan on March 31, 1958 as a private limited company. It was converted into a public limited company in 1965 under the Companies, Act 1913 (now Companies Act, 2017). Its shares are quoted on Pakistan Stock Exchange (PSX) in Pakistan. It is principally engaged in the manufacturing and sale of yarn. The Registered office and mill of the Company is situated at Allawasaya Square, Mumtazabad Industrial Area, Vehari Road, Multan in the province of Punjab having area of 304 kanal 16 marlas.

2. STATEMENT OF COMPLIANCE

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3. Adoption of new and revised accounting standards

The following amendments to existing standards have been published that are applicable to the Company's financial statements covering annual periods, beginning on or after the following dates:

3.1 New amendments that are effective for the year ended June 30, 2025

- 3.1.1** The following amendments are effective for the year ended June 30, 2025. These amendments are either not relevant to the Company's operations or are not expected to have significant impact on the Company's financial statements other than certain additional disclosures.

Amendments to IFRS 16 'Leases' -Clarification on how seller-lessee subsequently measures sale and leaseback transactions

Amendments to IAS 1 'Presentation of Financial Statements' - Classification of liabilities as current or non-current along with Non-current liabilities with Convenants

Amendments to IAS 7 'Statement of Cash Flows' and 'IFRS 7 'Financial instruments disclosures' - Supplier Finance Arrangements

3.2 Standard and amendments to IFRS that are not yet effective

The following standard and amendments are effective for accounting periods, beginning on or after the date mentioned against each of them. These amendments are either not relevant to the Company's operations or are not expected to have significant impact on the Company's financial statements other than certain additional disclosures.

	Effective from accounting period beginning on or after:
Amendments to IAS 21 'The Effects of Changes in Foreign Exchange Rates' - Clarification on how entity accounts when there is long term lack of Exchangeability	January 01, 2025
IFRS 17 – Insurance Contracts (including the June 2020 and December 2021 Amendments to IFRS 17)	January 01, 2026
Amendments IFRS 9 'Financial Instruments' and IFRS 7 'Financial instruments disclosures' - Classification and measurement of financial instruments	January 01, 2026
Annual Improvements to IFRS Accounting Standards (related to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7)	January 01, 2026
Amendments IFRS 9 'Financial Instruments' and IFRS 7 'Financial instruments disclosures' - Contracts Referencing Nature-dependent Electricity	January 01, 2026

3.3 Other than the aforesaid amendments, IASB has also issued the following standards which have not been adopted locally by the Securities and Exchange Commission of Pakistan:

- IFRS 1 – First Time Adoption of International Financial Reporting Standards
- IFRS 18 - Presentation and Disclosures in Financial Statements
- IFRS 19 - Subsidiaries without Public Accountability: Disclosures

4. MATERIAL ACCOUNTING POLICY INFORMATION

The company has consistently applied the following accounting policies to all periods presented in these financial statements.

4.1 Basis of preparation

These financial statements have been prepared under the historical cost convention modified by:

- revaluation of certain property, plant and equipment; and
- certain financial instruments at fair value.

4.2 Functional and presentation currency

The financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

4.3 Critical judgments and accounting estimates in applying the accounting policies

The preparation of financial statements in conformity with accounting and reporting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts assets, liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under circumstances, the results of which form the basis of making the judgment about carrying values of assets and liabilities that are not readily apparent from other resources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on the ongoing basis. Revisions to accounting estimates are recognized in the period in which estimate is revised if the revision affects only that period, or in the period of revision and future period if the revision affects both current and future periods.

Significant areas requiring the use of management estimates in these financial statements relate to the following:

- useful life of depreciable assets.
- allowance for expected credit loss.
- provision for tax and deferred tax.
- revaluation of property plant and equipment.

However, assumptions and judgments made by management in the application of accounting policies that have significant effect on the financial statements are not expected to result in material adjustments to the carrying amounts of assets and liabilities in the next year.

4.4 The principal accounting policies adopted are set out as below.

4.4.1 Property, plant and equipment

Property, plant and equipment except freehold land, building on freehold land, plant and machinery, electric installation and power house and capital work in progress are stated at cost less accumulated depreciation and impairment, if any.

Freehold land, building on freehold land, plant and machinery, electric installation and power house are stated at revalued amount being the fair value at the date of revaluation, less any subsequent accumulated depreciation and impairment losses. Revaluations are performed with sufficient regularity so that the fair value and carrying value do not differ materially at the statement of financial position date. Increases in the carrying amounts arising on revaluation of land, buildings and plant and machinery are recognised, net of deferred tax, in other comprehensive income and accumulated in revaluation surplus in shareholders' equity.

To the extent that increase reverses a decrease previously recognised in the statement of profit or loss, the increase is first recognised in the statement of profit or loss. Decrease that reverse previous increases of the same asset are first recognised in other comprehensive income to the extent of the remaining surplus attributable to the asset. All other decreases are charged to the statement of profit or loss. Each year, the difference between depreciation based on the revalued carrying amount of the asset charged to the statement of profit or loss and depreciation based on the asset's original cost, net of tax, is reclassified from revaluation surplus on property, plant and equipment to unappropriated profit.

Depreciation is charged to income applying reducing balance method to write-off the cost over the estimated remaining useful life of assets. The useful life and depreciation method are reviewed periodically to ensure that the method and period of depreciation are consistent with the expected pattern of economic benefits from items of property, plant and equipment. Rates of depreciation are stated in note 6.1. In respect of additions and disposals during the year, depreciation is charged from the month of acquisition and up to the month preceding the disposal respectively.

Gains / losses on disposal of operating assets, if any, are recognized in statement of profit or loss, as and when assets are derecognized.

Normal repairs and maintenance are charged to statement of profit or loss as and when incurred. Major renewals and improvements are capitalized and assets replaced, if any, other than those kept as stand-by, are retired.

4.4.2 Right-of-use assets and lease liabilities

Leases are recognised as right-of-use assets and corresponding liabilities at the date at which the leased assets are available for use by the company.

The lease liabilities are initially measured at the present value of the minimum lease payments at the commencement date, discounted using the interest rate implicit in the lease, or if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate. At initial recognition, liabilities were discounted using the Company's incremental borrowing rate. Lease payment includes fixed payments with annual increments. The lease liabilities are subsequently measured at amortised cost using the effective interest rate.

Right-of-use assets are initially measured based on the initial amount of the lease liabilities adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentive received. The right-of-use assets are depreciated on a straight line method over the lease term as this method most closely reflects the expected pattern of consumption of future economic benefits. The carrying amount of the right-of-use asset is reduced by impairment losses, if any. At transition, the Company recognised right of use assets equal to the present value of lease payments.

4.4.3 Capital work-in-progress

Capital work-in-progress (CWIP) is stated at cost less any recognized impairment loss. All expenditures connected to the specific assets incurred during installation and construction period are carried under CWIP. These are transferred to specific assets as and when assets are available for use.

4.4.4 Stores and spares

These are valued at lower of cost and net realized value. The cost is determined on moving average cost less allowance for obsolete and slow moving items. Items in transit are valued at invoice values plus other charges incurred thereon upto the reporting date.

Net realizable value signifies the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

4.4.5 Stock in trade

These are determined at lower of cost and net realisable value. Cost is determined as;

Particulars

Raw material

- At mills

- In transit

Work in process

Finished goods

Waste

Weighted average cost.

Cost accumulated up to statement of financial position date.

Average manufacturing cost.

Average manufacturing cost.

Net realizable value.

Net realizable value signifies the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

4.4.6 Trade debts and other receivables

Trade debts and other receivables are initially recognized at fair value, which is usually the original invoiced amount and subsequently carried at amortized cost using the effective interest method less allowance for expected credit loss.

4.4.7 Cash and cash equivalents

For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand, balances with banks, highly liquid short-term investments that are convertible to known amount of cash and are subject to insignificant risk of change in value, and short-term running finance. Running finances under mark-up arrangements are shown with short term borrowings in current liabilities on the balance sheet.

4.4.8 Trade and other payables

Liabilities for trade and other payables are carried at amortised cost which is the fair value of the consideration to be paid in future for the goods and services received, whether or not billed to the Company.

4.4.9 Taxation / Revenue Taxes

Current

Charge for current taxation is based on taxable income at the current rates of taxation after taking into account tax credits and tax rebates available, if any, as per Income Tax Ordinance, 2001.

Revenue Taxes

Revenue taxes includes amount representing excess of :

a) minimum tax paid under section 113 over income tax determined on income streams taxable at general rate of taxation and;

b) minimum tax withheld / collected / paid or computed over tax liability computed on (related income tax stream taxable at general rate of tax), is not adjustable against tax liability of subsequent tax years.

Amount over income tax determined on income streams taxable at general rate of taxation shall be treated as revenue taxes.

The company determines, based on expected future taxable profits, that excess paid under section 113 by the entity over and above its tax liability (on income stream(s) taxable at general rate of taxation) is expected to be realized in subsequent tax years, then, such excess shall be recorded as deferred tax asset adjustable against tax liability for subsequent tax years. This shall be recognized as 'deferred tax asset' for the reason that it represents unused tax credit as it can be adjusted only against tax liability (of subsequent tax years) arising on taxable income subject to general rate of taxation. Such an asset shall be subject to requirements contained in IAS 12 'Income Tax'

A levy is an outflow of resources embodying economic benefits that is imposed by governments on entities in accordance with legislation (i.e. laws and/or regulations), other than:

(a) those outflows of resources that are within the scope of other standards.

(b) fines or other penalties that are imposed for breaches of the legislation.

In these financial statements, levy includes minimum taxes differential, if any, final taxes and super taxes which are calculated on a basis other than taxable profits. The corresponding advance tax paid, except for minimum taxes under section 113, which are treated as levy are recognised as prepaid assets.

Deferred

Deferred tax is provided using the liability method for all temporary differences at the reporting date between tax bases of assets and liabilities and their carrying amounts for financial reporting purposes after considering, the average enacted tax rate.

Deferred tax asset is recognized for all deductible temporary differences and carry forward of unused tax losses, if any, to the extent that it is probable that taxable profit will be available against which such temporary differences and tax losses can be utilized. Deferred tax assets and liabilities are measured at the tax rate that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates that have been enacted or substantively enacted at the statement of financial position date.

4.4.10 Dividend distribution

Dividend distribution to the Company's shareholders is recognized as a liability in the financial statements in the period in which the dividends are approved by the Company's shareholders.

4.4.11 Impairment

Non-financial assets

The Company assesses at each statement of financial position date whether there is any indication that assets may be impaired. If such indication exists, the carrying amounts of such assets are reviewed to assess whether they are recorded in excess of their recoverable amount. Where carrying values exceed the respective recoverable amount, assets are written down to their recoverable amount and the resulting impairment loss is recognized in statement of profit or loss. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

Where impairment loss subsequently reverses, the carrying amount of the assets is increased to the revised recoverable amount but limited to the extent of carrying amount that would have been determined had no impairment loss been recognized in prior periods. Reversal of impairment loss is recognized as income.

Financial assets

The Company recognises a loss allowance for expected credit losses (ECL) on financial assets that are measured at amortised cost or at FVTPL, as well as on financial guarantee contracts. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial assets.

The Company always recognises lifetime ECL for trade receivables. For all other financial instruments, the Company recognises lifetime ECL when there has been a significant increase in credit risk since initial recognition. However, if the credit risk on the financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month ECL.

Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument. In contrast, 12-month ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date. IFRS 9 does not define what constitutes a significant increase in credit risk. In assessing whether the credit risk of an asset has significantly increased the Company takes into account qualitative, quantitative, reasonable and supportable forward looking information. The historical loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors affecting the ability of the customers to settle the receivables.

The measurement of expected credit losses is a function of the probability of default, loss given default (i.e. the magnitude of the loss if there is a default) and the exposure at default. The assessment of the probability of default and loss given default is based on historical data adjusted by forward-looking information as described above. As for the exposure at default, for financial assets, this is represented by the assets' gross carrying amount at the reporting date; for financial guarantee contracts, the exposure includes the amount drawn down as at the reporting date, together with any additional amounts expected to be drawn down in the future by default date determined based on historical trend, the Company's understanding of the specific future financing needs of the debtors, and other relevant forward-looking information.

Definition of default:

The Company considers the following as constituting an event of default for internal credit risk management purposes as historical experience indicates that financial assets that meet either of the following criteria are generally not recoverable:

- when there is a breach of financial covenants by the debtor; or
- information developed internally or obtained from external sources indicates that the debtor is unlikely to pay its creditors, including the Company, in full (without taking into account any collateral held by the Company).

Write-off policy

The Company writes off financial assets when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. Financial assets written off may still be subject to enforcement activities under the Company's recovery procedures, taking into account legal advice where appropriate. Any recoveries made against financial assets written-off are recognised in profit or loss.

4.4.12 Financial Instruments:

Financial assets and financial liabilities are recognised in the Company's statement of financial position when the Company becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognised financial assets are measured subsequently in their entirety at either amortised cost or at fair value, depending on the classification of the financial assets.

Classification of financial assets

a) Debt instruments measured at amortised cost

Debt instruments that meet the following conditions are measured subsequently at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Amortised cost and effective interest method

The amortised cost of a financial asset is the amount at which the financial asset is measured at initial recognition minus the principal repayments, plus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, adjusted for any loss allowance. The gross carrying amount of a financial asset is the amortised cost of a financial asset before adjusting for any loss allowance.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset.

b) Debt instruments measured at fair value through other comprehensive income (FVTOCI)

Debt instruments that meet specified conditions and are measured subsequently at fair value through other comprehensive income (FVTOCI).

c) Equity instruments designated as at FVTOCI

On initial recognition, the Company may make an irrevocable election (on an instrument-by-instrument basis) to designate investments in equity instruments as at FVTOCI.

d) Financial assets measured subsequently at fair value through profit or loss (FVTPL)

By default, all other financial assets are measured subsequently at fair value through profit or loss (FVTPL).

Derecognition of financial assets

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralized borrowing for the proceeds received.

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

4.4.13 Financial liabilities

Subsequent measurement of financial liabilities

Financial liabilities that are not

- contingent consideration of an acquirer in a business combination,
- held-for-trading, or
- designated as at FVTPL,

are measured subsequently at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

4.4.14 Derecognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in Statement of profit or loss.

4.4.15 Off setting of financial assets and financial liabilities

A financial asset and a financial liability is off set and the net amount reported in the statement of financial position when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

4.4.16 Foreign currency translation

All monetary assets and liabilities in foreign currencies are translated into Pak Rupees at exchange rates prevailing at the balance sheet date. Transactions in foreign currencies are translated into Pak Rupees at the rates of exchange prevailing on the date of transactions. All non-monetary items are translated into Pak Rupees at exchange rates prevailing on the date of transaction.

Gains and losses on retranslation and settlement are included in Statement of profit or loss for the period.

4.4.17 Revenue recognition

Revenue from contracts with customers is recognised when control of the goods is transferred to the customer and the performance obligation is satisfied under the contract at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods.

4.4.18 Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets until such time as the assets are substantially ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred.

4.4.19 Provisions

Provisions are recognized when the Company has a present, legal or constructive obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. However, provisions are reviewed at each statement of financial position date and adjusted to reflect the current best estimate.

4.4.20 Staff retirement benefits

Defined benefit plan

The Company operates an unfunded gratuity scheme covering all its employees. The cost of providing benefit is determined using the projected unit credit method, with actuarial valuation. Actuarial gains and losses are recognized immediately as they arise in other comprehensive income. Past service cost is recognized immediately to the extent that the benefits are already vested. Otherwise it is amortized on a straight line basis over the average period until the amended benefits become vested.

Details of the scheme are given in the note 21.1 to these financial statements.

4.5 Changes in accounting policies

During the year, management decided to change the valuation method of staff retirement benefits from current cost method to projected unit credit method, with actuarial valuation for depicting more appropriate results. Considering this change as a change in accounting policy as per IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors," and prior period figures have been restated accordingly.

In addition to the aforementioned change, the Company has also made certain reclassifications for better presentation, including the reclassification of Rs. 43 million from trade and other payables to staff retirement benefits. The effects of the change are as follows:

Impact on statement of financial position

	2023		
	Previously reported amount	Impact of change in policy	Restated Amount
	----- Rupees -----		
Trade and other payables	665,119,885	(35,070,015)	630,049,870
Staff retirement benefits	35,070,015	12,302,582	47,372,597
Deferred taxation	129,071,394	(3,567,749)	125,503,645
Unappropriated profits	320,120,489	(8,734,833)	311,385,656

Impact on statement of financial position

	2024		
	Previously reported amount	Impact of change in policy	Restated Amount
	----- Rupees -----		
Trade and other payables	770,156,906	(43,239,035)	726,917,871
Staff retirement benefits	43,239,035	7,764,672	51,003,707
Deferred taxation	170,967,248	(2,251,755)	168,715,493
Unappropriated profits	106,251,722	(5,512,917)	100,738,805

Impact on statement profit or loss

	2024		
	Previously reported amount	Impact of change in policy	Restated Amount
	----- Rupees -----		
Cost of goods sold	(5,838,525,289)	(6,691,065)	(5,845,216,354)
Loss before revenue taxes and income tax	(126,642,661)	(6,691,065)	(133,333,726)
Loss before income tax	(203,120,835)	(6,691,065)	(209,811,900)
Income tax- net	(41,895,853)	1,940,408	(39,955,445)
Loss for the year	(245,016,688)	(4,750,657)	(249,767,345)
Loss per share - basic and diluted	(306.27)	(5.94)	(312.21)

Impact on statement of comprehensive income

	2024		
	Previously reported amount	Impact of change in policy	Restated Amount
	----- Rupees -----		
Loss for the year	(245,016,688)	(4,750,657)	(249,767,345)
Other comprehensive income for the year			
-Remeasurement of defined benefit obligation	-	11,228,976	11,228,976
-Related tax thereon	-	(3,256,403)	(3,256,403)
	-	7,972,573	7,972,573
Total comprehensive loss for the year	(245,016,688)	3,221,916	(241,794,772)

Impact on statement of change in equity

	Unappropriated profits
	Rupees
As at June 30, 2023 - as reported	320,120,489
Impact of change in policy	(8,734,833)
As at June 30, 2023 - Restated	311,385,656
As at June 30, 2024 - as reported	106,251,722
Impact of rectification of policy - 2023 (as stated above)	(8,734,833)
Impact of rectification of policy - 2024 (as stated above)	3,221,916
As at June 30, 2024 - Restated	100,738,805

5. PROPERTY, PLANT AND EQUIPMENT

	Note	2025 Rupees	2024 Rupees
Operating assets	5.1	1,934,247,193	2,234,683,486
Right of use asset	5.3	7,091,424	8,864,280
Capital work in progress	5.4	5,036,401	-
		<u>1,946,375,018</u>	<u>2,243,547,766</u>

5.1 Operating assets

Operating assets											
Particulars	Cost / Revaluation					Accumulated Depreciation				Written down value at end of year	Rate
	At start of year	Additions/ (Disposals)	Revaluation Adjustment	Transfer to Assets held for sale	At end of year	At start of the year	For the year / (on disposal)	Revaluation Adjustment	At end of year		
Rupees											%
Land- freehold	805,943,000	(136,950,000)	182,381,307	(236,648,451)	614,725,856	-	-	-	-	614,725,856	
Building on free-hold land	375,298,464	-	(76,562,814)	-	298,735,650	33,591,264	17,065,360	(50,676,624)	-	298,735,650	5
Plant and machinery	1,137,791,538	3,683,100 (13,900,000)	(410,824,638)	-	716,750,000	152,321,842	50,083,993 (1,773,408)	(200,632,427)	-	716,750,000	5
Power house											
- Building on freehold land	8,353,620	-	3,616,380	-	11,970,000	2,811,658	277,098	(3,088,756)	-	11,970,000	5
- Generators	97,332,424	-	(22,332,424)	-	75,000,000	30,186,849	3,357,279	(33,544,128)	-	75,000,000	5
- Electric installation	11,825,040	-	-	-	11,825,040	8,602,840	483,330	-	9,086,170	2,738,870	15
- Solar power plant	-	175,850,167	13,603,433	-	189,453,600	-	732,709	(732,709)	-	189,453,600	5
	117,511,084	175,850,167	(5,112,611)	-	288,248,640	41,601,347	4,850,416	(37,365,593)	9,086,170	279,162,470	
Tube well	1,270,006	-	-	-	1,270,006	756,768	51,324	-	808,092	461,914	10
Electric installation	31,378,378	3,620,430	-	-	34,998,808	15,253,848	2,690,212	-	17,944,060	17,054,748	15
Workshop equipments	160,909	-	-	-	160,909	159,420	149	-	159,569	1,340	10
Tools and equipments	151,401	-	-	-	151,401	149,003	240	-	149,243	2,158	10
Laboratory equipments	3,832,266	-	-	-	3,832,266	3,469,342	36,292	-	3,505,634	326,632	10
Weighing scales	880,408	-	-	-	880,408	729,669	15,074	-	744,743	135,665	10
Arms and ammunition	295,907	-	-	-	295,907	219,925	7,598	-	227,523	68,384	10
Office equipments	3,512,021	-	-	-	3,512,021	2,902,926	91,364	-	2,994,290	517,731	15
Furniture and fixture	1,734,197	-	-	-	1,734,197	1,195,416	53,878	-	1,249,294	484,903	10
Vehicle and automobile	25,087,408	-	-	-	25,087,408	17,812,730	1,454,936	-	19,267,666	5,819,742	20
TOTAL	2,504,846,987	183,153,697 (150,850,000)	(310,118,756)	(236,648,451)	1,990,383,477	270,163,500	76,420,835 (1,773,408)	(288,674,644)	56,136,284	1,934,247,193	



For Comparative year

Particulars	Cost / Revaluation					Accumulated Depreciation				Written down value at end of year	Rate
	At start of year	Additions/ (Disposals)	Revaluation Adjustment	Transfer to Assets held for sale	At end of year	At start of year	For the year / (on disposal)	Revaluation Adjustment	At end of year		
	Rupees										%
Land- freehold	805,943,000	-	-	-	805,943,000	-	-	-	-	805,943,000	
Building on free-hold land	375,298,464	-	-	-	375,298,464	15,606,675	17,984,589	-	33,591,264	341,707,200	5
Plant and machinery	1,113,644,715	45,433,218 (21,286,396)	-	-	1,137,791,538	102,969,793	50,929,239 (1,577,190)	-	152,321,842	985,469,696	5
Power house											
- Building on freehold land	8,353,620	-	-	-	8,353,620	2,519,976	291,682	-	2,811,658	5,541,962	5
- Generators	97,332,424	-	-	-	97,332,424	26,652,871	3,533,978	-	30,186,849	67,145,575	5
- Electric installation	11,825,040	-	-	-	11,825,040	8,034,216	568,624	-	8,602,840	3,222,200	15
	117,511,084	-	-	-	117,511,084	37,207,063	4,394,284	-	41,601,347	75,909,737	
Tube well	1,270,006	-	-	-	1,270,006	699,742	57,026	-	756,768	513,238	10
Electric installation	31,378,378	-	-	-	31,378,378	12,408,343	2,845,505	-	15,253,848	16,124,530	15
Workshop equipments	160,909	-	-	-	160,909	159,254	166	-	159,420	1,489	10
Tools and equipments	151,401	-	-	-	151,401	148,737	266	-	149,003	2,398	10
Laboratory equipments	3,832,266	-	-	-	3,832,266	3,429,017	40,325	-	3,469,342	362,924	10
Weighing scales	811,008	69,400	-	-	880,408	720,631	9,038	-	729,669	150,739	10
Arms and ammunition	295,907	-	-	-	295,907	211,482	8,443	-	219,925	75,982	10
Office equipments	3,512,021	-	-	-	3,512,021	2,795,439	107,487	-	2,902,926	609,095	15
Furniture and fixture	1,734,197	-	-	-	1,734,197	1,135,551	59,865	-	1,195,416	538,781	10
Vehicle and automobile	25,087,408	-	-	-	25,087,408	15,994,061	1,818,669	-	17,812,730	7,274,678	20
TOTAL	2,480,630,764	45,502,618 (21,286,396)	-	-	2,504,846,987	193,485,788	78,254,902 (1,577,190)	-	270,163,500	2,234,683,487	

5.1.1 Depreciation for the year has been allocated as under:

	Note	2025 Rupees	2024 Rupees
Cost of goods sold	28	74,820,658	75,260,438
Administrative expenses	31	3,373,034	4,210,534
		78,193,692	80,470,972

5.2 Disposal of property, plant and equipment of book value exceeding Rs. 500,000

Particulars	Cost	Accumulated Depreciation	Carrying value	Sale proceeds	Gain/ (Loss)	Mode of Disposal	Relationship	Particulars of buyers
----- Rupees -----								
For the year ended June 30, 2025								
Land								
Free hold land	136,950,000	-	136,950,000	230,025,000	93,075,000	Negotiation	Third party	Asif Khan / Muhamamd Shehzad
Plant and machinery								
2 ring frame FA - 507	3,500,000	446,158	3,053,842	2,400,000	(653,842)	Negotiation	Third party	Mubashar Brothers
04 murata 7-II machine model	10,400,000	1,325,726	9,074,274	8,813,560	(260,714)	Negotiation	Third party	Mubashar Brothers
	150,850,000	1,771,884	149,078,116	241,238,560	92,160,444			
For the year ended June 30, 2024								
Plant and machinery								
5 cards, one scature, 4 simplex machines	8,003,045	540,394	7,462,651	8,750,000	1,287,349	Negotiation	Third party	Tuseef Brothers
4 simplex FI-12 toyoda	3,176,551	171,401	3,005,150	5,300,000	2,294,850	Negotiation	Third party	Malik Muhammad Afzal Kabaria
One auto cone machine 7-II model	5,053,400	452,700	4,600,700	2,650,000	(1,950,700)	Negotiation	Third party	Sadam Traders
One auto cone machine 7-II model	5,053,400	412,694	4,640,706	2,650,000	(1,990,706)	Negotiation	Third party	Muhammad Hafiz Kabaria
	21,286,396	1,577,189	19,709,207	19,350,000	(359,207)			

		2024 Rupees	2023 Rupees
5.3 Right of use asset	Note		
Cost			
Opening balance		17,234,120	17,234,120
Additions during the year		-	-
Closing balance		17,234,120	17,234,120
Accumulated depreciation			
Opening balance		(8,369,840)	(6,153,770)
Additions during the year		(1,772,856)	(2,216,070)
Closing balance		(10,142,696)	(8,369,840)
		7,091,424	8,864,280
5.4 Capital work in progress			
Building	5.4.1	2,556,507	-
Machinery	5.4.1	2,479,894	-
		5,036,401	-
5.4.1 Movement in capital work in progress			
Opening balance		-	258,100,556
Additions during the year		5,036,401	221,960,323
Capitalized during the year		-	(480,060,879)
		5,036,401	-
5.5	The Company had revalued its freehold land, building on freehold land, plant and machinery, electric installation and power house on June 30, 2025. The revaluation was carried out by Harvester Services (Private) Limited, an independent valuer not connected to the company, on the basis of market value. The revaluation surplus had been credited to 'surplus on revaluation of property, plant and equipment'.		
	Forced sale value of the above items of property, plant and equipment is as follows:		
			Rupees
Freehold land			522,516,978
Building on freehold land			233,029,237
Plant and machinery			735,902,700
			1,491,448,915
5.6.	Had there been no revaluation the related figures of freehold land, building on freehold land and plant and machinery as at the statement of financial position date would have been as follows;		
		2025 Rupees	2024 Rupees
Freehold land		4,834,284	5,335,834
Building on freehold land		155,267,544	163,439,520
Plant and machinery		688,942,523	725,816,321
Power house		225,057,817	52,766,967
Electric installation		15,252,117	14,003,787
		1,089,354,285	961,362,429
6. STORES AND SPARES			
Stores and spares		68,389,115	51,747,877
Packing material		7,103,248	6,830,386
		75,492,363	58,578,263
7. STOCK IN TRADE			
Raw materials			
- Cotton		310,737,236	287,006,597
- Polyester		4,216,428	12,134,349
- Viscose		-	18,121,290
Carried forward		314,953,664	317,262,236

	2025 Rupees	2024 Rupees
Brought forward	314,953,664	317,262,236
Raw material in- transit	-	35,129,327
Work in process	31,260,849	33,313,644
Finished goods		
-Yarn	102,283,928	149,561,101
-Waste	3,692,185	9,857,515
	105,976,113	159,418,616
	452,190,626	545,123,823

8. TRADE DEBTS

Local - unsecured

Considered good	351,933,436	292,125,820
Provision of expected credit loss	(14,429,726)	(9,981,626)
	337,503,710	282,144,194

8.1 Allowance for expected credit losses

Opening balance	9,981,626	165,506
Expected credit losses	4,448,100	9,816,120
Closing balance	14,429,726	9,981,626

8.2 Trade debts are non-interest bearing and are generally on 60 to 90 days terms.

8.3 The Company provides for doubtful debts on the basis of past due balances. Balances considered bad and irrecoverable are written off when identified.

8.4 Trade debts consist of a large number of diversified customers. Ongoing credit evaluation is performed on the financial condition of account receivable and, where appropriate, provision is made.

8.5 The fair value of trade debts approximate their carrying amounts.

8.6 At year end, trade debts of Rs. 337.5 million (2024: Rs. 282.14 million) were neither past due nor impaired.

8.7 As at year end, trade debts of Rs. 26.69 million (2024: 28.12 million) were past due but not considered impaired for which the Company has not provided as there has not been a significant change in credit quality and the amounts are still considered recoverable. The aging of past due debts is as follows:

	2025 Rupees	2024 Rupees
Over 6 months	26,688,599	28,121,070

9. LOAN, ADVANCES AND OTHER RECEIVABLES

Considered good

Advance to suppliers	30,526,113	23,728,943
Provision of expected credit loss	(2,441,229)	(2,441,229)
	28,084,884	21,287,714
Advances to employees	2,976,438	2,708,366
Receivable against sale of land	157,025,000	-
Advance expenses on letter of credit	-	16,903
	188,086,322	24,012,983

10. TRADE DEPOSITS AND PREPAYMENTS

Margin deposit	1,605,311	1,605,311
Prepayments	817,016	2,136,704
	2,422,327	3,742,015

11. TAX REFUNDS DUE FROM GOVERNMENT

Sales tax refundable	241,522,104	301,582,331
Income tax refundable	5,720,991	21,972,698
	247,243,095	323,555,029

		2025 Rupees	2024 Rupees	
12. OTHER FINANCIAL ASSETS				
Measured at amortized cost		15,000,000	15,000,000	
This represents investment in AA+ rated, unsecured, subordinated, perpetual and non-cumulative term finance certificate of Bank Al Habib Limited, having face value of Rs.15 million per certificate and carries profit at the rate of 6 Months KIBOR + 1.65% per annum.				
		2025 Rupees	2024 Rupees	
13. CASH AND BANK BALANCES				
Cash in hand		6,730,588	2,484,915	
Cash at banks in current accounts		953,268	1,301,949	
		7,683,856	3,786,864	
14. ASSETS HELD FOR SALE				
Land		236,648,451	-	
14.1 The shareholders of the Company has approved to sale a piece of land measuring 58 kanals and 14 marlas in Extra ordinary general meeting (EOGM) held on November 11, 2024, out of which the company has sold a piece of land measuring 24 kanal 18 Marlas originally in March 2025 and renewed in June 2025. The remaining piece of land has been classified as held for sale as per IFRS 5, as the management is committed to sell the land within a period of one year. For this purpose, management is actively making efforts to locate the buyer including ongoing negotiations with the some potential buyers.				
15. SHARE CAPITAL				
2025	2024	2025	2024	
Number of shares		Rupees	Rupees	
Authorised				
1,000,000	1,000,000	Ordinary share of Rs. 10 each	10,000,000	10,000,000
Issued, subscribed and paid up				
800,000	800,000	Ordinary share of Rs. 10 each	8,000,000	8,000,000
15.1 There were no movements in issued, subscribed and paid up capital during the reporting year.				
15.2 The Company has only one class of ordinary shares which carry no right to fixed income.				
15.3 Shareholders are entitled to cast vote proportionate to the paid up value of shares carrying voting rights. All shares rank equally with regard to the Company's residual assets.				
16. SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT				
		2025 Rupees	2024 Rupees	
Opening balance		1,263,791,732	1,318,575,688	
Reduction during the year		(21,442,591)	-	
Transferred to unappropriated profit on account of:				
Incremental depreciation - net of deferred tax		(13,199,702)	(17,998,827)	
Revaluation surplus due to disposal of revalued assets		(142,930,032)	(13,149,094)	
Related deferred tax liability		(12,496,520)	(23,636,035)	
		(168,626,254)	(54,783,956)	
		1,073,722,887	1,263,791,732	
Related deferred tax liability				
Opening balance		(137,488,481)	(161,124,516)	
Reduction during the year		59,108,930	-	
Transferred to unappropriated profit on account of				
- deferred tax on incremental depreciation		9,849,113	18,265,278	
- deferred tax on disposal of revalued assets		2,647,407	5,370,757	
		(65,883,031)	(137,488,481)	
		1,007,839,856	1,126,303,251	

	2025 Rupees	2024 Rupees
17. LOAN FROM DIRECTORS		
Mian Muhammad Jamil	21,500,000	21,500,000
Mian Muhammad Alamgir Jamil Khan	111,000,000	76,000,000
Mian Idrees Ahmad Sheikh	60,000,000	60,000,000
	192,500,000	157,500,000

These loans are interest free and are obtained during the years 2024 and 2025 to meet operational financing needs of the Company. These are repayable at the discretion of the Company and its repayment terms are not defined.

	Note	2025 Rupees	2024 Rupees
18. LONG TERM LOAN			
From conventional banks - secured			
Term finance			
Bank Al Habib Limited	18.1	7,500,000	46,500,000
Askari Bank Limited	18.2	24,000,000	74,000,000
Samba Bank Limited	18.3.	116,884,330	-
		148,384,330	120,500,000
Demand finance			
Bank Al Habib Limited	18.4.	90,000,000	-
United Bank Limited	18.5.	103,354,167	-
		193,354,167	-
Temporary economic refinance facility (TERF)			
Bank Al Habib Limited	18.6.	150,544,678	168,240,877
Less: Current portion of long term financing	18.7.	(131,756,045)	(116,696,198)
Less: Current portion of deferred grant		(8,132,742)	(8,836,455)
Less: Deferred grant		(25,878,625)	(34,011,367)
		326,515,763	129,196,857

18.1 This finance has been obtained from Bank Al Habib Limited for BMR. The loan is repayable in 20 equal quarterly instalments commencing from Feb 14, 2020 .The Tenor of this loan is 6.5 Years with 1 year grace period. It carries markup at rate of 6 month Avg Kibor + 1.5%. The finance is secured against first mortgage charge of Rs.415 Million duly registered with SECP, over present and future fixed assets of the Company.

18.2 This loan is obtained from Askari Bank Limited for balance sheet re-profiling. This loan has facility Limit upto PKR 104 million and is repayable in 19 months with no grace period in 19 equal monthly installments. It carries mark up at 1 Month KIBOR + 2%. The finance is secured against first pari passu / joint pari passu charge of PKR 152 million over fixed assets (Land, Building, Plant and Machinery) of the company, Subordination agreement of Directors loan with Askari Bank Limited, and post dated cheques as per repayment schedule.

18.3. An amount of Rs. 129.87 million has been converted from cash finance and running finance into the term finance by Samba Bank Limited on November 8, 2024 for working capital management. This loan is repayable in 60 equal monthly installments, commenced from December 08, 2024 with no grace period. It carries markup at the rate of 1 month KIBOR + 1.5%.This finance is secured against full registered mortgage of Industrial Land admeasuring 37 Kanal, 02 Marla situated at mills site and personal guarantees of directors of the Company.

18.4. An amount of Rs. 90 million has been converted from cash finance and running finance into term finance by Bank Al Habib Limited on October 24, 2024 for permanent reduction in short term obligations.The loan is repayable in 16 equal quarterly installments, commenced from May 01, 2025 with 6 month grace period. It carries markup at the rate of 6MK + 0.5% .This finance is secured against personal guarantees of directors of the Company.

18.5. An amount of Rs. 121 million has been converted from cash finance and running finance into demand finance by United Bank Limited on October 10, 2024 for terminating out the short term outstanding exposure.This loan is repayable in 24 equal monthly installments, commenced from December 01, 2024 with no grace period. It carries markup at the rate of 1 month KIBOR + 1.5% pa.This finance is secured against first pari passu charge over the fixed assets of the Company with 25% margin and personal guarantees of directors of the Company.

18.6 This loan is obtained from Bank Al Habib Limited for retirement of import documents drawn under LC(s). This loan has facility Limit upto PKR 175 million and is repayable in 10 years with 2 years grace period in 16 semi-annual installments or on demand. It carries mark up at (SBP Rate + 1%) . The finance is secured against first mortgage charge of Rs 727 million against personal guarantees of the directors.

18.7 This amount includes overdue balances of Rs. 17.8 million from Bank Al Habib Limited , Askari Bank Limited, and Samba Bank Limited , which were due from payment before the year end but remain outstanding.

19. LEASE LIABILITIES

	2025	2024
	Rupees	Rupees
Present value of minimum lease payments	5,759,752	8,580,623
Current portion shown under current liabilities	(3,418,263)	(2,693,918)
	2,341,489	5,886,705

This represents auto lease financing amounting to Rs. 5.7 million (2024: Rs. 8.5 million) obtained from Bank AL Habib Limited for the purpose of leasing the vehicles. This loan has facility limit upto PKR 40 million and is repayable in 5 years in 60 monthly installments. It carries mark up at 6 months KIBOR plus 1.5%. Minimum lease payments have been discounted at an implicit interest rate ranging from 13.50% to 13.58% per annum (2024: 23.08% to 24.46%) to arrive at their present values. The lessee has the option to purchase the assets after expiry of the lease term.

The amount of future payments of the lease and the period in which these payments will become due are as follows:

	Minimum lease payment	Future finance charge	Present value of lease liability
2025	------(Rupees)-----		
Not later than one year	3,990,588	572,325	3,418,263
Later than one year and not later than five years	2,460,433	118,944	2,341,489
	6,451,021	691,269	5,759,752
2024	Minimum lease payment	Future finance charge	Present value of lease liability
	------(Rupees)-----		
Not later than one year	4,402,032	1,708,114	2,693,918
Later than one year and not later than five years	7,121,620	1,234,915	5,886,705
	11,523,652	2,943,029	8,580,623

20. DEFERRED TAXATION

		2025	2024
		Rupees	Rupees (Restated)
Deferred tax liability	20.1	82,830,337	168,715,493

Opening balance	Deferred tax recognised in		Closing balance
	Profit or loss	Other comprehensive income	

-----Rupees-----

20.1 Movement for the year ended June 30, 2025

Deferred tax liabilities on taxable

temporary differences arising in respect of:

- Property, plant and equipment	131,646,714	26,292,351	-	157,939,065
- Surplus on revaluation of assets	137,488,481	(12,496,520)	(59,108,930)	65,883,031

Deferred tax assets on deductible

temporary differences arising in respect of:

- staff gratuity	(14,791,075)	182,144	(133,713)	(14,742,644)
- provision of expected credit loss	(3,554,631)	(1,337,946)	-	(4,892,577)
- investment credit	-	-	-	-
- unabsorbed tax losses	(82,073,996)	(39,282,542)	-	(121,356,538)
	168,715,493	(26,642,513)	(59,242,643)	82,830,337

Opening balance	Deferred tax recognised in		Closing balance
	Profit or loss	Other comprehensive income	

-----Rupees-----

20.2 Movement for the year ended June 30, 2024 (restated)

Deferred tax liabilities on taxable

temporary differences arising in respect of:

- property, plant and equipment	122,400,546	9,246,168	-	131,646,714
- Surplus on revaluation of assets	150,210,871	(12,722,390)	-	137,488,481

Deferred tax assets on deductible

temporary differences arising in respect of:

- staff gratuity	(13,738,053)	(4,309,425)	3,256,403	(14,791,075)
- Provision of expected credit loss	-	(3,554,631)	-	(3,554,631)
- investment credit	(12,235,610)	12,235,610	-	-
- unabsorbed tax losses	(121,134,109)	39,060,113	-	(82,073,996)
	125,503,645	39,955,445	3,256,403	168,715,493

21. DEFERRED LIABILITIES

Note

2025
Rupees

2024
Rupees
(Restated)

Staff retirement benefits - gratuity

21.1

50,836,705

51,003,707

Deferred grant

21.2

25,878,625

34,011,367

76,715,330

85,015,074

21.1 Staff retirement benefits - gratuity

Liability recognized in the statement of financial position

Present value of defined benefit obligation

50,836,705

51,003,707

Movement in the net liability

Opening balance

51,003,707

47,372,597

Charge for the year

38,381,690

37,517,768

Payment made during the year

(39,009,770)

(22,657,682)

Actuarial gains from changes in financial assumptions

(494,240)

(260,971)

Experience adjustments

955,318

(10,968,005)

50,836,705

51,003,707

	2025 Rupees	2024 Rupees (Restated)
Changes in present value of defined benefit obligation		
Opening defined benefit obligation	51,003,707	47,372,597
Current service cost	33,735,614	31,660,658
Past service cost	-	-
Interest cost	4,646,076	5,857,110
Benefits paid	(39,009,770)	(22,657,682)
Actuarial gains from changes in financial assumptions	(494,240)	(260,971)
Experience adjustments	955,318	(10,968,005)
	50,836,705	51,003,707
Charge for the year		
Current service cost	33,735,614	31,660,658
Interest cost	4,646,076	5,857,110
	38,381,690	37,517,768
Allocation of charge for the year		
Cost of sales	35,447,675	36,154,361
Administrative expenses	2,934,015	1,363,407
	38,381,690	37,517,768
Total remeasurements chargeable to other comprehensive income		
Remeasurement of plan obligation:		
Actuarial losses from changes in financial assumptions	(494,240)	(260,971)
Experience adjustments	955,318	(10,968,005)
	461,078	(11,228,976)
Average duration of liability	6 years	6 years
As per actuarial valuation carried out as at June 30, 2025 by Nauman Associates using Projected Unit Credit Method, the following significant assumptions have been used for valuation of defined benefit obligation of the Company:		
	2025	2024
- Discount rate	11.75%	14.75%
- Expected increase in eligible salary	10.75%	13.75%
- Average expected remaining working life time	6 years	6 years
- Mortality rate	SLIC (2001-2005)	SLIC (2001-2005)

Expected expense for the next year

The expected expense to the gratuity scheme for the next year works out to Rs. 38.39 million.

If the discount rate is 100 basis points higher / (lower), the defined benefit obligation would decrease to Rs. 47,780,841 / (increase to Rs. 54,309,169).

If the expected rate of salary increases / (decreases) by 100 basis points, the defined benefit obligation would increase to Rs. 54,450,996 / (decrease to Rs. 47,596,316).

Furthermore in presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same as that applied in calculating the defined benefit obligation recognized in the statement of financial position.

The gratuity scheme exposes the Company to the following risks:

Longevity risk: The risk arises when the actual lifetime of retirees is longer than expectation. The risk is measured at the plan level over the entire retiree population.

Salary increase risk: The risk arises when the actual final salary increases higher than the expectation and impacts the liability accordingly.

Withdrawal risk: The risk of actual withdrawals varying with the actuarial assumptions can impose a risk to the benefit obligation. The movement of liability can go either way.

21.2 DEFERRED GRANT	Note	2025 Rupees	2024 Rupees
Opening balance		42,847,823	-
Recognized during the year		-	51,690,687
Amortized during the year		(8,836,456)	(8,842,864)
Closing balance		34,011,367	42,847,823
Less: current portion		8,132,742	8,836,456
Non current portion		25,878,625	34,011,367

22. TRADE AND OTHER PAYABLES

Creditors	22.1	367,648,369	383,327,926
Accrued liabilities		136,913,188	107,906,794
Workers' profit participation fund	22.2	-	-
Workers' welfare fund		14,857,112	14,857,112
Provision for GIDC	22.3	36,040,531	36,040,531
Advance from customers		457,835,422	145,797,681
Tax deducted at source		16,618,982	21,355,535
Sales tax payable		29,825,953	17,569,432
Other payables		87,860	62,860
		1,059,827,417	726,917,871

22.1 It includes due to associated undertakings relating to purchase of raw material in normal course of business. Detail of balances due is as follows:

	Note	2025 Rupees	2024 Rupees
Allawasaya Spinning Mills (Private) Limited	40	38,223,895	61,042,595

22.2 Workers Profit Participation Fund

Opening balance	-	14,328,588
Interest on funds utilized in company's business	-	2,590,334
Allocation for the year	-	-
Paid during the year	-	(16,918,922)
Closing balance	-	-

22.3. On August 13, 2020 the Supreme Court of Pakistan (SCP) through its order declared GIDC Act an intra vires to the constitution and directed all the industrial and commercial entities to pay the Cess that have become due up to July 31, 2020. However, as a concession, the same was allowed to be recovered in twenty four equal monthly installments starting from August 01, 2020. The Company has been granted stay by High Court through its order September 09, 2021 from making those installments.

The Company opted to recognize the Cess as payable in twenty four equal monthly installments is in accordance with the provision of IAS 37.

23. ACCRUED MARKUP	Note	2025 Rupees	2024 Rupees
Short term borrowings		11,264,588	39,368,741
Long term borrowings		10,418,008	9,410,923
		21,682,596	48,779,664

24. SHORT TERM BORROWINGS

Secured

Cash Finance	24.1	118,406,000	413,788,786
Running finance	24.2	222,675,804	318,084,539
		341,081,804	731,873,325

24.1 Cash finance facilities have been obtained from Bank Al Habib Limited and Habib Metro Bank Limited having limit aggregate to Rs.162.12 million of which facilities remain unutilized at the year end amounts to Rs.159.446 million (2024: 561.3 million). These facilities are obtained for working capital requirements, and are secured against pledge of cotton bales, fiber, and yarn in lock and key under bank's muddaddum and promissory note along with personal guarantee of directors with personal net worth statement. These facilities carry mark up at the rates ranging from 12.22% to 23.04% per annum (2024: 21.24% to 24.7% per annum).

- 24.2** Running finance facilities have been obtained from Bank Al Habib Limited, Habib Bank Limited and Habib Metro Bank Limited aggregate to Rs.176.7 million of which facilities remain unutilize at the year end amounts to Rs.164.26 million (2024: 17.2 million). These facilities are obtained for working capital requirements, and are secured against joint pari passu charge over current assets of the company and personal guarantee of directors. These facilities carry mark up at the rates ranging from 12.38% to 23.49% per annum (2024: 22.51% to 24.41% per annum).

	2025 Rupees	2024 Rupees
25. PROVISION FOR TAXATION		
Opening balance	79,615,257	50,334,653
Provision made during the year	54,418,921	76,478,174
	134,034,178	126,812,827
Adjustments against completed assessments	(76,478,174)	(47,197,570)
Prior year	-	-
	57,556,004	79,615,257

26. CONTINGENCIES AND COMMITMENTS

Contingencies

- 26.1** The Company has filed a writ petition against water and sanitation agency (WASA) Multan regarding special notice dated December 22, 2004 in which the authority has demanded a sum of Rs. 4.1 million of the arrears of water effluent discharge. The Company is of opinion that it is a spinning mill and has not undertaken a job of weaving and finishing so there is no effluent discharge of water from the unit. The Lahore High Court through order no. C.M.No.2 of 2004 had ordered that impugned notice shall remain suspended till final order.

		2025 Rupees	2024 Rupees
27. REVENUE FROM CONTRACTS WITH CUSTOMERS	Note		
Local			
- Yarn		5,098,672,686	6,775,573,586
- Viscose		10,818,700	-
- Polyester		3,386,520	-
- Cotton		-	34,601,821
- Waste		24,268,189	28,184,811
		5,137,146,095	6,838,360,218
Less: sales tax		(783,632,455)	(720,106,262)
		4,353,513,640	6,118,253,956
28. COST OF GOODS SOLD			
Raw materials consumed	28.1	2,827,794,654	4,027,010,913
Fuel and power		703,821,638	909,031,291
Salaries, wages and benefits	28.2	405,678,266	472,817,132
Depreciation	5.1.1	74,820,658	76,260,438
Stores and spares consumed		61,944,080	76,553,964
Packing material consumed		61,098,098	70,299,729
Insurance		6,917,940	6,145,942
Repairs and maintenance		2,363,004	2,078,317
		4,144,438,338	5,640,197,726
Adjustment of work in process			
Opening stock		33,313,644	40,802,995
Closing stock		(31,260,849)	(33,313,644)
		2,052,795	7,489,351
Cost of goods manufactured		4,146,491,133	5,647,687,077
Finished goods			
Opening stock		159,418,616	356,947,893
Closing stock	28.3	(105,976,113)	(159,418,616)
		53,442,503	197,529,277
		4,199,933,636	5,845,216,354
28.1 Raw materials consumed			
Opening stock		317,262,236	537,024,026
Purchases (including direct expenses) - net		2,823,711,480	3,806,336,574
		3,140,973,716	4,343,360,600
Closing stock		(314,953,664)	(317,262,236)
		2,826,020,052	4,026,098,364
Cotton cess		1,774,602	912,549
		2,827,794,654	4,027,010,913
28.2 Salaries, wages and benefits include Rs. 35.44 million (2024: Rs. 29.46 million) in respect of gratuity.			
28.3 It includes waste stock amounting to Rs. 3.69 million (2024: Rs. 9.86 million).			
29. OTHER INCOME		2025 Rupees	2024 Rupees
Interest income on TFCs		2,927,272	3,562,435
Amortization of deferred grant		8,836,456	8,842,864
Scrap Sale		-	483,031
Gain on sale of property, plant and equipment		92,160,444	-
Rental income		3,223,558	-
Gain on other financial assets		-	81,390
		107,147,730	12,969,720

		2025 Rupees	2024 Rupees
30. DISTRIBUTION AND MARKETING EXPENSES	Note		
Commission on sale of yarn		16,910,050	29,369,986
Commission on sale of Viscose		14,350	-
Salaries and benefits		13,586,428	10,710,044
		30,510,828	40,080,030
31. ADMINISTRATIVE EXPENSES			
Directors' remuneration		47,708,945	36,820,310
Salaries and benefits	31.1	25,924,716	22,567,134
Vehicles running and maintenance		13,656,068	13,258,164
Depreciation	5.1.1	3,373,034	4,210,534
Travelling and conveyance	31.2	1,510,677	1,440,133
Communication		2,520,236	2,176,285
Auditors' remuneration	31.3	1,935,000	1,935,000
Legal and professional		10,241,844	1,820,717
Fee and subscription		2,939,530	2,906,484
Insurance		1,690,140	1,940,048
Printing and stationery		1,497,926	1,375,942
Entertainment		1,464,546	1,758,031
Rent, rates and taxes		1,379,426	761,988
Donation		-	322,176
Repairs and maintenance		628,000	422,955
Advertisement		460,950	592,262
Others		549,813	87,000
		117,480,851	94,395,163
31.1 Salaries and benefits include Rs. 2.93 million (2024: Rs. 1.36 million) in respect of gratuity.			
31.2 This includes directors' travelling amounting to Nil (2024: Rs. 0.28 million).			
31.3 AUDITORS' REMUNERATION		2025 Rupees	2024 Rupees
- Statutory audit fee		1,150,000	1,150,000
- Half yearly review		200,000	200,000
- Review report on compliance with CCG		100,000	100,000
- Certificate for CDC and free float shares		200,000	200,000
- Income tax return fee		125,000	125,000
- Out of pocket expenses		160,000	160,000
		1,935,000	1,935,000
32. OTHER EXPENSES			
Loss on sale of property plant and equipment		-	359,206
Allowance for expected credit losses		4,448,100	12,257,349
		4,448,100	12,616,555
33. FINANCE COST			
Mark up on short term borrowings		82,899,527	218,056,826
Mark up on long term borrowings		63,258,747	39,369,373
Bank and other charges		3,778,441	11,790,541
Bank guarantee commission		406,108	442,226
Interest on Workers' profit participation fund		-	2,590,334
		150,342,823	272,249,300
34. REVENUE TAX			
Minimum taxes		54,418,921	76,478,174

- 34.1** This represents provision for minimum tax under section 113 of the Income Tax Ordinance, 2001. The provision for minimum tax has been recognised as levy in these financial statements as per the requirements of IFRIC 21 / IAS 37 and guide on IAS 12 issued by ICAP.

35. TAXATION

		2025 Rupees	2024 Rupees
Deferred tax	20.1	(26,642,513)	39,955,445

35.1 Relationship between tax expense and accounting profit

	2025	2024
Applicable tax rate	29%	29%
Loss before revenue taxes and income tax	(42,054,868)	(126,642,661)
Tax on accounting profit before tax	-	-
Effect of deferred tax	(26,642,513)	39,955,445
Taxation	(26,642,513)	39,955,445

- 35.2** The Company has filed Income Tax Return up to tax year 2024 which is deemed assessed as per Income Tax Ordinance, 2001.

36 EARNINGS PER SHARE

(Loss) / profit for the year	Rupees	(69,831,276)	(249,767,345)
Weighted average number of ordinary shares	Number	800,000	800,000
(Loss) / earnings per share - basic and diluted	Rupees	(87.29)	(312.21)

- 36.1** There is no dilutive effect on the basic profit per share of the Company.

37 FINANCIAL RISK MANAGEMENT

37.1 The Company has exposure to the following risks from its use of financial instruments:

Credit risk
Liquidity risk
Market risk

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital. Further quantitative disclosures are included throughout these financial statements.

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board is responsible for developing and monitoring the Company's risk management policies.

The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations. All derivative activities for risk management purposes are carried out by specialist teams that have the appropriate skills, experience and supervision. It is the Company's policy that no trading in derivatives for speculative purposes shall be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks.

The Company's Audit Committee oversees how management monitors compliance with the Company's risk management policies and procedures and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The Audit Committee is assisted in its oversight role by Internal Audit. Internal Audit undertakes both regular and ad-hoc reviews of risk management controls and procedures, the results of which are reported to the Audit Committee.

37.2 Credit risk and concentration of credit risk

Credit risk represents the accounting loss that would be recognized at the reporting date if counter parties fail completely to perform as contracted. Out of the total financial assets of Rs. 363.37 million (2024: Rs. 308.09 million), the financial assets which are subject to credit risk amounted to Rs. 363.37 million (2024: Rs. 308.09 million). The Company manages credit risk in trade debts by assigning credit limits to its customers and thereby does not have significant exposure to any individual customer.

Credit risk of the Company arises principally from the trade debts, loans and advances and bank balances. The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date is as follows:

Financial assets

	2025 Rupees	2024 Rupees
Long term deposits	5,337,497	5,337,497
Trade debts	337,503,710	282,144,194
Loans and advances	2,976,438	2,708,366
Other financial assets	15,000,000	15,000,000
Trade deposit	1,605,311	1,605,311
Bank balances	953,268	1,301,949
	363,376,224	308,097,317

37.2.1 Credit risk related to receivables

The Company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Company's exposure is continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the management annually.

Trade debts consist of a large number of diversified customers. Ongoing credit evaluation is performed on the financial condition of accounts receivable and, where appropriate, provision is made. The Company does not have any significant credit risk exposure to any single counterparty or any Company of counterparties having similar characteristics. The Company defines counterparties as having similar characteristics if they are related entities.

37.2.2 Credit risk related to bank balances

In respect of bank balances, credit risk on bank balances is limited as they are placed with local banks having good credit ratings assigned by credit rating agencies.

	Rating		Rating agency
	Short term	Long term	
The Bank of Punjab	A-1+	AA+	PACRA
Askari Bank Limited	A-1+	AA+	PACRA
Allied Bank Limited	A-1+	AAA	PACRA
Bank Alfalah Limited	A-1+	AAA	PACRA
Bank Al Habib Limited	A-1+	AAA	PACRA
Faysal Bank Limited	A-1+	AA+	VIS
Habib Bank Limited	A-1+	AAA	VIS
Habib Metropolitan Bank Limited	A-1+	AA+	PACRA
United Bank Limited	A-1+	AAA	VIS
Samba Bank limited	A-1	AA	PACRA
National Bank of Pakistan	A-1+	AAA	PACRA
MCB Bank Limited	A-1+	AAA	PACRA

37.3 Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the Company's short, medium and long term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows and by matching the maturity profiles of financial assets and liabilities. Note 37.3.2 below sets out details of additional unutilized facilities that the Company has at its disposal to further reduce liquidity risk.

37.3.1 Liquidity and interest risk table

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows. To the extent that interest flows are floating rate, the undiscounted amount is derived from interest rate curves at the end of the reporting period. The contractual maturity is based on the earliest date on which the Company may be required to pay.

	Weighted average effective rate	Upto 1 year	1 - 5 years	Total
June 30, 2025		Rupees	Rupees	Rupees
Financial liabilities				
Interest bearing				
Long term loans	4% to 28%	139,888,787	352,394,388	492,283,175
Lease liability	13.50% to 13.58%	3,418,263	2,341,489	5,759,752
Short term borrowings	12.22% to 23.49%	341,081,804	-	341,081,804
Non interest bearing				
Unclaimed dividend		1,029,630	-	1,029,630
Accrued markup		21,682,596	-	21,682,596
Trade and other payables		504,649,417	-	504,649,417
		1,011,750,497	354,735,877	1,366,486,374

	Weighted Average effective rate	Upto 1 year	1 - 5 years	Total
June 30, 2024		Rupees	Rupees	Rupees
Financial liabilities				
Interest bearing				
Long term loans	4% to 24.47%	125,532,654	163,208,223	288,740,877
Lease liability	23.08% to 24.46%	2,693,918	5,886,705	8,580,623
Short term borrowings	21.24% to 24.7%	731,873,325	-	731,873,325
Non interest bearing				
Unclaimed dividend		1,029,630	-	1,029,630
Accrued markup		48,779,664	-	48,779,664
Trade and other payables		491,297,580	-	491,297,580
		1,401,206,771	169,094,928	1,570,301,699

37.3.2 Financing facilities

Secured bank loan facilities with various maturity dates which may be extended by mutual agreement:

	2025	2024
	Rupees	Rupees
- amount utilized	341,081,804	731,873,325
- amount unutilized	968,918,196	578,126,675

37.4 Market risk management

Market Risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while optimizing returns.

37.4.1 Interest rate risk management

Interest / markup rate risk arises from the possibility that changes in interest / markup rates will affect the value of financial instruments. The Company has significant amount of interest based financial assets and financial liabilities which are largely based on variable interest / markup rates, therefore the Company has to manage the related finance cost which exposes it to the risk of SBP rate , 3 months and 6 months KIBOR. Since the impact on interest rate exposure is significant to the Company, management is considering the alternative arrangement to manage interest rate exposure in future.

37.4.2 Interest rate sensitivity

If interest rates had been 100 basis points higher / lower and all other variables were held constant, the Company's (loss) / profit for the year ended June 30, 2025 would increase / decrease by Rs. 8.39 million (2024: Rs. 13.69 million). This is mainly attributable to the Company's exposure to interest rates on its variable rate borrowings.

The Company does not recognized any fixed rate financial assets and liabilities at fair value through profit and loss therefore, a change in interest rate would not affect Statement of profit or loss.

37.4.3 Foreign exchange risk management

Foreign currency risk arises mainly where receivables and payables exist due to transactions with foreign undertakings and balances held in foreign currency. However, the Company is not exposed to foreign currency risk on assets and liabilities as it does not have foreign debtors or creditors.

37.4.4 Equity price risk management

The Company is not exposed to equity price risks arising from equity investments as the Company has no such investment held for trading purpose.

37.5 Determination of fair values

Fair value of financial instruments

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable willing parties in an arms length transaction other than in a forced or liquidation sale.

The carrying values of all financial assets and liabilities reflected in the financial statements approximate their fair values.

37.6 Fair value estimation

IFRS 13 requires fair value measurement disclosures using following three level fair value hierarchy that reflects the significance of the inputs used in measuring fair value of financial instruments.

Information about fair value hierarchy and asset classified under the hierarchy as follows.

- **Level 1:** Quoted prices (unadjusted) in active market for identical assets or liabilities.
- **Level 2:** Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derive from prices). The Company has no items to report in this level.
- **Level 3:** Inputs for asset or liability that are not based on observable market data (unobservable inputs).

37.6.1 Fair value of non-financial asset measured at fair value

Fair value of property, plant and equipment

The company's Land-Freehold, Building on Free-hold Land, Plant & Machinery, Electric Installation, Power house at revalued amount, being fair value at the date of revaluation using market basis, less any subsequent depreciation and subsequent impairment losses, if any. The fair value measurement of the company's Free-hold Land, Plant & Machinery, Electric Installation and Power house as at June 30, 2025 were performed by K.G. (Private) Limited (valuer), an independent valuer is listed on panel of Pakistan Banks Association with proper qualification and experience in the fair value measurement of property, plant and equipment.

	Level 1	Level 2	Level 3	Total
	-----Rupees-----			
As at June 30, 2025				
Freehold land	-	614,725,857	-	614,725,857
Building freehold land	-	298,735,650	-	298,735,650
Plant & machinery	-	716,750,000	-	716,750,000
Power house	-	279,162,470	-	279,162,470
	-	1,909,373,977	-	1,909,373,977
	Level 1	Level 2	Level 3	Total
	-----Rupees-----			
As at June 30, 2024				
Freehold land	-	805,943,000	-	805,943,000
Building freehold land	-	359,691,789	-	359,691,789
Plant & machinery	-	1,010,674,921	-	1,010,674,921
Power house	-	80,304,021	-	80,304,021
	-	2,256,613,731	-	2,256,613,731

The fair value of of financial instruments are approximate to their carrying value. There were no transfer between levels of fair value hierarchy during the year.

37.7 Financial instruments by category

The Company finances its operation through equity, borrowings and management of working capital with a view to maintaining an approximate mix between various sources of finance to minimize risk. Taken as a whole, the Company's risk arising from financial instruments is limited as there is no significant exposure to price and cash flow risk in respect of such instruments.

The accounting policies for financial instruments have been applied for line items as below:

	2025 Rupees	2024 Rupees
Assets categorized at amortized cost		
Long term deposits	5,337,497	5,337,497
Trade debts	337,503,710	282,144,194
Loans and advances	2,976,438	2,708,366
Trade deposit	1,605,311	1,605,311
Other financial asset	15,000,000	15,000,000
Cash and bank balances	7,683,856	3,786,864
	370,106,812	310,582,232

	2025 Rupees	2024 Rupees
Liabilities categorized at amortized cost		
Long term loan	140,251,588	111,663,545
Lease liability	2,341,489	5,886,705
Current portion of long term loan	8,132,742	8,836,455
Current portion of lease liabilities	3,418,263	2,693,918
Short term borrowings	341,081,804	731,873,325
Trade and other payables	504,649,417	491,297,580
Unclaimed dividend	1,029,630	1,029,630
Accrued markup	21,682,596	48,779,664
	1,022,587,529	1,402,060,822

38. CAPITAL MANAGEMENT DISCLOSURE

The Company's objectives, policies and processes for managing capital are as follows:

- The Company is not subject to any externally imposed capital requirements.
- The Company's objectives when managing capital are to safeguard the company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.
- Consistently with others in the industry, the company monitors capital on the basis of the debt-to-adjusted capital ratio. This ratio is calculated as net debt divided by adjusted capital. Net debt is calculated as total debt (as shown in the SOFP) less cash and cash equivalents. Adjusted capital comprises all components of equity (i.e., share capital and unappropriated profit).
- The debt-to-adjusted capital ratios at June 30 were as follows:

	2025 Rupees	2024 Rupees
Total debt	616,448,927	711,110,286
Less: Cash and cash at Bank	214,991,948	314,297,675
Net debt	831,440,875	1,025,407,961
Total equity	1,477,718,500	1,480,723,719
Adjusted capital	2,309,159,375	2,506,131,680
Debt-to-adjusted capital ratio	36.01%	40.92%

39. REMUNERATION OF CHIEF EXECUTIVE, DIRECTORS AND EXECUTIVES

Particulars	Managerial remuneration		Utilities	
	2025	2024	2025	2024
	----- Rupees -----			
Chief Executive	10,800,000	9,159,678	3,488,043	2,559,400
Directors	21,600,000	17,719,356	10,900,902	10,197,665
Executive	6,561,225	6,554,375	-	-
	38,961,225	33,433,409	14,388,945	12,757,065

39.1 Particulars

Particulars	No of persons	
	2025	2024
Chief Executive	1	1
Directors	2	2
Executive	2	2

39.2 During the year, meeting fee of Rs. 920,000 (2024: Rs. 1,060,000) was paid to the directors.

39.3 The Chief Executive and directors are also provided with the Company owned and maintained cars and telephones at their residences.

40. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise associated undertakings, directors of the Company and key management personnel. The Company in the normal course of business carries out transactions with various related parties. Amounts due to related parties are shown under trade and other payable (note 22.1), remuneration of Chief Executive, director and executives (note 39) and loan from directors (note 17). Allwasaya Spinning Mills (Private) Limited is associated undertaking based on common directorship. Other significant transactions with related parties are as follows:

	2025 Rupees	2024 Rupees
Transactions with associated undertakings (due to common directorship)		
Allwasaya Spinning Mills (Private) Limited		
Purchase of raw material	-	61,042,595
Sale of viscose	10,818,700	-
All transactions with related parties have been carried out on agreed terms and conditions.		

41. DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES

Following information has been disclosed as required under amended part I clause VII of Fourth Schedule to the Companies Act, 2017 as amended via S.R.O.1278 (I) / 2024 dated August 15, 2024:

	Note	2025 ----- Rupees -----	2024
STATEMENT OF FINANCIAL POSITION			
Liabilities			
Short term Financing as per Islamic mode		-	-
Interest on mark-up accrued on conventional loan	23	21,682,596	48,779,664
Assets			
Shariah compliant short term investment		-	-
Shariah compliant bank balances		120,416	120,416
STATEMENT OF PROFIT OR LOSS			
Revenue from contracts with customers	27	4,353,513,640	6,118,253,956
Profit paid on Islamic mode of financing		-	-
Dividend Income			
Shariah compliant		-	-
Shariah non-compliant		-	-
Interest income			
Shariah compliant	29	-	-
Shariah non-compliant	29	2,927,272	3,562,435
Other income - Other			
Shariah compliant	29	92,160,444	-
Shariah non-compliant	29	8,836,456	8,842,864

Relationship with Shariah-compliant financial institutions:

The Company has relationships with shariah compliant banks in respect of bank balances.

42. PLANT CAPACITY AND ACTUAL PRODUCTION

		2025	2024
Number of spindles installed		45528	46,488
Number of spindles worked		37848	46,488
Number of shifts worked		822	811
Capacity of yarn at 20's count			
on the basis of utilization	Kgs	12,645,169	16,251,192
Actual production of yarn at 20's count	Kgs	12,607,115	16,183,418

Reasons for increase

It is difficult to describe precisely the production capacity in spinning mills since it fluctuates widely depending on various factors such as count of yarn spun, spindles speed, twist and raw materials used, etc. It also varies according to the pattern of production adopted in a particular year.

43. NUMBER OF EMPLOYEES

	2025	2024
	Number	
Total number of employees	896	977
Average number of employees during the year	828	975

44. RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES

	At June 30, 2024	Cash inflows	Cash outflows	At June 30, 2025
		----- Rupees -----		
Long term loans	288,740,876	340,871,456	(137,329,158)	492,283,174
Short term borrowings	731,873,325	2,017,350,612	(2,408,142,133)	341,081,804
Lease liabilities	8,580,623	-	(2,820,871)	5,759,752
Unclaimed dividend	1,029,630	-	-	1,029,630
	1,030,224,454	2,358,222,068	(2,548,292,163)	840,154,360

45. CORRESPONDING FIGURES

The preparation and presentation of these financial statements for the year ended June 30, 2025 is in accordance with the requirements of IFRSs.

46. DATE OF AUTHORIZATION FOR ISSUE

These financial statements were approved and authorized for issue by the Board of Directors of the Company in its meeting held on October 03, 2025

47. GENERAL

Figures in the financial statements have been rounded-off to the nearest rupee except stated otherwise.

Sd/-
Mian Muhammad Alamgir Jamil Khan
Chief Executive Officer

Sd/-
Mian Idrees Ahmed Sheikh
Director

Sd/-
Sohail Nadeem
Chief Financial Officer

**PATTERN OF SHAREHOLDING OF THE SHAREHOLDERS
OF THE COMPANY AS ON JUNE 30, 2025**

Number of Shareholders	Shareholding From	To	Total Shares held	Percentage of Total Capital
116	1	100	5,398	0.675
17	101	500	4,210	0.526
7	501	1,000	6,160	0.770
11	1,001	5,000	33,961	4.245
0	5,001	10,000	0	0.000
0	10,001	15,000	0	0.000
4	15,001	20,000	75,482	9.435
2	20,001	25,000	43,574	5.447
2	25,001	30,000	55,058	6.882
4	30,001	35,000	132,182	16.523
0	35,001	40,000	0	0.000
1	40,001	45,000	44,156	5.520
0	45,001	50,000	0	0.000
2	50,001	70,000	127,339	15.917
2	70,001	100,000	144,262	18.033
1	100,001	130,000	128,218	16.027
169			800,000	100.000

Serial Number	Categories of Shareholders	Number of Shareholders	Number of Shares held	Percentage
1	Individuals	163	799,745	99.97
2	Joint Stock Companies	2	150	0.02
3	Investment Companies	2	100	0.01
4	Others	2	5	0.00
	TOTAL	169	800,000	100.00

Trade in shares of the company carried out by a Director, CEO or Executive, their spouses, minor children and substantial shareholders during 2024-25

S.No.	Name of Person with Description	Date of Transaction					
		Date	Nature	No. of Shares	Rate (PKR)	Form of Share Certificates	Market
1	Mr. Idrees Ahmed Sheikh (Director)	03.12.2024	Buy	200	1,395/-	Physical	Ready
2	Mr. Idrees Ahmed Sheikh (Director)	06.01.2025	Buy	850	1,395/-	Physical	Ready

Except the detail given above no trade in shares was reported by a Director, CEO or Executive, their spouses, minor children and substantial shareholders from July 1, 2024 to June 30, 2025 in the shares of the Company.

PATTERN OF SHAREHOLDING AS ON JUNE 30, 2025

ADDITIONAL INFORMATION

Shareholders' Category	Number of Shareholders	Number of Shares held	Percentage of Shares held
Directors, Chief Executive Officer and their spouse and minor Children			
DIRECTORS			
Mian Muhammad Jamil	1	71,814	8.98
Mrs. Nusrat Jamil	1	66,876	8.36
Mian Idrees Ahmed Sheikh	1	128,218	16.03
Mian Tauqir Ahmed Sheikh	1	34,166	4.27
Mrs. Bushra Tauqir	1	23,404	2.93
Mrs. Misbah Idrees Sheikh	1	72,448	9.06
Mr. Abdul Rehman Qureshi	1	2,500	0.31
Mr. Nazir Ahmad Khan	1	2,500	0.31
Mr. Muhammad Ashraf Khan Durrani	1	2,500	0.31
Mr. Imran Hussain	1	2,500	0.31
CHIEF EXECUTIVE OFFICER			
Mr. Mohammad Alamgir Jamil Khan	1	60,463	7.56
Directors'/C.E.O's Spouses & Minor Children			
Mrs. Sarah Hajra Khan	1	34,980	4.37
Mr. Mohammad Hadi Alamgir Khan through his mother Mrs. Sarah Hajra Khan (Minor)	1	1,665	0.21
Associated Companies, Undertakings and Related Parties		NIL	-
NIT and ICP			
Investment Corporation of Pakistan	2	100	0.01
Banks Development Financial Institutions, Non Banking Financial Institutions		NIL	-
Insurance Companies		NIL	-
Modarabas and Mutual Funds		NIL	-
General Public- a. Local	92	10,367	1.30
b. Foreign		NIL	-
Central Depository Company of Pakistan Limited	40	2,851	0.36
Others (Sponsors and other relatives)	22	282,648	35.33
TOTAL	169	800,000	100.00
Shareholders holding 10% or more voting interest			
Mian Idrees Ahmed Sheikh	1	128,218	16.03

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED
PATTERN OF SHAREHOLDING
AS ON JUNE 30, 2025

Number of Shareholders	Shareholding		Total Number of Shares held
	From	To	
37	1	100	781
1	101	500	160
2	501	1,000	1,910
-----			-----
<u>40</u>			<u>2,851</u>

Categories of Shareholders	Number of Shareholders	Number of Shares held	Percentage
Individuals	36	2,696	94.56
Joint Stock Companies	2	150	5.26
Others	2	5	0.18
	40	2,851	100.00

اکنائجعت (اعتراف):

آپ کے ڈائریکٹران تمام متعلقہ مالیاتی ادارے بشمول میسرز حبیب بینک لمیٹڈ، میسرز بینک لمیٹڈ، میسرز حبیب میٹروپولیٹن بینک لمیٹڈ، میسرز یو اینیڈ بینک لمیٹڈ، میسرز عسکری بینک لمیٹڈ اور میسرز سامبا بینک لمیٹڈ کے تعاون کو سراہتے ہیں اور اس خواہش کا اظہار کرتے ہیں کہ تمام بینک مستقبل میں بھی اس تعاون کو جاری رکھیں گے۔

آپ کے ڈائریکٹران سال کے دوران ملز کے آپریشنز میں ملازمین کے کردار اور ان کی مخلصانہ کوششوں کو بھی سراہتے ہیں اور ہم اپنے تمام قابل قدر صارفین، اسٹیک ہولڈرز کا کمپنی سے وابستگی پر شکریہ ادا کرتے ہیں اور آنے والے سالوں میں بھی ان کے ساتھ مزید کامیابیاں بانٹنے کے منتظر ہیں۔

کمپنی کے تمام ملازمین کی انتھک محنت کو سراہا جاتا ہے، جنہوں نے مشکل حالات میں بھی کمپنی کے امور کو بخوبی رواں رکھا ہوا ہے۔

محکمہ بورڈ آف ڈائریکٹرز

دستخط

میاں ادريس احمد شیخ۔ ایگزیکٹو ڈائریکٹر

دستخط

محمد عالمگیر جمیل خان۔ چیف ایگزیکٹو آفیسر

ملتان۔ بتاریخ 03 اکتوبر 2025ء

بورڈ کی ترکیب

مالیاتی سال ختمہ 30 جون 2025ء کے دوران کمپنی کے بورڈ آف ڈائریکٹرز آٹھ (8) مرد حضرات اور تین (3) خواتین پر مشتمل تھے، جن کی تفصیل درج ذیل ہے۔

آزاد ڈائریکٹرز	4
غیر انتظامی ڈائریکٹرز	1
انتظامی ڈائریکٹرز	3
خواتین غیر انتظامی ڈائریکٹرز	3
ڈائریکٹران کی کل تعداد	11

آڈیٹرز: میسرز یوسف عادل چارٹرڈ اکاؤنٹنٹس، ملتان ریٹائر ہو گئے ہیں اور انہوں نے اپنی فرم کو دوبارہ تعیناتی کے لیے پیش کیا ہے۔ کمپنی کی آڈٹ کمیٹی نے آئندہ سالانہ اجلاس عام میں آئی۔ سی۔ اے۔ پی (ICAP) کے معیار کے مطابق معاوضے کے ساتھ مالیاتی سال 2025-26 کے لئے میسرز یوسف عادل چارٹرڈ اکاؤنٹنٹس، ملتان کی دوبارہ تعیناتی بطور ایڈیٹر تجویز کی ہے۔

حصص داری کا سلوب: کمپنی کا 30 جون 2025ء کا حصص داری کا اسلوب لف کر دیا گیا ہے۔

پائیداری سے متعلق خطرات

پائیداری سے جڑے خطرات میں ماحولیاتی، سماجی اور طرز حکمرانی (ESG) عوامل کا جائزہ شامل ہے۔ کمپنی پائیدار مستقبل میں اپنا منوثر کردار ادا کرنے کے لیے عملیاتی حکمت عملیاں اپنانے، قابل تجدید توانائی کی پالیسیوں کو اختیار کرنے اور سبز اقدامات کو فروغ دینے کی کوشش کر رہی ہے۔ انتظامیہ نے واضح اور قابل پیمائش ESG اہداف مقرر کیے ہیں جو کمپنی کے سبز جنگ مقاصد سے ہم آہنگ ہیں تاکہ زیادہ پائیدار لچک پیدا کی جاسکے اور مثبت سماجی اثرات مرتب ہوں۔ کمپنی نے جدید اور ماحول دوست ٹیکنالوجیز میں خاطر خواہ سرمایہ کاری کی ہے جو ذمہ دارانہ پیداوار اور رکھپت کے اصولوں کی نمائندگی کرتی ہیں۔ اگرچہ ایسے پائیداری پر مبنی اقدامات قلیل مدتی منافع یا بارجن پر دباؤ ڈال سکتے ہیں، تاہم کمپنی کو یقین ہے کہ طویل مدت میں یہ اقدامات کاروباری قدر میں اضافہ کریں گے، صارفین کو متوجہ اور برقرار رکھنے میں مددگار ثابت ہوں گے اور مسابقتی برتری فراہم کریں گے۔ مزید برآں، کمپنی موجودہ اور ممکنہ خطرات کا جامع تجزیہ کرتی ہے اور تسلیم شدہ فریم ورک کے تحت ان پہلوؤں کو نمایاں کرتی ہے جہاں زیادہ توجہ درکار ہو۔ شفافیت کو برقرار رکھنے کے لیے سرمایہ داریوں پر ESG رپورٹ بورڈ کو پیش کی جاتی ہے تاکہ تمام اسٹیک ہولڈرز بروقت باخبر اور شریک رہیں۔

تنوع، برابری اور شمولیت (DE&I)

کمپنی اپنی متنوع افرادی قوت اور کمیونیز کے ساتھ تنوع، مساوات اور شمولیت (DE&I) کی بھرپور حامی ہے۔ کمپنی کے لیے DE&I کو فروغ دینا نہ صرف ایک بنیادی ترجیح بلکہ یہ اس کی پائیداری اور اخلاقی کاروباری اقدامات کا لازمی جز بھی ہے۔ اس مقصد کے لیے ایک جامع حکمت عملی مرتب کی گئی ہے جس میں واضح اور قابل پیمائش اہداف طے کیے گئے ہیں تاکہ تمام سطحوں پر صنفی اور نسلی تنوع اور شمولیت میں اضافہ کیا جاسکے۔ کمپنی شمولیتی، بھرتی کے طریقہ کار اپناتی ہے جن میں متنوع جاب بورڈز کا استعمال، بلائینڈر ریکروٹمنٹ کے عمل اور مختلف النوع میٹروپولیٹن شامل ہیں۔ اسی طرح، تمام ملازمین کے لیے متعدد DE&I ترجیحات پر وگرام منعقد کیے جاتے ہیں۔ جن میں غیر شعوری تعصب، ثقافتی فہم و بصیرت اور شمولیتی قیادت جیسے مضامین پر توجہ دی جاتی ہے۔

بین الاقوامی اکاؤنٹنگ معیار کے ساتھ مطابقت:

مالیاتی نتائج کی تیاری میں پاکستان میں رائج بین الاقوامی اکاؤنٹنگ معیار کو لاگو کیا جاتا ہے۔

اندرونی گمرانی کا نظام:

کمپنی کا اندرونی گمرانی کا نظام اچھا بنایا گیا ہے اور اسے منوثر طور پر لاگو جانچا جاتا ہے۔

ہمیشہ جاری رہنے والا کاروبار:

کمپنی کی مالی حالت نہ صرف اچھی ہے بلکہ اس بات کو یقینی بناتی ہے کہ اس کا کاروبار پروان چڑھتا رہے گا۔

کوئی پرانے بتایا جات نہیں ہیں:

عمومی اور روزمرہ بتایا جات کے علاوہ ٹیکس، محصول اور وصولیوں کی مد میں کوئی پرانے بتایا جات نہیں ہیں۔

فنا نقل ہائی لائٹس:

سابقہ چھ سالوں کا بنیادی پیداواری اور مالیاتی مواضعیمہ ایک میں دیا گیا ہے۔

بورڈ کے اجلاس:

سال ختمہ 30 جون 2025ء کے دوران بورڈ آف ڈائریکٹرز کے پانچ (5) اجلاس منعقد ہوئے۔ ہر ایک ڈائریکٹر کی حاضری نیچے دی گئی ہے۔

ڈائریکٹر کا نام	تعداد حاضری اجلاس
مسز نصرت جمیل	5
میاں محمد جمیل	5
مسٹر محمد عالمگیر جمیل خان	5
میاں ادریس احمد شہ	5
میاں توقیر احمد شہ	5
مسز بشری توقیر	5
مسز مصباح ادریس شہ	5
مسٹر عبدالرحمن قریشی	4
مسٹر نذیر احمد خان	5
مسٹر محمد اشرف خان درانی	5
مسٹر عمران حسین	5

مالیاتی سال ختمہ 30 جون 2025ء کے دوران آڈٹ کمیٹی کی چار (4) اجلاس منعقد ہوئے ہر ایک ممبر کی حاضری درج ذیل ہے:

ممبر کا نام	حاضری
مسٹر نذیر احمد خان	4
مسٹر عبدالرحمن قریشی	4
مسز نصرت جمیل	4

ایچ آر اینڈ آر کمیٹی کی مالیاتی سال ختمہ 30 جون 2025ء کے دوران ایک (1) اجلاس منعقد ہوا۔ ہر ایک ممبر کی حاضری درج ذیل ہے۔

ممبر کا نام	حاضری
مسٹر عبدالرحمن قریشی	1
مسٹر محمد اشرف خان درانی	1
مسز مصباح ادریس شہ	1

مستقبل کے رجحانات:

ٹیکسٹائل سیکٹر کا مستقبل مجموعی طور پر مشکل رہنے کی توقع ہے۔ یہ شعبہ درمیانی مدت میں خطرات سے دوچار ہے، جو عالمی و مقامی سطح پر کمزور معاشی حالات، مہنگائی، توانائی کے جاری بحران اور عالمی طلب میں کمی کے باعث ہیں۔ ایسی صورت حال میں پوری صنعت حکومت سے توقع رکھتی ہے کہ وہ پاکستان کی صنعت کی معاونت کرے، اسے عالمی سطح پر مسابقت کے قابل بنائے اور ملک کی برآمدات یعنی ترقی میں اس کے حصے کو برقرار رکھنے میں مدد فراہم کرے۔ اچھی کارپوریٹ گورننس، پیداواری صلاحیت میں بہتری اور مالی نظم و ضبط انتظامیہ کی اولین ترجیحات رہیں گی۔

کمپنی کی انتظامیہ درپیش مسائل اور چیلنجز سے نمٹنے کے لیے منوٹر حکمت عملی اپنا رہی ہے، جس کا مقصد آپریشنز کو زیادہ منوٹر بنانا اور لاگت میں کفایت کو یقینی بنانا ہے۔ ٹیکسٹائل سیکٹر کی موجودہ صورت حال کے پیش نظر، آپ کی کمپنی کی انتظامیہ قابو پانے کے قابل اخراجات میں کمی کے لیے پیشگی اقدامات کر رہی ہے۔ اللہ تعالیٰ کے فضل و کرم سے 3.2 میگا واٹ کا سولر منصوبہ مکمل ہو کر فعال ہو چکا ہے۔ انتظامیہ لاگت میں مزید کمی کے لیے نظام میں ایک میگا واٹ کا اضافہ کرنے کے لیے مسلسل کوشاں ہے۔

ڈیوڈنڈ:

کمپنی کے موجودہ مالیاتی خسارے کو مد نظر رکھتے ہوئے آپ کے ڈائریکٹران نے ڈیوڈنڈ کی تقسیم کو مؤخر کرنے کی تجویز پیش کی ہے۔

کریڈٹ ریٹنگ

کمپنی کی کریڈٹ ریٹنگ، پاکستان کریڈٹ ریٹنگ ایجنسی (PACRA) کے مطابق مختصر مدت کے لیے A2 اور طویل مدت کے لیے BBB کے ساتھ مستحکم سطح پر برقرار ہے۔ اسناد (سرٹیفیکیشن)

آپ کے ڈائریکٹران اس بات کا اظہار کرتے ہوئے خوشی محسوس کرتے ہیں کہ کمپنی نے کامیابی کے ساتھ درج ذیل سرٹیفیکیشنز جاری رکھی ہوئی ہیں۔

آئی ایس او 9001:2015 کی ایم ایس سند

یہ سرٹیفیکیشن برائے کوالٹی مینجمنٹ سسٹم صرف کاغذ کا ٹکڑا نہیں ہے بلکہ یہ معیار کی وسیع دنیا میں قدم رکھنے کا کام کرتا ہے۔

آئی ایس او 14001:2015 ای ایم ایس سند

انوار مشین مینجمنٹ سسٹم کے لیے سرٹیفیکیشن کا مقصد یہ یقینی بنانا ہے کہ ہماری مصنوعات قدرتی وسائل کی پیداوار رضائع کرنے اور ختم ہونے کے دوران ماحول پر کم سے کم نقصان دہ اثر پڑے۔

کوڈ آف کارپوریٹ گورننس کی بیروی

آپ کی کمپنی کے ڈائریکٹران اور انتظامیہ لحد کمپنز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز 2019ء اور پاکستان اسٹاک ایکسچینج کی رول بک کے تحت اپنی ذمہ داریوں سے آگاہ ہیں۔ کمپنی شفافیت اور انکشافات پر زور دیتے ہوئے اچھے کارپوریٹ انتظامات کے اصولوں پر قائم ہے۔ آپ کی کمپنی مالیاتی اور غیر مالیاتی معلومات کی درستگی، جامعیت اور شفافیت کو بڑھانے کے لیے اپنی کارکردگی کی نگرانی کے لیے باخبر ہے۔ کوڈ آف کارپوریٹ گورننس کے مطابق اہم بیانات درج ذیل ہیں۔

مالیاتی نتائج کی پیشکش:

کمپنی کے تیار کردہ مالیاتی نتائج واضح طور پر کمپنی کے معاملات، پیداوار کے نتائج، نقدی بہاؤ اور ایکویٹی میں تبدیلیوں کو ظاہر کرتے ہیں۔

اکاؤنٹس کی عتب:

کمپنی نے صحیح اکاؤنٹس کی عتب مرتب کی ہوئی ہیں۔

اکاؤنٹنگ پالیسیاں:

مالیاتی نتائج کی تیاری میں اکاؤنٹنگ پالیسیوں کو تسلسل سے لاگو کیا جاتا ہے۔

قرض کی ادائیگی

کمپنی نے ایک منوٹر کیش فلو حکمت عملی اختیار کی ہے، جس کے تحت کیش فلو کی مسلسل اور مختل نگرانی کی جا رہی ہے۔ منوٹر مالیاتی انتظام کے نتیجے میں کمپنی اپنی ذمہ داریوں کی بروقت تکمیل یقینی بنا رہی ہے۔

ڈائریکٹران کی رپورٹ برائے اراکین

شروع اللہ کے نام سے جو بے انتہا مہربان رحم فرمانے والا ہے۔

محترم اراکین!

یہ ہمارے لیے اعزازی بات ہے کہ ہم کمپنی کی 68 ویں سالانہ رپورٹ بشمول آڈٹ شدہ حسابات و نتائج اور آڈیٹر رپورٹ برائے مالیاتی سال ختمہ 30 جون 2025ء پیش کر رہے ہیں۔

عمومی کارکردگی:

پیش کردہ رپورٹ کے زیرِ جائزہ مدت کے دوران، آپ کی کمپنی کی کارکردگی عالمی معاشی غیر یقینی صورتِ حال اور خام مال، لیبر ریٹ اور توانائی کی بڑھتی ہوئی لاگت کے باعث ست اور کمزور رہی۔ ان عوامل نے پاکستان کی ٹیکسٹائل صنعت کی عالمی مسابقت کو بری طرح متاثر کیا ہے۔ علاوہ ازیں ای ایف ایس پالیسی ایک بڑا خطرہ ثابت ہوئی جس کے نتیجے میں اعلیٰ معیار کا درآمد شدہ دھاگہ انتہائی کم نرخوں پر مارکیٹ میں بھیجا گیا۔ یہ تمام عوامل پاکستان کی اسپننگ ملز اور ٹیکسٹائل صنعت کے لیے سنگین چیلنج کی حیثیت رکھتے ہیں۔ علاقائی حریف ملز لک، مثلاً بنگلہ دیش، ویتنام اور بھارت سے سخت مسابقت درپیش ہے جو اعلیٰ معیار کی مصنوعات نہایت مسابقتی قیمتوں پر پیش کر رہے ہیں۔

ان چیلنجز کے پیش نظر، انتظامیہ کمپنی کے ساتھ مکمل طور پر چوکس اور پر عزم ہے۔ ہم ان مسائل کے حل کے لیے ایسی حکمت عملی پر عمل پیرا ہیں جو نہ صرف مجموعی طور پر صنعت کو درپیش پیچیدہ مسائل بلکہ بالخصوص کمپنی کو لاحق مشکلات کے زائلے پر مرکوز ہے۔ پیداواری لاگت میں کمی اور آپریشنز کو پائیدار بنانے کے لیے کمپنی نے تجدید پذیر توانائی میں نمایاں سرمایہ کاری کی ہے اور سولر منصوبہ نصب کیا ہے۔

آپریشنز:

ملز نے سال بھر پو لیسٹر ویکوس (PV)، خالص ویکوس (اسٹینپل یارن) اور پو لیسٹر کائن یارن (PC) تیار کیا۔ پیش کردہ مالیاتی سال کے دوران دھاگے کی کل پیداوار بیس سنگل کاؤنٹ کی بنیاد پر 12,607,114.59 کلوگرام (حقیقی پیداوار 7,159,350.24 کلوگرام) جو کہ پچھلے سال میں 16,183,417.90 کلوگرام (حقیقی پیداوار 9,107,154 کلوگرام) تھی۔

موجودہ مالیاتی سال ختمہ 30 جون 2025ء اور پچھلے مالیاتی سال کے تقابلی مالیاتی نتائج اکاؤنٹنگ ہیڈز کی ترتیب کے ساتھ ذیل میں دیے گئے ہیں۔

اکاؤنٹس:

سال ختمہ 30 جون 2024ء	سال ختمہ 30 جون 2025ء	
ری شیڈ) روپے	روپے	
6,118,253,956	4,353,513,640	حتمی آمدنی بذریعہ معاہدے
(5,845,216,354)	(4,199,933,636)	لاگت فروخت کردہ اشیاء
273,037,602	153,580,004	ابتدائی منافع
12,969,720	107,147,730	دیگر آمدنی
(40,080,030)	(30,510,828)	ترسیل و مارکیٹنگ اخراجات
(94,395,163)	(117,480,851)	انتظامی اخراجات
(12,616,555)	(4,448,100)	دیگر اخراجات
(272,249,300)	(150,342,823)	فنانس لاگت
(133,333,726)	(42,054,868)	(خسارہ) قبل از ریونیو ٹیکس و ٹیکس
(76,478,174)	(54,418,921)	ریونیو ٹیکس
(209,811,900)	(96,473,789)	خسارہ قبل از ٹیکس
(39,955,445)	(26,642,513)	حتمی اکٹم ٹیکس
(249,767,345)	(69,831,276)	سالانہ (خسارہ)
(312.21)	(87.29)	(خسارہ) آمدنی فی حصص۔ بنیادی وڈائی لیوڈ



میسرز اللہ وسایا ٹیکسٹائل اینڈ فزٹنگ ملز لمیٹڈ - ملتان
اک کے ذریعے ووٹنگ کے لیے پلٹ پیپر پرائے سالانہ اجلاس عام

روز بروز 27 اکتوبر 2025ء کو صبح 11:30 بجے منعقد ہونے والے صبرِ اللہ و سوا یکساں ایکساں ملائکہ کے سلسلہٴ احکام عام منعقدہ اللہ و سوا یکساں روزہٴ عتقان میں قصہٴ صوفی کا رو بارش ایجنڈے کے اختتام نمبر 4 کے لیے ڈاک کے ذریعے پبلٹ ہے۔

چیئر پرسن کے رابطہ کی تفصیلات جہاں ٹیلٹ پیپر بھیجا جاسکتا ہے:

کاروباری ہیں: چیئر پرسن، اللہ وسایا ٹیکسٹائل اینڈ فٹنگ ملیمینٹ، و

chairperson@allawasaya.com: ٢١٦١٥١٦

شعبه: مهندسی عمران
شعبه: مهندسی عمران

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فولیو بیسری ڈی سی اکاؤنٹ

نقص کی تعداد

قومی کمپیوٹر انڈسٹری شہر کا رڈ نمبر ۱۰ پاسپورٹ نمبر (کاپی منسلک کی جائے)

اضافی معلومات اور ملحوظات (ان میں کارپوریٹ باڈی کے نمائندے کا معاملہ، کارپوریشن اور وفاقی حکومت)

ایجنڈا آئٹم نمبر 4 کے لیے قرارداد۔

خود بخوشی اور اگر مگر مناسب ہوتو مندرجہ ذیل قراردادوں کو منظور کرادیں (ترجمہ یا لاطن رسم) منظور کیا جو کہ کیپیئر ایکٹ 2017ء کی سشن (a) 183 کے تحت دیا جا رہا ہو۔ بسنی ڈوگرماں وصوفی گیس روڈ، ملتان میں واقع کھیتی باڑی کی خرید و فروخت پر نوکرانہ اور اس کی منظوری دے:

”قرار پایا کہ دنیا پر روزہ، ہستی ڈوگراں و سونگی گیس روڈ، ملتان میں واقع 121 کنال 12 مرلے 21 گز اراضی، کو فروخت کرنے کے لیے ہفتہ اردان کی رضامندی لی جائے گی۔

مزید چرچا کے بعد کورہ اور اہل افواج کو فریخت کرنے کے لیے تمام ضروری اقدامات، عمل، فیصلے کرنے اور برائے فریخت ۱۱۰ جات کی فریخت کو قائل عمل بنانے اور لین دین کی تکمیل کے لیے کئی کے چیل

الف) دلچسپی رکھنے والے رفیقین کے ساتھ اہل طے ہوتے سے اور ایسے شرائط و ضوابط پر جو کہنی اور اس کے حصص داران کے بہترین مفاد میں ہوں اور جو بہترین دستیاب مارکیٹ قیمت کو محفوظ رکھتے ہوں، مذاکرات کرنا کو پیش حاصل کرنا وغیرہ؛

(ب) کسی بھی فرد فرم، یا بشرط ہے، جبکہ (۱) یا (۲) چیک لیٹرلینیں یا ٹیکسوں یا کسی دوسرے شخص کو محتلفہ جائیداد فرخت کرنا اور اس مقصد کے لیے، یا اپنی یا اور اس کے ساتھ تعلق و مشابہت والوں کے خلاف کسی چارٹر کو کوئی کرانا اور کوئی بخیر یا (خریداروں) کسی دوسرے شخص کے ساتھ فرخت کے سوا لیے یا کوئی دوسرا معاہدہ کرنا فرخت پر غور کرنا، کسی بھی شکل میں یا پر عمل درآمد، تیار اور وصول کرنا، کوئی بخیر یا (خریداروں) یا کسی دوسرے شخص کے حق میں دستاویزات کی منتقلی کو فریقین اور محتلفہ حکام کے سامنے اس کی امداد کی کہے ہوئے اور اس پر عمل درآمد کو تسلیم کرتے ہوئے:

(ج) سب جسر اور کسی دوسرے مجازہات کی کے سامنے تمام ماحول کی کتا اور کسی بھی شکل و پیکار دیگر دستاویز است (دستاویز است) کو رجسٹر کرنا اور ادا مختلف جائیداد کی فروخت کے سلسلے میں قبول کرنا، اور

(د) عام طور پر موضوع کے حوالے سے تمام قانونی اعمال، معاہدوں، اعمال، اور چیزوں کو انجام دینا اور ان کا رد کرنے اور یا یہ کیا کہ وہ نہیں کرنے اور یا یہ کیا کہ وہ نہیں کرنے کے لیے مناسب تمکین۔

مقرر اور یا کہ چھپ چھپو کی طرح اور یا کوئی بھی چیز کی طرح کسی طرح کے طور پر یا الگ الگ، تمام ضروری اقدامات کرنے کے لیے جلا اور یا اختیار ہوں گے ضروری منظوری، اور اس طرح کے تمام افعال، معاہدوں، اعلانات، تفصیلات اور متناہوں کو انجام دینے اور ان کے لیے، بشمول اس سے متعلق کوئی بھی چیز، ملی و متناہ یا اس کے لیے اور اس کی جانب سے اور کوئی بھی کام پر یا کسی کوئی دستاویز فراہم کرنا جو ضروری ہو یا مطلوب ہو یا جیسا کہ وہ یا ان میں سے کوئی بھی چیز جو عام قیود اور (قراردادوں) کو انجام دینے کے لیے ضروری سمجھا جاتا ہے۔

مزید برآں پاکستان کی معیشت کا چھپا ہوا بوجھ اور فروخت کے نکتہ دہن کے سلسلے میں تمام وفاقیاتی ادارے کا کردار نمایاں کرنے کا حجاب ہے۔ مزید برآں پاکستان کی معیشت کا چھپا ہوا بوجھ اور فروخت کے نکتہ دہن کے سلسلے میں تمام وفاقیاتی ادارے کا کردار نمایاں کرنے کا حجاب ہے۔

معزز بے خبر یا قریب ایک چھٹ ایکٹر کی ضرورت اور یا کوئی بھی ایکٹر کی ضرورت یا کم از کم ایکٹر کی ضرورت (PSX) رائس ای پی ای (SECP) اور یا کسی دوسرے متعلقہ ریگولیٹری ادارے کے ساتھ قانونی تھنوں کی شکل کرنے اور یا تمام اعمال اور چیزیں کرنے کے لیے قانون کے تحت ضروری ہو سکتا ہے۔

رائے شماری کے لیے ہدایات

1. براہ کرم متعلقہ مائکس کو ٹک کر کے (✓) اپنے ووٹ کی نشاندہی کریں۔

2. اگر دونوں خانوں کو تک (✓) کے طور پر نشان زدہ کیا تو آپ کے پول کو ”مسترد“ سمجھا جائے گا۔

میں ہم درج بالا قرارداد (قرارداد) کے سلسلے میں پیشگی جیلت کے ذریعے اپنا وٹ استعمال کرتا ہوں اور درج بالا دیے گئے مناسب خانے میں تکی (✓) کا نشان لگا کر اپنی رضامندی یا اختلاف رائے سے آگاہ کرتا رہتی ہوں۔

نمبر شمار	قرار دادی کو قیمت اور تفصیل	دو سو ڈالے کے لیے عسوی شہزادی کی تعداد	میں ہم اس قرار داد سے اظہار رضا مندی کرتا ہر کرتی رکرتے ہیں	میں ہم اس قرار داد سے اظہار شکوف کرتا ہر کرتی رکرتے ہیں
1	ایک سو اٹھ سو پندرہ کے لیے قرار داد۔			

تولس:

1۔ بڑے شدہ پوسٹل ٹاٹک کو اللہ والیا ٹیکسٹائل اینڈ فیکٹری لمیٹڈ کی چیئر پرسن کو کھینچی کے رجسٹرڈ پتہ واقع اللہ والیا چیک، وہاڑی روڈ، ملتان بھیجا جائے یا اصل پوسٹل ٹاٹک کی اسکین شدہ کاپی chairperson@allawasaya.com پر ای میل کی جائے۔

2۔ شناختی کارڈ / ماسپیورٹ کی کاپی (غیر ملکی کی صورت میں) انٹرنیشنل بیلٹ فارم کے ساتھ منسلک ہونی چاہیے۔

3۔ پولیس بلٹنم 26 اکتوبر 2025ء کو اس سے پہلے شام 05:00 بجے تک اجلاس کی پینتیر پرسنل تک پہنچ جائیں (پولیس بلٹنم وصول کرنے کی آخری تاریخ) اس تاریخ کے بعد وصول ہونے والا کوئی بھی پولیس بلٹنم وینک کے لئے قابل قبول نہیں سمجھا جائے گا۔

4۔ بونٹل ہیٹ پروڈکشنز قومی کمپیوٹرائزڈ شناختی کارڈ (CNIC) / ریساپورٹ (غیر ملکی کی صورت میں) پر موجود خطاطی سے مماثل ہونا چاہیے۔

5۔ نا مکمل، غیر دستخط شدہ، غلط، منسوخ شدہ، پیشاب ہوا، ناقص، اور رائیگ والا ٹیبلٹ پیچر مسترد کر دیا جائے گا۔

6۔ یہ نوسٹریٹ کچھ کہیں کی ہے۔ یہ www.allawasaya.com سے اڈون لوڈنگ کے لیے ایچ پی ڈی ایچ ہے۔ شکر ہو لہذا وہ ب سائٹ سے ٹیٹ ہے۔ اڈون لوڈ کر سکتے ہیں یا وہی جیٹ پیج استعمال کریں جو اخبارات میں شائع ہوا ہے۔

شبیہ جلالہ دربراکہ اجماع و درجہ اول و درجہ اول و درجہ اول

(کارپوریشن ادارے کی صورت میں، براہ کرم کمپنی کی معرشت کریں۔)

.....: ۳۰

نمبر شمار	ایس اراو کی تفصیل	کمپنی کی تفصیل
(i)	فروخت، لیز یا تصرف کیے جانے والے اثاثوں کی تفصیلات میں درج ذیل شامل ہوں گے:	
(اے)	اثاثوں کی تفصیل نام	کمپنی نے دنیا پور روڈ، بسنی ڈوگرہاں وسوئی گیس روڈ، ملتان میں واقع اپنی ضرورت سے زائد فری ہولڈ اراضی کو فروخت کرنے کی تجویز دی ہے۔ کل رقبہ 121 کنال 12 مرلے 21 گز
(بی)	اثاثوں کے حصول کی تاریخ	کمپنی نے نیا اراضی سال 1969ء اور 1970ء میں خریدی تھی۔
(سی)	لاگت	زمین: مبلغ -/482,900 روپے
(ڈی)	ری ویلیو ڈاؤنٹ اور ری ویلیو ایٹن کی تاریخ (اگر قابل اطلاق ہو)	رجسٹرڈ ویلیو یعنی: میسرز ہارون سروسز (پرائیویٹ) لمیٹڈ کی ویلیو ایٹن رپورٹ کے مطابق مورخہ 30/06/2025 زمین کی قیمت: مبلغ -/851,000,000 روپے
(ای)	بک ویلیو	زمین: مبلغ -/851,000,000 روپے
(ایف)	تختید موجودہ مارکیٹ میں قیمت، منصفانہ ویلیو	موجودہ مارکیٹ کی قیمت، منصفانہ قیمت اور پر بیان کردہ ری ویلیو شدہ رقم کے برابر یا زیادہ ہونے کی توقع ہے۔ تاہم، بیچ رقم کا تعین مکمل خریداروں کے ساتھ لین دین کو حتمی شکل دینے کے وقت کیا جائے گا۔
(جی)	فروخت کی صورت میں اگر متوقع قیمت، فروخت، بک ویلیو یا منصفانہ ویلیو سے کم ہے تو اس کی وجوہات	قابل اطلاق نہیں۔
(ایچ)	اثاثوں کی لیز کی صورت میں، معاہدہ، لیز کے کرائے، انگریٹ کی شرح، لیز کرائے کے تعین کا طریقہ بنیاد اور لیز کی دیگر اہم شرائط	قابل اطلاق نہیں۔
(ii)	زمین کے ڈسپوزل کی صورت میں اضافی معلومات	
(اے)	(i) محل وقوع (ii) اراضی کی نوعیت (مثلاً کمرشل، زرعی وغیرہ) اور (iii) فروخت کا تجویز کردہ رقبہ۔	(i) دنیا پور روڈ، بسنی ڈوگرہاں وسوئی گیس روڈ، ملتان (ii) صنعتی / زرعی / رہائشی (iii) 121 کنال 12 مرلے 21 گز
(بی)	مذکورہ اثاثوں کو فروخت کرنے کا مجوزہ طریقہ	جائیداد کو خریدار (افراد) کے ساتھ گفت و شنید کے ذریعے بورڈ آف ڈائریکٹرز کے ذریعے اختیار کردہ فرد (افراد) کے ذریعے اس طرح سے نمٹا دیا جائے گا جو حصہ داران اور کمپنی کے لیے سب سے زیادہ فائدہ مند ہو۔
(سی)	اگر کمپنی نے خریدار کی نشان دہی کی ہے جو متعلقہ فریق ہے تو یہ حقیقت مادی حقائق میں اشیاء کے بیان میں ظاہر کیا جائے گا۔	کمپنی مناسب مارکیٹ ویلیو ادا کرنے کے لیے تیار خریداروں کی شناخت کرنے اور کمپنی اور اس کے حصہ داران کے بہترین مفاد میں لین دین کو مکمل کرنے کے لیے تمام معقول مستعدی کا استعمال کرے گی۔ نتیجے کے طور پر، کوئی متعلقہ فریق نہیں ہے جس کے مادی حقائق کے بیان میں انکشاف کی ضرورت ہو۔
(iii)	درج ذیل تفصیلات کے ساتھ فروخت، لیز کا مقصد	
(اے)	لین دین سے حاصل ہونے والی آمدنی کا استعمال	اس آمدنی کو کمپنی کی واجبات کی ادائیگی، قرض و بھگت، دیگر اہم ذمہ دار یو، پلانٹ اینڈ مشینری کی اپگرڈیشن، جنسول مالیاتی اداروں کی ادائیگی، سولر سسٹم میں توسیع، ڈائریکٹران کے قرضوں کی ادائیگی، ورنگل کمپنل کی ضروریات کو بہتر بنانے، مکمل پیداواری صلاحیت کے حصول کے لیے رقم کی دستیابی اور اس سرمایہ سے پولیٹر اور ویسکو ڈیفرس کی پیداوار کے لیے استعمال کیا جائے گا۔ اس فنڈ کے استعمال سے منافع میں نمایاں بہتری آئے گی۔
(بی)	کمپنی کے آپریٹنگ صلاحیت پر اثر، اگر کوئی ہو۔	مجوزہ لین دین سے کمپنی کی پیداواری صلاحیت سو فیصد ہو جائے گی اور اس کی لیکویڈیٹی میں بہتری آئے گی اور اس طرح کمپنی اور حصہ داران کے منافع کے لیے آپریٹنگ کے لیے پوری صلاحیت کو بروئے کار لایا جائے گا۔
(سی)	ممبران کو حاصل ہونے والے مفاداری اور معیاری فوائد کی توقع ہے۔	کمپنی کی لیکویڈیٹی پوزیشن کو بہتر کرنے اور مفاداری کارکردگی، بینک کے قرضے (موجودہ واجبات) میں کمی، موجودہ تناسب میں بہتری جو آخر کار کمپنی کی بہتر مالی کارکردگی کا باعث بنے گی اور کمپنی کی فی حصص آمدنی اور حصہ داران کی قدر میں اضافے میں معاون ثابت ہوگی۔

براہ راست یا بالواسطہ طور پر ڈائریکٹران کی منظوری کی نوعیت اور حد

کسی بھی ڈائریکٹر کو کمپنی کی مذکورہ جائیداد کی فروخت میں براہ راست یا بالواسطہ دلچسپی نہیں ہے۔

متعلقہ دستاویزات کی دستیابی

بیچنے کی خصوصی کاروبار سے متعلق دستاویزات کی کاپیاں نوٹس کی اشاعت کی تاریخ سے سالانہ اجلاس عام کی تاریخ تک عام دفتری اوقات کار کے دوران کمپنی کے رجسٹرڈ آفس میں معائنہ کے لیے دستیاب ہیں۔

ڈائریکٹران کی طرف سے انڈیکسنگ

بورڈ آف ڈائریکٹرز نے مجوزہ لین دین کے لیے مستعدی سے کام لیا ہے۔

لین دین کی تکمیل کا متوقع وقت

توقع ہے کہ لین دین اجلاس عام میں عام قراردادوں کی منظوری کی تاریخ سے ایک سال کے اندر مکمل ہو جائے گا۔

نوٹ:-

- [illegible]



میسرز اللہ وسایا ٹیکسٹائل اینڈ فٹشنگ ملز لمیٹڈ - ملتان

اطلاع برائے 68 واں سالانہ اجلاس عام

بذریعہ نوٹس منظر عام پر لایا جاتا ہے کہ اللہ وسایا ٹیکسٹائل اینڈ فٹشنگ ملز لمیٹڈ کا 68 واں سالانہ اجلاس عام بروز پیر 27 اکتوبر 2025ء بوقت صبح 11:30 بجے کمپنی کے رجسٹرڈ آفس اللہ وسایا سکوائر، وہاڑی روڈ، ملتان میں مندرجہ ذیل امور کی انجام دہی کیلئے منعقد ہوگا۔

عمومی کاروبار

1۔ 11 نومبر 2024ء کمپنی کے منعقدہ غیر معمولی اجلاس عام کی کارروائی کی توثیق۔

2۔ سال ختمہ 30 جون 2025ء کے آڈٹ شدہ حسابات، ڈائریکٹران، آڈیٹران اور چیئر پرسن کے جائزہ کی رپورٹوں پر غور و خوض اور منظوری۔ کمپنیز ایکٹ کے سیکشن 223 اور ایس آر او (1)/2023 کے سیکشن 389 بتاریخ 21 مارچ 2023ء کے تحت کمپنی کی آڈٹ شدہ فائنل اسٹیٹمنٹس کمپنی کی ویب سائٹ پر اپ لوڈ کر دی گئی ہیں جنہیں درج ذیل ویب لنک اور کیو آر کوڈ سے دیکھا اور ڈاؤن لوڈ کیا جاسکتا ہے۔



کیو آر کوڈ

https://www.allawasaya.com/urdu/annual_reports.html

ویب لنک

3۔ 30 جون 2026ء کو ختم ہونے والے مالیاتی سال کیلئے کمپنی کے آڈیٹر کا تقرر اور ان کے معاوضے کا تعین کرنا۔ کمپنیز ایکٹ 2017ء کی دفعہ 246 کی ذیلی دفعہ (2) کی دفعات کے تحت یہ نوٹس دیا جاتا ہے کہ آڈٹ کمپنی کی سفارش پر بورڈ آف ڈائریکٹرز نے کمپنی کے بیرونی آڈیٹرز کے طور پر میسرز یوسف عادل چارٹرڈ اکاؤنٹنٹس، لاہور کا نام تجویز کیا ہے، جن سے اس تقرری کے لیے پیشگی رضامندی حاصل کر لی گئی ہے۔ موجودہ ریٹائر ہونے والے آڈیٹرز، جو دوبارہ تقرری کے اہل ہیں، نے خود کو دوبارہ تقرری کے لیے پیش کیا ہے۔

خصوصی کاروبار

4۔ غور و خوض کرنا اور اگر مناسب ہو تو مندرجہ ذیل قراردادوں کو بطور عمومی قراردادیں (ترمیم یا بلا ترمیم) منظور کرنا جو کہ کمپنیز ایکٹ 2017ء کی سشن (a) 183(3) کے تحت دنیا پور روڈ، ہستی ڈوگر اس سوئی گیس روڈ، ملتان میں واقع کمپنی کی اراضی کی فروخت پر غور کرنا اور اس کی منظوری دینا:

”قرار پایا کہ دنیا پور روڈ، ہستی ڈوگر اس کی اراضی کو فروخت کرنے کے لیے ہسٹڈ اراں کی رضامندی لی جائے گی۔

مزید قرار پایا کہ مذکورہ بالا اراضی کو فروخت کرنے کے لیے تمام ضروری اقدامات، عمل، فیصلے کرنے اور برائے فروخت اثاثہ جات کی فروخت کو قابل عمل بنانے اور لین دین کی تکمیل کے لیے کمپنی کے چیف ایگزیکٹو آفیسر اور یا ایگزیکٹو ڈائریکٹر کو مکمل با اختیار اور با مجاز کیا جاتا ہے اور نہ صرف یہاں تک محدود اور بشمول:

الف) دلچسپی رکھنے والے فریقین کے ساتھ ایسے طریقے سے اور ایسے شرائط و ضوابط پر جو کمپنی اور اس کے حصص داران کے بہترین مفاد میں ہوں اور جو بہترین دستیاب مارکیٹ قیمت کو محفوظ رکھتے ہوں، مذاکرات کرنا کویشن حاصل کرنا وغیرہ؛

ب) کسی بھی فرد، فرم، پارٹنرشپ، بینک (ز) یا نجی، پبلک لمیٹڈ کمپنیوں یا تنظیموں یا کسی دوسرے شخص کو متعلقہ جائیداد فروخت کرنا اور اس مقصد کے لیے، مالیاتی اداروں کے ساتھ گفت و شنید اثاثوں کے خلاف حق رجسٹرڈ کو خالی کرنا اگر کوئی ہو، خریدار (خریداروں) یا کسی دوسرے شخص کے ساتھ فروخت کے معاہدے، سیل ڈیڈ یا کوئی دوسرا معاہدہ کرنا، فروخت پر غور کرنا، کسی بھی سیل ڈیڈ پر عمل درآمد، تیاری اور تحفظ کرنا، کنوینشن ڈیڈ اور یا خریدار (خریداروں) یا کسی دوسرے شخص کے حق میں دستاویزات کی متعلق تمام فریقین اور متعلقہ حکام کے سامنے اس کی نمائندگی کرتے ہوئے اور اس پر عمل درآمد کو تسلیم کرتے ہوئے؛

ج) سب رجسٹرار یا کسی دوسرے مجاز اتھارٹی کے سامنے نمائندگی کرنا اور کسی بھی سیل ڈیڈ یا دیگر دستاویزات (دستاویزات) کو رجسٹر کرنا اور متعلقہ جائیداد کی فروخت کے سلسلے میں رقم وصول کرنا، اور عام طور پر موضوع کے حوالے سے تمام قانونی اعمال، معاہدوں، اعمال اور چیزوں کو انجام دینا اور ان پر عمل کرنا جیسا کہ وہ لین دین کو نافذ کرنے اور مکمل کرنے کے لیے مناسب سمجھیں۔

مزید قرار پایا کہ چیف ایگزیکٹو آفیسر اور یا کوئی بھی ایگزیکٹو ڈائریکٹر مشترکہ طور پر یا الگ الگ، تمام ضروری اقدامات کرنے کے مجاز اور با اختیار ہوں گے۔ ضروری منظوری، اور اس طرح کے تمام اعمال، معاہدوں، اعلانات، انڈر ٹیکنگ اور ضمانتوں کو انجام دینے اور فراہم کرنے کے لیے، بشمول اس سے متعلق کوئی بھی ذیلی دستاویز یا اس کے لیے اور اس کی جانب سے اور کمپنی کے نام پر ایسی کوئی دستاویز فراہم کرنا جو ضروری ہو یا مطلوب ہو یا جیسا کہ وہ یا ان میں سے کوئی بھی مجوزہ عام قرارداد (قراردادوں) کو انجام دینے کے لیے موزوں سمجھ سکتا ہے۔

مزید قرار پایا کہ کمپنی کا چیف ایگزیکٹو آفیسر سوچی سمجھی فروخت کے لین دین کے سلسلے میں تمام واقعات یا ذیلی کاروائیاں کرنے کا مجاز ہے۔

مزید یہ قرار پایا کہ بورڈ کو ان قراردادوں میں حصص داران کی مزید منظوری کے بغیر ترمیم پر اتفاق کرنے کا اختیار دیا گیا ہے جو کہ پی ایس ایکس (PSX) ایس ای سی پی (SECP) یا کسی دوسرے مجاز اتھارٹی ریگولیٹری ہدایت پر ضروری ہو سکتی ہے۔

مزید یہ قرار پایا کہ چیف ایگزیکٹو آفیسر اور یا کوئی بھی ایگزیکٹو ڈائریکٹر مشترکہ طور پر یا الگ الگ طور پر پی ایس ایکس (PSX) ایس ای سی پی (SECP) اور یا کسی دوسرے متعلقہ ریگولیٹری ادارے کے ساتھ قانونی تقاضوں کی تعمیل کرنے اور ایسے تمام اعمال اور چیزیں کرنے کے مجاز ہوں گے جو اس سلسلے میں قانون کے تحت ضروری ہو سکتا ہے۔

یہ بھی قرار پایا کہ قراردادوں کی تصدیق کا یہاں متعلقہ حکام کو بھیجی جائیں اور اس وقت تک نافذ العمل رہیں گے جب تک کہ اس کے برعکس تحریری نوٹس نہیں دیا جائے گا۔“

(کمپنیز ایکٹ 2017ء کے سیکشن 134(3) کے تحت مادی حقائق کا بیان سالانہ اجلاس عام میں لین دین کرنے والے اس خصوصی کاروبار سے متعلق سالانہ اجلاس عام کے اس نوٹس کے ساتھ تلف ہے۔)

دیگر کاروبار

5۔ چیئر پرسن کی اجازت سے دیگر امور پر کارروائی۔

بحکم بورڈ آف ڈائریکٹرز
محمد سلیمان - کمپنی سیکریٹری

ملتان..... مورخہ 06 اکتوبر 2025ء

پراکسی فارم

میں (نام فو لیو نمبر) _____ رہائشی _____
 بحیثیت ممبر اللہ وسایا ٹیکسٹائل اینڈ فنیٹشنگ ملز لمیٹڈ اور حامل عام حصص برطابق (نام فو لیو نمبر) _____
 کو بطور اپنے رمیزے ایماء پر مختار (پراکسی) مقرر کرتا ہوں / کرتی ہوں تاکہ وہ میری جگہ کمپنی کے سالانہ اجلاس عام / غیر معمولی اجلاس عام میں
 جو بتاریخ _____ کو منعقد ہو رہا ہے، اس میں اور یا اس کے ملتی شددہ اجلاس میں شرکت کرے / حق رائے دہی
 استعمال کرے بالکل اسی طرح جیسے میں خود اس جگہ موجود ہوتا رہوتی۔

دستخط بتاریخ _____ 2025ء

پچاس روپے کارسیدی ٹکٹ چسپاں کریں۔

گواہ:

نام:

پتہ:

شناختی کارڈ نمبر:

دستخط:

اہم نوٹ: پُر شدہ پراکسی فارم اجلاس کے آغاز سے ۴۸ گھنٹے قبل کمپنی کے رجسٹرڈ آفس واقع اللہ وسایا اسکوائر، ممتاز آباد، ڈائمنڈ سٹریٹ، ایریا، ہوا باری روڈ، ملتان میں پہنچ جانے چاہیے۔



FORM OF PROXY

I, _____ FOLIO NO. _____

.....

of

being a member of ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED, hereby |

appoint _____ FOLIO NO. _____

of

as my proxy in my absence to attend and vote for me and on my behalf at the

(Ordinary or / and Extraordinary as the case may be) General Meeting of the Company

to be held on the _____ day of _____ 20_____ and at any adjournment thereof.

As witness my hand this

day of _____ 2025

Signed by the said

In presence of

Please affix Revenue
Stamp Rs.50/-

Witness:

Name: _____

Address: _____

CNIC No. _____

Signature: _____

IMPORTANT

This form of proxy, duly completed, must be deposited at the Company's Registered office at Allawasaya Square, Mumtazabad Industrial Area, Vehari Road, Multan not less than 48 hours before the time for holding the meeting.



www.allawasaya.com

ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

Allawasaya Square, Mumtazabad Industrial Area,
Vehari Road, Multan, Pakistan.

Phone: (061) 4233624-26

Website: www.allawasaya.com

E-mail: atm@allawasaya.com