

# ALLAWASAYA

TEXTILE AND FINISHING MILLS LTD  
MULTAN



## FINANCIAL STATEMENTS (UN-AUDITED)

**For the Third Quarter &  
Nine Months Period Ended  
March 31, 2026**



**BOARD OF DIRECTORS**

1. Mrs. Nusrat Jamil- Chairperson
2. Mian Muhammad Jamil
3. Mr. Mohammad Alamgir Jamil Khan- Chief Executive Officer
4. Mian Idrees Ahmed Sheikh
5. Mian Tauqir Ahmed Sheikh
6. Mrs. Bushra Tauqir
7. Mrs. Misbah Idrees Sheikh
8. Mr. Abdul Rehman Qureshi
9. Mr. Nazir Ahmad Khan
10. Mr. Muhammad Ashraf Khan Durrani
11. Mr. Imran Hussain

**AUDIT COMMITTEE**

- |                          |            |
|--------------------------|------------|
| Mr. Nazir Ahmad Khan     | - Chairman |
| Mr. Abdul Rehman Qureshi | - Member   |
| Mrs. Nusrat Jamil        | - Member   |

**CHIEF FINANCIAL OFFICER**

Sohail Nadeem

**COMPANY SECRETARY**

Muhammad Ismail

**HEAD OF INTERNAL AUDIT**

Ch. Javed Akhtar

**BANKERS**

- M/s Habib Bank Limited
- M/s Bank AL Habib Limited
- M/s Habib Metropolitan Bank Limited
- M/s United Bank Limited
- M/s Samba Bank Limited

**REGISTERED OFFICE**

Allawasaya Square,  
Mumtazabad Industrial Area,  
Vehari Road, Multan, Pakistan.  
Ph: (061)4233624-26  
E-Mail: [atm@allawasaya.com](mailto:atm@allawasaya.com)

**SHARES REGISTRAR**

M/s Hameed Majeed Associates (Pvt.) Limited,  
H.M. House, 7- Bank Square, Lahore.  
Ph: (042)37235081-82  
E-Mail: [shares@hmaconsultants.com](mailto:shares@hmaconsultants.com)



**DIRECTORS' REVIEW**

Dear Shareholders,

On behalf of the Board of Directors of the Company, it is our privilege to present before you the Un-Audited Financial Statements of your Company for the third quarter and nine months period ended March 31, 2026.

During the period under review, the overall performance of the textile sector remained very tough and challenging. The spinning industry confronted multiple challenges. The operational capacity was reduced due to non-availability and shortage of raw materials.

The USA Iran war disrupted the global supply chain which affected the overall economic situation. This caused direct impact on the textile industry in the region and largely Pakistan due to its high dependence on imported raw material like polyester, viscose and other man-made fibers. The sharp and sudden increase in prices pushed the cost upward by 20 to 30%. The Net Loss for the third quarter ended March 31, 2026 was (Rs.26,285,425/-) as compared to the Net Profit of Rs.59,031,020/- for the same period last year. Similarly the Net Loss for nine months was (Rs.22,146,972/-) for the period ended March 31, 2026 as compared to the Net Loss of (Rs.99,846,282/-) for the same period last year.

Despite these challenges and the prevailing uncertain circumstances, the company's management is making best efforts to navigate through these tough times but the Iran war is pushing energy costs sharply higher across Asia, threatening a continued inflation surge in emerging economies that could compress exporter margins, weaken currencies and trigger a broader economic slowdown. However, by the grace of Almighty Allah, 4.6 megawatt solar system is operational which will help improve the energy cost of the company. Your Directors are hopeful for better performance of your Company in the remaining period of the current financial year to end on June 30, 2026.

On behalf of the Board

Sd/-

Mohammad Alamgir Jamil Khan  
**Chief Executive Officer**

Sd/-

Mian Idrees Ahmed Sheikh  
**Executive Director**

Place: Multan

Dated: 28-04-2026

## ڈائریکٹران کا جائزہ

محترم حصص داران،

یہ ہمارے لیے اعزاز کی بات ہے کہ کمپنی کے ڈائریکٹران کی جانب سے کمپنی کے غیر آڈٹ شدہ مالیاتی نتائج برائے تیسری سہ ماہی اور نو ماہی مدت مجتہدہ 31 مارچ 2026ء پیش کرتے ہیں۔

زیر جائزہ مدت کے دوران ٹیکسٹائل کے شعبے کی مجموعی کارکردگی نہایت مشکل اور چیلنجنگ رہی۔ اسپننگ انڈسٹری کو متعدد مسائل کا سامنا کرنا پڑا۔ خام مال کی عدم دستیابی اور قلت کے باعث پیداواری صلاحیت میں کمی واقع ہوئی۔

امریکہ اور ایران کے مابین جنگ کے باعث عالمی پلائی شدہ پیمانے ہوئی، جس کے نتیجے میں مجموعی اقتصادی صورتحال پر منفی اثرات مرتب ہوئے۔ اس کے اثرات براہ راست خطے کی ٹیکسٹائل صنعت پر پڑے، بالخصوص پاکستان میں، جہاں پولیسٹر، وکوس اور دیگر مصنوعی ریشموں جیسے درآمدی خام مال پر انحصار زیادہ ہے۔ قیمتوں میں اچانک اور نمایاں اضافے کے باعث پیداواری لاگت میں 20 سے 30 فیصد تک اضافہ ریکارڈ کیا گیا۔ 31 مارچ 2026ء کو اختتام پذیر ہونے والی تیسری سہ ماہی کے دوران حتمی خسارہ مبلغ 26,285,425/- روپے رہا، جبکہ گزشتہ سال اسی عرصے میں حتمی منافع مبلغ 59,031,020/- روپے تھا۔ اسی طرح 31 مارچ 2026ء کو ختم ہونے والے نو ماہ کے عرصے کے لیے حتمی خسارہ مبلغ 22,146,972/- روپے رہا، جبکہ گزشتہ سال اسی مدت میں حتمی خسارہ مبلغ 99,846,282/- روپے تھا۔

ان تمام چیلنجز اور موجودہ غیر یقینی حالات کے باوجود کمپنی کی انتظامیہ ان مشکل حالات سے نمٹنے کے لیے اپنی بھرپور کوششیں کر رہی ہے، تاہم ایران کی جنگ کے باعث پورے ایشیا میں توانائی کے اخراجات تیزی سے بڑھ رہے ہیں، جس سے ابھرتی ہوئی معیشتوں میں مہنگائی کے مسلسل دباؤ کا خدشہ ہے۔ یہ صورتحال برآمد کنندگان کے منافع کے مارجن کو کم کر سکتی ہے، کرنسیوں کو کمزور بنا سکتی ہے اور وسیع تر اقتصادی ست روی کا سبب بن سکتی ہے۔ تاہم اللہ تعالیٰ کے فضل و کرم سے 4.6 میگا واٹ کا شمسی توانائی کا نظام فعال ہو چکا ہے، جو کمپنی کے توانائی کے اخراجات کو بہتر بنانے میں معاون ثابت ہوگا۔ آپ کے ڈائریکٹران کو امید ہے کہ 30 جون 2026ء کو ختم ہونے والے موجودہ مالی سال کے بقیہ عرصے میں کمپنی کی کارکردگی بہتر رہے گی۔

محکم بورڈ آف ڈائریکٹرز

دستخط

دستخط

میاں اوریس احمد شیخ - ایگزیکٹو ڈائریکٹر

محمد عالمگیر جمیل خان - چیف ایگزیکٹو آفیسر

لہان - بتاریخ 28 اپریل 2026ء



STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

	UN - AUDITED		AUDITED			UN - AUDITED		AUDITED	
	March 31, 2026 RUPEES		June 30, 2025 RUPEES			March 31, 2026 RUPEES		June 30, 2025 RUPEES	
<b>EQUITY AND LIABILITIES</b>					<b>ASSETS</b>				
<b>Share capital and reserves</b>					<b>NON - CURRENT ASSETS</b>				
Share capital	8,000,000		8,000,000		Property, plant and equipment	1,942,937,459		1,946,375,018	
Surplus on revaluation of property, plant and equipment - net of deferred tax	862,419,954		1,007,839,856		Long term advances and receivables	126,025,897		-	
Tax holiday reserve	2,668,746		2,668,746		Long term deposits	5,337,497		5,337,497	
General reserve	20,000,000		20,000,000						
Unappropriated Profits	369,982,828		246,709,898			2,074,300,853		1,951,712,515	
	1,263,071,528		1,285,218,500						
Loan from director's	222,500,000		192,500,000		<b>CURRENT ASSETS</b>				
	1,485,571,528		1,477,718,500		Stores and spares	66,289,023		75,492,363	
<b>NON - CURRENT LIABILITIES</b>					Stock in trade	397,992,277		452,190,626	
Long term loan	245,897,595		326,515,763		Trade debts	404,205,595		337,503,710	
Lease liabilities	5,485,957		2,341,489		Loans, advances and other receivables	205,140,478		188,086,322	
Deferred taxation	97,427,531		82,830,337		Avance income tax	74,182,436		76,622,655	
Deferred liabilities	84,570,565		76,715,330		Trade deposits and prepayments	3,714,809		2,422,327	
	433,381,648		488,402,919		Tax refunds due from government	247,945,797		247,243,095	
<b>CURRENT LIABILITIES</b>					Other financial assets	15,000,000		15,000,000	
Trade & other payables	1,141,249,931		1,059,827,417		Cash & bank balances	8,439,027		7,683,856	
Accrued markup	15,602,488		21,682,596			1,422,909,442		1,402,244,954	
Short term borrowings	344,646,882		341,081,804		Assets held for sale	96,648,451		236,648,451	
Current portion of long term loan	109,220,220		131,756,045			1,519,557,893		1,638,893,405	
Current portion of lease liabilities	3,139,976		3,418,263						
Current portion of deferred grant	7,705,090		8,132,742						
Unclaimed dividend	1,029,630		1,029,630						
Provision for taxation	52,311,353		57,556,004						
	1,674,905,570		1,624,484,501						
	<u>3,593,858,746</u>		<u>3,590,605,920</u>			<u>3,593,858,746</u>		<u>3,590,605,920</u>	

Chief Executive

Director

Chief Financial Officer



STATEMENT OF PROFIT OR LOSS ACCOUNT - UNAUDITED

FOR THE THIRD QUARTER & NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended		Three months period ended	
	March 31,	March 31,	March 31,	March 31,
	2026	2025	2026	2025
RUPEES				
Revenue from contract with customers - net	3,933,941,600	3,009,852,400	1,291,616,805	1,365,568,714
Cost of goods sold	(3,750,986,761)	(2,942,063,139)	(1,256,643,862)	(1,321,151,624)
Gross Profit	182,954,839	67,789,261	34,972,943	44,417,090
Other Income	44,633,193	98,460,594	2,873,529	92,160,444
Distribution and marketing expenses	(23,406,503)	(18,470,258)	(5,492,885)	(6,647,303)
Administrative expenses	(94,918,981)	(92,539,769)	(28,457,422)	(28,822,241)
Other expenses	-	-	3,930,048	-
Finance cost	(66,375,595)	(119,063,828)	(17,966,428)	(25,007,361)
	(140,067,886)	(131,613,261)	(45,113,158)	31,683,539
Profit / (Loss) before revenue tax and income tax	42,886,953	(63,824,000)	(10,140,215)	76,100,629
Revenue tax	(50,436,731)	(37,623,155)	(16,145,210)	(17,069,609)
<b>Profit / (Loss) before income tax</b>	<b>(7,549,778)</b>	<b>(101,447,155)</b>	<b>(26,285,425)</b>	<b>59,031,020</b>
Income tax	(14,597,194)	1,600,873	-	-
<b>Profit / (Loss) for the Period</b>	<b>(22,146,972)</b>	<b>(99,846,282)</b>	<b>(26,285,425)</b>	<b>59,031,020</b>
<b>earnings per share - Basic and diluted</b>	<b>(27.68)</b>	<b>(124.81)</b>	<b>(32.86)</b>	<b>73.79</b>

Chief Executive

Director

Chief Financial Officer



**STATEMENT OF COMPREHENSIVE INCOME - UNAUDITED  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended		Three months period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	RUPEES			
Profit / (Loss) for the period	(22,146,972)	(99,846,282)	(26,285,425)	59,031,020
Other comprehensive income	-	-	-	-
<b>Total comprehensive income / (Loss) for the period</b>	<b>(22,146,972)</b>	<b>(99,846,282)</b>	<b>(26,285,425)</b>	<b>59,031,020</b>

*Chief Executive*

*Director*

*Chief Financial Officer*



**Statement of Cash Flows - unaudited**  
**For the nine months period ended March 31, 2026**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>March 31, 2026 Rupees</b>	<b>March 31, 2025 Rupees</b>
Loss before income tax	(7,549,778)	(101,447,155)
Adjustments for:		
Depreciation on property, plant and equipment	54,282,394	57,100,936
Gain on disposal of property, plant and equipment	(32,020,075)	(93,075,000)
Loss on disposal of property, plant and equipment	-	914,556
Revenue tax	50,436,731	37,623,155
Provision for staff retirement benefits - gratuity	26,475,000	19,773,320
Finance cost	66,375,595	119,063,828
	<b>165,549,645</b>	<b>141,400,795</b>
<b>Operating cash flows before movement in working capital</b>	<b>157,999,867</b>	<b>39,953,640</b>
<b>(Increase) / Decrease in current assets</b>		
Stores and spares	9,203,340	(17,764,620)
Stock in trade	54,198,349	57,564,890
Trade debts	(66,701,885)	(51,345,360)
Loan, advances and other receivables	(17,054,156)	(156,331,491)
Trade deposits and prepayments	(1,292,482)	(344,033)
Tax refunds due from government	5,934,147	92,451,681
<b>Increase / (Decrease) in current liabilities</b>		
Trade and other payables	81,422,514	260,346,729
	<b>65,709,827</b>	<b>184,577,796</b>
<b>Net cash generated from / (used in) operations</b>	<b>223,709,694</b>	<b>224,531,436</b>
Income tax paid	(59,878,012)	(41,528,599)
Staff retirement benefits - gratuity paid	(18,619,766)	(36,873,182)
Finance cost paid	(72,455,703)	(145,504,846)
<b>Net cash (used in) / generated from operating activities</b>	<b>72,756,213</b>	<b>624,809</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Addition to property, plant and equipment	(50,844,834)	(3,620,430)
Addition to capital work in progress	-	(3,345,940)
Proceeds from disposal of property, plant and equipment	172,020,075	241,238,560
Long term advances and receivables	(126,025,897)	(127,908,500)
<b>Net cash used in investing activities</b>	<b>(4,850,656)</b>	<b>106,363,690</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term finances obtained	5,826,800	340,871,456
Lease liability paid	(2,960,618)	(2,033,042)
Repayment of long term finances	(103,581,646)	(88,161,344)
Short term borrowings - net	3,565,078	(390,658,660)
Loan from directors	30,000,000	35,000,000
<b>Net cash (used in) / generated from financing activities</b>	<b>(67,150,386)</b>	<b>(104,981,590)</b>
<b>Net Increase / (decrease) in cash and cash equivalents</b>	<b>755,171</b>	<b>2,006,909</b>
Cash and cash equivalents at the beginning of the period	7,683,856	3,786,864
Cash and cash equivalents at end of the period	<b>8,439,027</b>	<b>5,793,773</b>

Chief Executive

Director

Chief Financial Officer



STATEMENT OF CHANGES IN EQUITY - UNAUDITED  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Reserves					Loan from Director's	Total
	Capital		Revenue				
	Surplus on revaluation of property, plant and equipment	Tax holiday reserve	General reserve	Unappropriated Profits			
	RUPEES						
Balance as at July 1, 2024 - restated (audited)	8,000,000	1,126,303,251	2,668,746	80,000,000	100,738,805	157,500,000	1,475,210,802
Loss for the nine months period ended March 31, 2025	-	-	-	-	(99,846,282)	-	(99,846,282)
Other comprehensive income for the nine months period ended March 31, 2025	-	-	-	-	-	-	-
Total comprehensive loss for the nine months period ended March 31, 2025	-	-	-	-	(99,846,282)	-	(99,846,282)
Transaction with shareholders:							
Loan from directors	-	-	-	-	-	35,000,000	35,000,000
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation (net of deferred tax)	-	(7,392,313)	-	-	7,392,313	-	-
Transfer from general reserve to unappropriated profits	-	-	-	(60,000,000)	60,000,000	-	-
<b>Balance as at March 31, 2025</b>	<b>8,000,000</b>	<b>1,118,910,938</b>	<b>2,668,746</b>	<b>20,000,000</b>	<b>68,284,836</b>	<b>192,500,000</b>	<b>1,410,364,520</b>
Balance as at July 01, 2025 (audited)	8,000,000	1,007,839,856	2,668,746	20,000,000	246,709,898	192,500,000	1,477,718,500
Loss for the nine months period ended March 31, 2026	-	-	-	-	(22,146,972)	-	(22,146,972)
Other comprehensive income for the nine months period ended March 31, 2026	-	-	-	-	-	-	-
Total comprehensive loss for the nine months period ended March 31, 2026	-	-	-	-	(22,146,972)	-	(22,146,972)
Transaction with owners							
Loan from directors	-	-	-	-	-	30,000,000	30,000,000
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation (net of deferred tax)	-	(6,186,345)	-	-	6,186,345	-	-
Transfer revaluation surplus due to disposal of revalued assets (net of deferred tax)	-	(139,233,557)	-	-	139,233,557	-	-
<b>Balance as at March 31, 2026</b>	<b>8,000,000</b>	<b>862,419,954</b>	<b>2,668,746</b>	<b>20,000,000</b>	<b>369,982,828</b>	<b>222,500,000</b>	<b>1,485,571,528</b>

## NOTES TO THE ACCOUNTS

- 1) These un-audited accounts are being presented to the shareholders as required under SECP notification No. 764(I)/2001 dated 05-11-2001 and in accordance with the requirements of International Accounting Standard-34 "Interim Financial Reporting" as notified under the Companies Act, 2017 and Directives issued under the Act.
- 2) Accounting Policies adopted for the preparation of these quarterly accounts are the same as adopted in the preceding annual accounts.
- 3) Figures from previous year have been re-arranged for the purpose of comparison wherever necessary.
- 4) Figures in these accounts have been rounded off to the nearest rupee.

Chief Executive

Director

Chief Financial Officer



[www.allawasaya.com](http://www.allawasaya.com)

**ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED**

Allawasaya Square, Mumtazabad Industrial Area,  
Vehari Road, Multan, Pakistan.

Phone: (061) 4233624-26

Website: [www.allawasaya.com](http://www.allawasaya.com)

E-mail: [atm@allawasaya.com](mailto:atm@allawasaya.com)